

REDEVELOPMENT CALENDAR

All capitalized terms used herein shall have the meanings ascribed thereto in the Redevelopment Agreement, unless otherwise defined herein.

All time periods shall be computed in calendar days, unless otherwise specified.

Effective Date	Monday, March 19, 2018
Payment of CBP Contribution 2.3	CBP Contribution is \$100,000 with \$50,000 payable upon issuance of the building permit, and \$50,000 on the date that is 270 days after issuance of the building permit
Payment of Initial Installment of Bridge Contribution 3.9	Initial Contribution of \$50,000 payable on Wednesday, April 18, 2018 . Second Installment of Bridge Contribution (\$200,000) to be paid within 60 days after notice from HBCRA to Developer that all approvals necessary to construct the Bridge have been issued.
Inspection Period Expiration 2.3	Monday, June 18, 2018 , expiring at 5:00 PM EST on that day (the date which is 90 days after the Effective Date) (extended from Sunday)
Governmental Approvals 3.5	No later than Monday, June 18, 2018 , Developer shall submit to HBCRA (a) a schedule which shall serve as Developer's time frame for performance with respect to obtaining Development Approvals, and (b) all applications and other submittals required to obtain Development Approvals
Proof of Financing Plan and Developer Equity 3.8	Developer shall submit to HBCRA no later than Monday, June 25, 2018 , evidence of Developer Equity (extended from Saturday)
Pre-Development Plan 3.4	Developer shall submit to HBCRA no later than Thursday, August 2, 2018 an updated pre-development plan and updated budget
Notice to Proceed 4.1	The Notice to Proceed shall only be issued following receipt of all Developmental Approvals necessary for the Project
Substantial Completion Date 4.1	Substantial Completion Date shall be negotiated but shall be no more than 545 days after issuance of Notice to Proceed.
Final Completion Date 4.1	Final Completion shall occur no later than 90 days after the Substantial Completion Date, subject only to a day-to-day extension due to an event of Force Majeure
Conveyance of the Property 4.5	Upon closing of the Construction Loan or proof of financing if Project is to be developed on an equity basis.