



REVENUE					
BUDGET LINE DESCRIPTION	ADOPTED	AMENDED (PROPOSED)	CHANGE	YTD ACTUAL	NOTE(S)
INTEREST PAYMENTS	\$ 75,000	\$ 75,000		\$ 34,493	SunTrust = 0.15% State Board of Administration (SBA) = 1.59%
TAX INCREMENT FINANCING	\$ 10,126,270	\$ 10,672,205	\$ 545,935	\$ 10,472,205	Memorial Regional Hospital South = \$200,000 Children's Services Council = \$458,854 Broward County = \$5,077,790 City of Hallandale Beach = \$4,935,561
LOAN APPLICATION / SATISFACTION FEES	\$ 5,000	\$ 25,000	\$ 20,000	\$ 8,811	
LOAN PAYMENTS (INTEREST)	\$ 20,000	\$ 20,000		\$ 7,110	BIL (Business Incentive Loans)
LOAN PAYMENTS (PRINCIPAL)	\$ 193,600	\$ 225,000	\$ 31,400	\$ 81,767	NIP (Neighborhood Improvement Program) BIL (Business Incentive Loans)
INFILL HOMES	\$ 160,000	\$ 320,000	\$ 160,000		Sale of (2) Infill Homes
RENT PAYMENTS	\$ 30,000	\$ 30,000		\$ 7,500	Signature Auto Body
UNSOLICITED PROPOSALS	\$ 104,789	\$ 104,789		\$ 788	Hallandale City Center Donaldson - West Construction Atlantic Pacific
AFFORDABLE HOUSING DA COMMITMENT	\$ 150,000	\$ 150,000			Domus Office Center = \$50,000 2000 S. Ocean Drive = \$100,000
HLMP (HURRICANE LOSS MITIGATION PROGRAM)	\$ 190,400	\$ 190,400			FDEM (Florida Division of Emergency Management)
<b>Total REVENUE</b>	<b>\$ 11,055,059</b>	<b>\$ 11,812,394</b>	<b>\$ 757,335</b>	<b>\$ 10,612,673</b>	
<b>Total PRIOR YEAR(S) PURCHASE ORDERS</b>		<b>\$ 795,069</b>	<b>\$ 795,069</b>	<b>\$ 795,069</b>	
<b>Total FY 16/17 ENDING CASH BALANCE</b>	<b>\$ 6,084,395</b>	<b>\$ 6,884,880</b>	<b>\$ 800,485</b>	<b>\$ 6,884,880</b>	
<b>Total FUND BALANCE</b>	<b>\$ 17,139,454</b>	<b>\$ 19,492,343</b>	<b>\$ 2,352,889</b>	<b>\$ 18,292,622</b>	

