

CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TO ACTUAL SUMMARY
FISCAL YEAR 2017 - 2018

December 31, 2017

25% OF YEAR EXPIRED (BENCHMARK)

Agenda Item #: 18 -105

Page

1 of 4

Agenda Date: February 21, 2018

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
001	GENERAL FUND				
	REVENUE	\$ 30,610,849	\$70,723,299	\$72,442,756	42%
	EXPENDITURES	15,865,969	\$70,723,299	\$72,442,756	22%
	Net Change in Fund Balance	14,744,880			
	Fund Balance-September 30, 2017 (Unaudited)	13,522,631			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ 28,267,511</u>			
103	POLICE TRAINING FUND				
	REVENUE	\$ 4,649	\$15,100	\$15,100	31%
	EXPENDITURES	1,499	\$15,100	\$15,100	10%
	Net Change in Fund Balance	3,150			
	Fund Balance-September 30, 2017 (Unaudited)	68,203			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ 71,353</u>			
104	POLICE/FIRE OUTSIDE SERVICES FUND				
	REVENUE	\$ 187,022	\$1,326,035	\$1,326,035	14%
	EXPENDITURES	273,043	\$1,326,035	\$1,326,035	21%
	Net Change in Fund Balance	(86,021)			
	Fund Balance-September 30, 2017 (Unaudited)	43,853			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ (42,168)</u>			
110	POLICE EQUITABLE SHARING FUND				
	REVENUE	\$ 11,840	\$161,584	\$161,584	7%
	EXPENDITURES	5,325	\$161,584	\$161,584	3%
	Net Change in Fund Balance	6,515			
	Fund Balance-September 30, 2017 (Unaudited)	345,688			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ 352,203</u>			
120	THREE ISLAND SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 324,637	\$421,609	\$421,609	77%
	EXPENDITURES	19,882	\$421,609	\$421,609	5%
	Net Change in Fund Balance	304,755			
	Fund Balance-September 30, 2017 (Unaudited)	282,997			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ 587,752</u>			
121	GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 238,686	\$327,464	\$457,214	52%
	EXPENDITURES	2,308	\$327,464	\$457,214	1%
	Net Change in Fund Balance	236,378			
	Fund Balance-September 30, 2017 (Unaudited)	262,934			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ 499,312</u>			

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
150	GRANT FUND				
	REVENUE	\$ 127,719	\$49,370	\$737,707	17%
	EXPENDITURES	93,095	\$49,370	\$737,707	13%
	Net Change in Fund Balance	34,624			
	Fund Balance-September 30, 2017 (Unaudited)	0			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ 34,624</u>			
160	TRANSPORTATION FUND				
	REVENUE	\$ 179,725	\$1,978,508	\$2,236,993	8%
	EXPENDITURES	305,426	\$1,978,508	\$2,236,993	14%
	Net Change in Fund Balance	(125,701)			
	Fund Balance-September 30, 2017 (Unaudited)	(1,346,434)			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ (1,472,135)</u>			
165	LAW ENFORCEMENT TRUST FUND				
	REVENUE	\$ 38,567	\$116,644	\$190,044	20%
	EXPENDITURES	92,305	\$116,644	\$190,044	49%
	Net Change in Fund Balance	(53,738)			
	Fund Balance-September 30, 2017 (Unaudited)	200,858			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ 147,120</u>			
202	DEBT SERVICE FUND GO BOND				
	REVENUE	\$ 2,025,268	\$3,090,605	\$3,090,605	66%
	EXPENDITURES	1,032,378	\$3,090,605	\$3,090,605	33%
	Net Change in Fund Balance	992,890			
	Fund Balance-September 30, 2017 (Unaudited)	(15,688)			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ 977,202</u>			
248	DEBT SERVICE CAPITAL FUND				
	REVENUE	\$ 1,152,863	\$2,451,038	\$2,451,038	47%
	EXPENDITURES	1,965,645	\$2,451,038	\$2,451,038	80%
	Net Change in Fund Balance	(812,782)			
	Fund Balance-September 30, 2017 (Unaudited)	(7,448)			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ (820,230)</u>			
302	PARKS GO BOND CAPITAL FUND				
	REVENUE	\$ -	\$1,220,389	\$58,190,885	0%
	EXPENDITURES	90,725	\$1,220,389	\$58,190,885	0%
	Net Change in Fund Balance	(90,725)			
	Fund Balance-September 30, 2017 (Unaudited)	6,474,584			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ 6,383,859</u>			
348	CAPITAL PROJECTS FUND				
	REVENUE	\$ -	\$12,717	\$3,011,457	0%
	EXPENDITURES	747,321	\$12,717	\$3,011,457	25%
	Net Change in Fund Balance	(747,321)			
	Fund Balance-September 30, 2017 (Unaudited)	295,676			
	Fund Balance-September 30, 2017 (Reserves)	<u>\$ (451,645)</u>			

GOVERNMENTAL FUNDS NOTES:

* Many revenues for December 2017 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received.

