

HALLANDALE BEACH CRA  
FY 17/18 BUDGET-TO-ACTUAL (AS OF FEBRUARY 28, 2018)

REVENUE	ADOPTED	AMENDED	YTD ACTUAL	% COLLECTED
INTEREST PAYMENTS	\$ 75,000	\$ 75,000	\$ 53,756	71.67%
TAX INCREMENT FINANCING	\$ 10,126,270	\$ 10,672,205	\$ 10,672,205	100.00%
LOAN PAYMENTS	\$ 218,600	\$ 270,000	\$ 112,129	41.53%
INFILL HOMES	\$ 160,000	\$ 320,000		
RENT PAYMENTS	\$ 30,000	\$ 30,000	\$ 10,000	33.33%
UNSOLICITED PROPOSALS	\$ 104,789	\$ 104,789	\$ 788	0.75%
AFFORDABLE HOUSING DA	\$ 150,000	\$ 150,000		
HLMP (HURRICANE LOSS MITIGATION PROGRAM)	\$ 190,400	\$ 190,400	\$ 2,242	1.18%
Total REVENUE	\$ 11,055,059	\$ 11,812,394	\$ 10,851,120	91.86%
Total FY 16/17 ENDING CASH BALANCE	\$ 6,084,395	\$ 6,884,880	\$ 6,884,880	100.00%
Total PRIOR YEAR(S) PURCHASE ORDERS		\$ 795,069	\$ 795,069	100.00%
Total FY 17/18 FUND BALANCE	\$ 17,139,454	\$ 19,492,343	\$ 18,531,069	95.07%
EXPENSES	ADOPTED	AMENDED	YTD ACTUAL	% USED
PERSONNEL	\$ 870,064	\$ 938,714	\$ 214,452	22.85%
OPERATING	\$ 734,830	\$ 887,437	\$ 84,391	9.51%
CAPITAL PROJECTS	\$ 885,300	\$ 1,513,269	\$ 522,719	34.54%
PROGRAMS	\$ 3,007,269	\$ 3,350,785	\$ 106,328	3.17%
LAND	\$ 2,576,000	\$ 2,755,662	\$ 96,775	3.51%
REDEVELOPMENT AGREEMENTS	\$ 4,072,719	\$ 4,989,385	\$ 25,000	0.50%
INTERLOCAL AGREEMENTS	\$ 1,948,322	\$ 2,012,141	\$ 123,161	6.12%
DEBT SERVICE (2007A BOND, OB JOHNSON LOAN)	\$ 3,044,950	\$ 3,044,950	\$ 2,794,967	91.79%
Total EXPENSES	\$ 17,139,454	\$ 19,492,343	\$ 3,967,793	20.36%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	AMENDED	YTD ACTUAL	% USED
ART MURAL		\$ 75,872	\$ 67,547	89.03%
FOSTER PARK PLAZA		\$ 107,532	\$ 56,714	52.74%
NE 1ST AVENUE / DIXIE CORRIDOR		\$ 104,317		
RAC (REGIONAL ACTIVITY CENTER) LAND USE		\$ 47,350		
COMMUNITY GARDEN	\$ 105,000	\$ 105,000		
NE 14TH AVENUE LANDSCAPING PROJECT	\$ 300,000	\$ 592,898	\$ 398,458	67.21%
ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$ 480,300	\$ 480,300		
CASH MANAGEMENT				
BALANCE AS OF FEBRUARY 28, 2018	\$ 942,207	SUNTRUST - CHECKING ACCOUNT		
BALANCE AS OF FEBRUARY 28, 2018	\$ 14,050,748	SBA - FLORIDA PRIME		
CHECKS ISSUED FOR FEBRUARY 2018				
20	\$ 83,599			
LOAN RECEIVABLES FOR FEBRUARY 2018				
15	\$ 7,565			
Note: There are currently 18 loans that are 90 days past due, of which 13 has been turned over to the collection agency				

3/9/2018

*AK* 03-09-2018  
*LL* 03-09-2018