EXPENSE					
PERSONNEL					
BUDGET LINE DESCRIPTION	ADOPTED	AMENDED (PROPOSED)	CHANGE	YTD ACTUAL	NOTE(S)
REGULAR SALARIES & WAGES	\$ 607,064	\$ 656,671	\$ 49,607	\$ 120,487	Program Manager (100%) Program Manager (100%) Financial Management Analyst (100%) Fiscal Operations Manager (100%) Capital Project Manager (100%) Office Manager (100%) Economic Development Manager (76%) Economic Development Specialist (76%) Assistant City Manager (50%) Executive Director (40%)
SICK LEAVE BUYBACK	\$ 2,000	\$ 2,163	\$ 163	\$ 551	
TAXES - SOCIAL SECURITY	\$ 33,411	\$ 36,141	\$ 2,730	\$ 6,949	
TAXES - MEDICARE	\$ 8,600	\$ 9,303	\$ 703	\$ 1,765	
PENSIONS - ICMA 401(a)	\$ 69,102	\$ 74,749	\$ 5,647	\$ 13,844	
PENSIONS - 401(a) MATCH PGM	\$ 15,827	\$ 17,120	\$ 1,293	\$ 2,910	
PENSIONS - RETIREMENT HEALTH	\$ 6,626	\$ 7,167	\$ 541	\$ 1,186	
HEALTH INSURANCE	\$ 99,314	\$ 107,430	\$ 8,116	\$ 18,791	
DENTAL INSURANCE	\$ 2,502	\$ 2,706	\$ 204	\$ 478	
LIFE INSURANCE	\$ 690	\$ 746	\$ 56	\$ 157	
LONG-TERM DISABILITY INSURANCE	\$ 6,712	\$ 7,260	\$ 548	\$ 165	
WORKERS' COMPENSATION	\$ 1,116			\$ 141	
OVERTIME PAY	\$ 15,000	\$ 15,000		\$ 3,993	Office Manager Program Manager Program Manager
AUTO/TRAVEL ALLOWANCES	\$ 2,100	\$ 2,100			Executive Director
<b>Total PERSONNEL</b>	<b>\$ 870,064</b>	<b>\$ 938,558</b>	<b>\$ 69,610</b>	<b>\$ 171,418</b>	
OPERATING					
BUDGET LINE DESCRIPTION	ADOPTED	AMENDED (PROPOSED)	CHANGE	YTD ACTUAL	NOTE(S)
CONSULTANTS / PROFESSIONAL SERVICES	\$ 395,000	\$ 434,950	\$ 39,950	\$ 14,821	COHB IT / Design Moves = \$15,000 Mobility Plan (Kimley-Horn) = \$24,950 Finance / Accounting / Budget Consultant = \$25,000 Lobbyist = \$30,000 Economic Development Study = \$40,000 CBP (Community Benefits Plan) Administrator = \$100,000 Implementation Plan (Vision Plan) = \$200,000
GRAY ROBINSON	\$ 105,000	\$ 105,000		\$ 11,241	Title & Lien Search = \$5,000 General Legal Service = \$100,000
UNSOLICITED PROPOSALS	\$ 104,789	\$ 97,335		\$ 4,613	Hallandale City Center Donaldson - West Construction Atlantic Pacific
LIENS RECORDING	\$ 6,000	\$ 6,000		\$ 179	
AUDITING	\$ 19,500	\$ 29,500	\$ 10,000	\$ 10,000	FY 16/17 Financial Audit
OUTSIDE SERVICES	\$ 2,500	\$ 10,000	\$ 7,500	\$ 501	
SPECIAL EVENTS	\$ 5,000	\$ 5,000			

FY 17/18 PROPOSED AMENDED BUDGET

BOOKS & PUBLICATIONS	\$ 500	\$ 500			Economic Development Quarterly International Economic Development Council Area Development Partnership
DUES, LICENSES, RECERTIFICATIONS, AND MEMBERSHIPS	\$ 10,795	\$ 10,795		\$ 2,601	FGFOA (Florida Government Finance Officers Association) = \$70 (2 Employees) Florida Department of Economic Opportunity = \$175 IEDC (International Economic Development Council) = \$555 (3 Employees) FRA (Florida Redevelopment Association) = \$2,495 Greater Fort Lauderdale Alliance = \$7,500
CONFERENCE & TRAINING	\$ 20,000	\$ 21,500	\$ 1,500	\$ 8,956	FRA (Florida Redevelopment Association) FGFOA (Florida Government Finance Officers Association) NABHOOD (National Association of Black Hotel Owners, Operators, and Developers) OIC (Opportunities Industrialization Centers) of South Florida
PHONE & COMMUNICATIONS	\$ 1,000	\$ 1,260	\$ 260		
WATER/SEWER	\$ 2,000	\$ 10,000	\$ 8,000	\$ 3,194	
FMIT (FLORIDA MUNICIPAL INSURANCE TRUST)	\$ 8,506	\$ 8,249	\$ (257)	\$ 8,249	Workers Compensation = \$1,364 Property = \$3,116 General Liability = \$4,247
PRINTING & BINDING	\$ 4,000	\$ 4,000		\$ 210	
ADVERTISING	\$ 10,000	\$ 10,000			
ADMIN CHGS TO FLEET SERVICES	\$ 3,175	\$ 3,152	\$ (23)		
OFFICE SUPPLIES	\$ 3,000	\$ 4,500	\$ 1,500	\$ 778	
SPECIALIZED SUPPLIES	\$ 5,000	\$ 5,000		\$ 110	
TRAFFIC CONTROL/SIGNS	\$ 7,500	\$ 7,500		\$ 4,280	
MOTOR VEHICLE GAS	\$ 500	\$ 500		\$ 72	
COMPUTER EQUIPMENT & ACCESSORIES	\$ 4,000	\$ 4,000		\$ 1,350	
UNIFORMS PURCHASED	\$ 500	\$ 500		\$ (1)	
SOFTWARE AND SUBSCRIPTIONS	\$ 16,565	\$ 21,305	\$ 4,740	\$ 1,547	WPEngine.com = \$250 Adobe = \$288 Form Stack = \$400 SunTrust Bank (Merchant Fees) = \$1,800 eCivis (Grant Management) = \$3,827 CoStar (Real Estate Market Analytics) = \$4,740 AutoPal (Loan Servicing) = \$5,000 The Reinvestment Fund (Policy Maps) = \$5,000
OFFICE FURNITURE & EQUIP.		\$ 64,437	\$ 64,437		Furniture for New HBCRA Office
<b>Total OPERATING</b>	<b>\$ 734,830</b>	<b>\$ 864,983</b>	<b>\$ 137,607</b>	<b>\$ 72,701</b>	
<b>CAPITAL PROJECTS</b>					
<b>BUDGET LINE DESCRIPTION</b>	<b>ADOPTED</b>	<b>AMENDED (PROPOSED)</b>	<b>CHANGE</b>	<b>YTD ACTUAL</b>	<b>NOTE(S)</b>
ART MURAL		\$ 75,872	\$ 75,872	\$ 67,547	Permits = \$4,436.84 My Mosaic = \$63,110 Consultants / Professional Services

