

1 EXHIBIT 1

2 RESOLUTION NO. 2018-

3 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF
4 THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT
5 AGENCY APPROVING THE PURCHASE OF REAL PROPERTY
6 LOCATED AT 803 NW 4 TERRACE (GRANT PARK 6-11 B LOTS
7 9, 10, AND 11 BLK 6) FOR THE APPRAISED VALUE OF \$59,000;
8 AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE
9 VACANT LAND CONTRACT AND ADDENDUM AND TAKE ALL
10 ACTION NECESSARY TO PURCHASE THE PROPERTY; AND
11 PROVIDING AN EFFECTIVE DATE.

12 WHEREAS, the Hallandale Beach Community Redevelopment Agency ("HBCRA") is
13 authorized to purchase real property pursuant to Section 163.370(2)(c)(1), Florida Statutes, and,
14 according to Administrative Policy No. 2027.011, Policy and Procedures Related to Real Estate
15 Acquisition, Disposition and Lease by the HBCRA, the Executive Director shall have the authority
16 to sign the documents necessary to purchase real property as authorized by the HBCRA Board
17 of Directors; and

18 WHEREAS, the HBCRA desires to acquire the real property located at 803 N.W. 4 Terrace
19 (the "Property") in order to develop the Property as residential housing unit(s) to provide affordable
20 housing opportunities; and

21 WHEREAS, the Board of Directors of the HBCRA desires to enter into a Vacant Land
22 Contract and Addendum for the purchase of the Property for a purchase price of \$59,000, in the
23 forms attached hereto and by this reference made a part hereof, to provide the terms and
24 conditions by which the HBCRA will purchase the Property.

25 NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS
26 OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:

27 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
28 incorporated into this Resolution.

29 Section 2. Approval and Authorization of Purchase of Property. The purchase of the
30 Property for a purchase price of \$59,000 plus closing costs pursuant to the terms and provisions
31 of the Vacant Land Contract and Addendum, all in the forms attached hereto and by this reference
32 made a part hereof, is hereby authorized and approved.

33 Section 3. Execution of Vacant Land Contract and Addendum. The Executive Director is
34 hereby authorized to execute and deliver the Vacant Land Contract and Addendum, all in the
35 forms attached hereto and by this reference made a part.

36 Section 4. Implementation of Vacant Land Contract and Addendum. The Executive
37 Director is hereby authorized to take all steps necessary and appropriate to implement the terms

38 and conditions of the Vacant Land Contract and Addendum and purchase the Property including
39 payment of the purchase price to seller and executing and delivering all closing documents, all in
40 a form and substance as approved by the HBCRA Attorney.

41 Section 5. Effective Date. This resolution shall take effect immediately upon approval.

42 PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale
43 Beach Community Redevelopment Agency, this 19th day March, 2018.

ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

CRA CLERK

KEITH LONDON, CHAIR

APPROVED AS TO FORM:

GRAY ROBINSON, P.A., CRA ATTORNEY

44