1. Expenditures are reimbursed after it has incurred. Therefore, it does not have fund balance from the prior year.

2. The Transportation Fund was projected to have a deficit at the end of FY 16/17. The budget in FY 16-17 included a loan from the Utility Fund to cover the shortfall in the amount of \$725,013. The FY 17/18 Budget is balanced without a loan or the use of fund balance reserves.

ENTERPRISE FUNDS**ACTUAL *****ADOPTED
ANNUAL
BUDGET****REVISED
ANNUAL
BUDGET****% OF
REVISED
BUDGET****410 SANITATION FUND**

REVENUE	\$ 1,496,494	\$7,124,128	\$7,154,150	21%
EXPENDITURES	606,271	\$7,124,128	\$7,154,150	8%
Change in Net Position	890,223			
Unrestricted Net Position-September 30, 2017 (Unaudited)	880,340			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 1,770,563</u>			

420 CEMETERY FUND

REVENUE	\$ 49,760	\$231,750	\$231,750	21%
EXPENDITURES	30,873	\$231,750	\$231,750	13%
Change in Net Position	18,887			
Unrestricted Net Position-September 30, 2017 (Unaudited)	289,182			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 308,069</u>			

440 STORMWATER FUND

REVENUE	\$ 917,884	\$4,564,952	\$5,782,600	16%
EXPENDITURES	192,363	\$4,564,952	\$5,782,600	3%
Change in Net Position	725,521			
Unrestricted Net Position-September 30, 2017 (Unaudited)	2,519,971			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 3,245,492</u>			

UTILITY FUND

490 REVENUE	\$ 4,486,117	\$26,443,528	\$27,800,564	16%
EXPENDITURES	2,588,766	\$26,443,528	\$27,800,564	9%
Change in Net Position	1,897,351			
Unrestricted Net Position-September 30, 2017 (Unaudited)	6,436,812			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 8,334,163</u>			

491 UTILITY IMPACT FEE FUND

REVENUE	\$ 2,799	\$2,423,162	\$2,423,162	0%
EXPENDITURES	0	\$2,423,162	\$2,423,162	0%
Change in Net Position	2,799			
Unrestricted Net Position-September 30, 2017 (Unaudited)	1,021,697			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 1,024,496</u>			

ENTERPRISE FUNDS NOTES:

INTERNAL SERVICE FUNDS

ACTUAL *

ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
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FLEET SERVICES FUND

REVENUE	\$ -	\$3,133,560	\$3,605,579	0%
EXPENDITURES	653,773	\$3,133,560	\$3,605,579	18%
Change in Net Position	(653,773)			
Unrestricted Net Position-September 30, 2017 (Unaudited)	(2,676,320)			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (3,330,093)</u>			

3**GENERAL LIABILITY-SELF INSURANCE**

REVENUE	\$ -	\$1,348,800	\$1,349,080	0%
EXPENDITURES	181,222	\$1,348,800	\$1,349,080	13%
Change in Net Position	(181,222)			
Unrestricted Net Position-September 30, 2017 (Unaudited)	(1,313,997)			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (1,495,219)</u>			

4**WORKERS' COMPENSATION**

REVENUE	\$ (41,373)	\$1,073,087	\$1,073,087	-4%
EXPENDITURES	155,291	\$1,073,087	\$1,073,087	14%
Change in Net Position	(196,664)			
Unrestricted Net Position-September 30, 2017 (Unaudited)	(61,920)			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (258,584)</u>			

4**INTERNAL SERVICE FUNDS NOTES:**

3. The vehicle loan repayment was incorrectly posted to the Fleet Fund, it should have been charged to the departments. A plan will be developed to address the deficit in the fund for FY 18/19.

4. The net position for the General Liability Fund at fiscal year ending 2016 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 17/18 Budget a funding strategy was put in place to begin to rebuild this fund. In time, this fund will be self-sustaining.