**FY 17/18 PROPOSED AMENDED BUDGET**

FOSTER PARK PLAZA		\$ 107,532	\$ 107,532	\$ 44,692	Administrative (Capital Improvements) Administrative Assistant Director  CIP (Construction in Progress)
NE 1ST AVENUE / DIXIE CORRIDOR		\$ 104,317	\$ 104,317		Design (Hugh Johnson Landscape Architecture)
RAC (REGIONAL ACTIVITY CENTER) LAND USE		\$ 47,350	\$ 47,350		Consulting Services (The Mellgren Planning Group)
COMMUNITY GARDEN	\$ 105,000	\$ 105,000			Irrigation Systems = \$5,000 Materials and Supplies = \$100,000
NE 14TH AVENUE LANDSCAPING PROJECT	\$ 300,000	\$ 592,898	\$ 292,898	\$ 254,188	Construction in Progress (Florida Engineering and Development)
ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$ 480,300	\$ 480,300			Design and Construction
<b>Total CAPITAL PROJECTS</b>	<b>\$ 885,300</b>	<b>\$ 1,513,269</b>	<b>\$ 627,969</b>	<b>\$ 366,427</b>	
<b>PROGRAMS</b>					
<b>BUDGET LINE DESCRIPTION</b>	<b>ADOPTED</b>	<b>AMENDED (PROPOSED)</b>	<b>CHANGE</b>	<b>YTD ACTUAL</b>	<b>NOTE(S)</b>
HLMP (HURRICANE LOSS MITIGATION PROGRAM)	\$ 194,000	\$ 191,235	\$ (2,765)	\$ 2,760	FDEM (Florida Division of Emergency Management)
PAINT VOUCHER PROGRAM	\$ 10,000	\$ 60,000	\$ 50,000	\$ 500	Sherwin-Williams
WINDOW / STORM SHUTTER PROGRAM	\$ 60,000	\$ 110,000	\$ 50,000	\$ 22,500	Window / Shutter Program
DOWNPAYMENT ASSISTANCE PROGRAM	\$ 700,000	\$ 700,000			First-Time Homebuyers Program
NIP (NEIGHBORHOOD IMPROVEMENT PROGRAM)	\$ 930,000	\$ 944,655	\$ 14,655	\$ 53,835	Replacement Home = \$180,000 NIP (Neighborhood Improvement Program)
BIL (BUSINESS INCENTIVE LOAN) PROGRAM	\$ 500,000	\$ 500,000			Business Incentive Loans
FAÇADE GRANT PROGRAM	\$ 613,269	\$ 867,505	\$ 254,236		Commercial Exterior
<b>Total PROGRAMS</b>	<b>\$ 3,007,269</b>	<b>\$ 3,373,395</b>	<b>\$ 366,126</b>	<b>\$ 79,595</b>	
<b>LAND</b>					
<b>BUDGET LINE DESCRIPTION</b>	<b>ADOPTED</b>	<b>AMENDED (PROPOSED)</b>	<b>CHANGE</b>	<b>YTD ACTUAL</b>	<b>NOTE(S)</b>
LAND ACQUISITION AND DISPOSITION	\$ 1,576,000	\$ 1,576,141	\$ 141	\$ 12,896	Studies, Surveys, Appraisals = \$50,000 Property Repairs and Maintenance = \$220,000 Land Acquisition = \$1,306,000
WORKFORCE / AFFORDABLE HOUSING	\$ 1,000,000	\$ 1,179,521	\$ 179,521	\$ 84,450	Electricity = \$5,000 Water and Sewer = \$5,000 Construction of Single-Family Homes = \$990,000
<b>Total LAND</b>	<b>\$ 2,576,000</b>	<b>\$ 2,755,662</b>	<b>\$ 179,662</b>	<b>\$ 97,346</b>	
<b>REDEVELOPMENT AGREEMENTS</b>					
<b>BUDGET LINE DESCRIPTION</b>	<b>ADOPTED</b>	<b>AMENDED (PROPOSED)</b>	<b>CHANGE</b>	<b>YTD ACTUAL</b>	<b>NOTE(S)</b>
REDEVELOPMENT AGREEMENTS	\$ 3,419,587	\$ 4,336,253	\$ 916,666	\$ 25,000	Foster Dixie Site = \$200,000 Mega Developers = \$439,000 Icebox Café = \$455,000 Donaldson - West Construction = \$660,000 Hallandale City Center = \$916,666 3rd Street Improvements = \$1,665,987

