

**DEVELOPMENT SERVICES
PLANNING & ZONING**
REVENUE MANUAL
Section 1 - Account Information

Fund: General Fund-001
Dept. No.: 5020

Sub-Type: **Business Tax Receipt**
Type: **Professional/Occupational**
Account: 5020.316100

Section 2 – Description

Fees charged for all businesses, occupations and professions operating in the City based upon adopted Ordinance and State authorization.

Section 3 – Other Data

******* FEE INCREASES*******

RATE INCREASE – As proposed by the State Legislature, a 5 % increase can be levied every two years. Staff is proposing to increase all fees by the allowable 5% for an approximate increase of \$19,500.00 in revenues.

OTHER PERTINENT DATA – The last City-levied increase in business taxes occurred in FY 2008/09 via adopted ordinance #2008-22 (second reading September 17, 2008).

AUTHORITATIVE SOURCE – F.S. Sec. 205 and City Code of Ordinances, Chapter 18

Section 4 – Historical Data

	FY 2016-17	FY 2017-18	FY 2018-19	Change
Budget	\$390,000	\$420,000	\$409,500	-\$10,500
Projected		\$390,000		
Actual	\$369,337	*\$335,344		

*as of 03/08/18

Section 4a – Calculation-Projections
PROJECTION - FY 17/18

\$390,000

From October 2017 through March 5, 2018, staff collected \$335,344 (Includes amount from deferred account #223100). Estimating \$7,808 per month in collections of delinquent, unlicensed and new businesses for the remainder of March through September equals approximately \$54,656 for a total of approximately \$390,000.

REQUEST – FY 18/19

\$409,500

