



HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY

MEMORANDUM

DATE: March 19, 2018
TO: HBCRA Board of Directors
FROM: Roger M. Carlton, CRA Executive Director
SUBJECT: HBCRA FY16/17 Annual Report

A handwritten signature in blue ink, appearing to read "R. Carlton", is placed over the "FROM:" line of the memorandum.

Pursuant to Florida Statute 163.356(3)(c) the Hallandale Beach Community Redevelopment Agency (HBCRA) must file a report of the activities carried out by the agency during each fiscal year. The filing deadline for the Annual Report is March 31, 2018. The report is to be provided to each of the taxing authorities that contribute to the Tax Increment Financing (TIF).

The contributing authorities are as follows:

- City of Hallandale Beach
- Broward County
- South Broward Hospital District
- Children's Services Council of Broward County

Included with the Annual Report, the HBCRA must also file a copy of its financial statements for the fiscal year being reported. The FY 16/17 Annual Report includes unaudited financial statements that details the summary of the sources and amounts of deposits to, and the purpose and amount of withdrawals from the Community Redevelopment Agency Trust Fund for the fiscal year ended on September 30, 2017 as required by Florida Statute 163.387.

The filing of the HBCRA's Annual Report requires a public notice in a newspaper of general circulation indicating that the report has been filed and that said report is available for inspection by the public in the City Clerk's Office during

normal business hours. The notice of publication in a newspaper of general circulation will occur once the HBCRA Board accepts the report.

Attached for approval is the FY 16/17 HBCRA Annual Report consisting of an overall narrative, revenue and expenditure summaries, activities, programs, highlights, and required reports and records.

Once approved by the Hallandale Beach CRA Board of Directors, the Annual Report will be available on the CRA's website (www.cohbcra.org).

Attachment(s):

Exhibit 1 – HBCRA FY 16/17 Annual Report
Exhibit 2 – Resolution

Prepared by: Faith Phinn, Financial Management Analyst

Reviewed by: Jeremy Earle, Assistant City Manager