**FY 17/18 PROPOSED AMENDED BUDGET**

ECONOMIC INCENTIVES	\$ 653,132	\$ 653,132			Targeted Industry Incentives (Qualified Target Industries) = \$200,000 The Village at Gulfstream Park (2016 TIF) = 453,132
<b>Total REDEVELOPMENT AGREEMENTS</b>	<b>\$ 4,072,719</b>	<b>\$ 4,989,385</b>	<b>\$ 916,666</b>	<b>\$ 25,000</b>	
<b>INTERLOCAL AGREEMENTS</b>					
<b>BUDGET LINE DESCRIPTION</b>	<b>ADOPTED</b>	<b>AMENDED (PROPOSED)</b>	<b>CHANGE</b>	<b>YTD ACTUAL</b>	<b>NOTE(S)</b>
INTERLOCAL AGREEMENTS	\$ 1,913,322	\$ 1,964,860	\$ 51,538	\$ 60,670	Project Management = \$117,045 Transit Services (Limousines of South Florida) = \$294,544 Indirect Cost (Allocation Study) = \$308,510 Code Compliance = \$334,288 Police = \$843,935
COMMUNITY PARTNERSHIP GRANTS	\$ 35,000	\$ 47,281	\$ 12,281		Housing Foundation of America
<b>Total INTERLOCAL AGREEMENTS</b>	<b>\$ 1,948,322</b>	<b>\$ 2,012,141</b>	<b>\$ 63,819</b>	<b>\$ 60,670</b>	
<b>DEBT SERVICE</b>					
<b>BUDGET LINE DESCRIPTION</b>	<b>ADOPTED</b>	<b>AMENDED (PROPOSED)</b>	<b>CHANGE</b>	<b>YTD ACTUAL</b>	<b>NOTE(S)</b>
OB JOHNSON PARK	\$ 1,642,104	\$ 1,642,104			
2007A BOND / SERIES 2016	\$ 1,402,846	\$ 1,402,846		\$ 1,152,863	
<b>Total DEBT SERVICE</b>	<b>\$ 3,044,950</b>	<b>\$ 3,044,950</b>		<b>\$ 1,152,863</b>	
<b>Total EXPENSE</b>	<b>\$ 17,139,454</b>	<b>\$ 19,492,343</b>	<b>\$ 2,361,459</b>	<b>\$ 2,026,020</b>	

FY 17/18 PROPOSED AMENDED BUDGET OVERVIEW				
EXPENSE BUDGET LINE DESCRIPTION	ADOPTED	AMENDED (PROPOSED)	CHANGE	YTD ACTUAL
PERSONNEL	\$ 870,064	\$ 938,558	\$ 68,494	\$ 171,418
OPERATING	\$ 734,830	\$ 864,983	\$ 130,153	\$ 72,701
CAPITAL PROJECTS	\$ 885,300	\$ 1,513,269	\$ 627,969	\$ 366,427
PROGRAMS	\$ 3,007,269	\$ 3,373,395	\$ 366,126	\$ 79,595
LAND	\$ 2,576,000	\$ 2,755,662	\$ 179,662	\$ 97,346
REDEVELOPMENT AGREEMENTS	\$ 4,072,719	\$ 4,989,385	\$ 916,666	\$ 25,000
INTERLOCAL AGREEMENTS	\$ 1,948,322	\$ 2,012,141	\$ 63,819	\$ 60,670
DEBT SERVICE	\$ 3,044,950	\$ 3,044,950		\$ 1,152,863
<b>Total EXPENSE</b>	<b>\$ 17,139,454</b>	<b>\$ 19,492,343</b>	<b>\$ 2,352,889</b>	<b>\$ 2,026,020</b>