

HALLANDALE BEACH
COMMUNITY REDEVELOPMENT AGENCY
FY 17/18 BUDGET-TO-ACTUAL (AS OF JANUARY 31, 2018)

REVENUE	ADOPTED	REVISED	YTD ACTUAL	% COLLECTED
INTEREST PAYMENTS	\$ 75,000	\$ 75,000	\$ 34,493	45.99%
TAX INCREMENT FINANCING	\$ 10,126,270	\$ 10,126,270	\$ 10,472,205	103.42%
LOAN PAYMENTS	\$ 218,600	\$ 218,600	\$ 97,688	44.69%
INFILL HOMES	\$ 160,000	\$ 160,000		
RENT PAYMENTS	\$ 30,000	\$ 30,000	\$ 7,500	25.00%
UNSOLICITED PROPOSALS	\$ 104,789	\$ 104,789	\$ 788	0.75%
AFFORDABLE HOUSING DA	\$ 150,000	\$ 150,000		
HLMP (HURRICANE LOSS MITIGATION PROGRAM)	\$ 190,400	\$ 190,400		
Total REVENUE	\$ 11,055,059	\$ 11,055,059	\$ 10,612,673	96.00%
Total PRIOR YEAR(S) PURCHASE ORDERS		\$ 795,069	\$ 795,069	100.00%
Total FY 16/17 ENDING CASH BALANCE	\$ 6,084,395	\$ 6,084,395	\$ 6,084,395	100.00%
Total FY 17/18 FUND BALANCE	\$ 17,139,454	\$ 17,934,523	\$ 17,492,137	97.53%
EXPENSES	ADOPTED	REVISED	YTD ACTUAL	% USED
PERSONNEL	\$ 870,064	\$ 870,064	\$ 171,418	19.70%
OPERATING	\$ 734,830	\$ 833,705	\$ 72,701	8.72%
PROGRAMS	\$ 885,300	\$ 1,400,722	\$ 366,427	26.16%
CAPITAL PROJECTS	\$ 3,007,269	\$ 3,011,098	\$ 79,595	2.64%
LAND	\$ 2,576,000	\$ 2,755,662	\$ 97,346	3.53%
REDEVELOPMENT AGREEMENTS	\$ 4,072,719	\$ 4,072,719	\$ 25,000	0.61%
INTERLOCAL AGREEMENTS	\$ 1,948,322	\$ 1,945,603	\$ 60,670	3.12%
DEBT SERVICE (2007A BOND, OB JOHNSON LOAN)	\$ 3,044,950	\$ 3,044,950	\$ 1,152,863	37.86%
Total EXPENSES	\$ 17,139,454	\$ 17,934,523	\$ 2,026,020	11.30%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	REVISED	YTD ACTUAL	% USED
ART MURAL		\$ 70,075	\$ 67,547	96.39%
FOSTER PARK PLAZA		\$ 62,532	\$ 44,692	71.47%
NE 1ST AVENUE / DIXIE CORRIDOR		\$ 104,317		
RAC (REGIONAL ACTIVITY CENTER) LAND USE		\$ 47,350		
COMMUNITY GARDEN	\$ 105,000	\$ 105,000		
NE 14TH AVENUE LANDSCAPING PROJECT	\$ 300,000	\$ 592,898	\$ 254,188	42.87%
ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$ 480,300	\$ 480,300		
CASH MANAGEMENT				
BALANCE AS OF JANUARY 31, 2018	\$ 2,527,204	SUNTRUST - CHECKING ACCOUNT		
BALANCE AS OF JANUARY 31, 2018	\$ 14,031,485	SBA - FLORIDA PRIME		
CHECKS ISSUED FOR JANUARY 2018				
36	\$ 1,871,037			
LOAN RECEIVABLES FOR JANUARY 2018				
19	\$ 14,484			
Note: There are currently 17 loans that are 90 days past due, of which 11 has been turned over to the collection agency				

2/12/2018