

1 EXHIBIT 1

2 RESOLUTION NO. 2018-

3 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF
4 THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT
5 AGENCY APPROVING THE REVISION OF THE COMMERCIAL
6 INVESTMENT INCENTIVE POLICY AND TO MOVE AWAY FROM
7 A SINGLE POLICY MANUAL FOR THE INDIVIDUAL
8 COMMERCIAL INVESTMENT INCENTIVE POLICY AND,
9 INSTEAD, COMBINE POLICIES AND APPLICATIONS INTO ONE
10 DOCUMENT IN ORDER FOR APPLICANTS TO BETTER
11 UNDERSTAND THE APPLICATION AND PROCESS; AND FOR
12 STAFF TO BETTER MANAGE THE COMMERCIAL INVESTMENT
13 INCENTIVE PROGRAMS; AUTHORIZING THE EXECUTIVE
14 DIRECTOR TO TAKE ALL STEPS NECESSARY AND
15 APPROPRIATE TO IMPLEMENT THE REVISED TERMS OF THE
16 COMMERCIAL INVESTMENT INCENTIVE PROGRAMS; AND
17 PROVIDING AN EFFECTIVE DATE.

18 WHEREAS, the Hallandale Beach Community Redevelopment Agency ("HBCRA") Policy
19 Manual regulates the procedures used to accomplish the goals of the HBCRA's Implementation
20 Plan, and the HBCRA's most recent Policy Manual was approved by the Board of Directors of the
21 HBCRA in November, 2013 and revised in April 2016 in order to amend terms for the Façade
22 Improvement Grant Program; and

23 WHEREAS, the HBCRA Policy Manual created in 2013 and revised in 2016 established
24 guidelines for the two existing Commercial Investment Incentive Programs: Business Incentive
25 Loan Program (BILP) and the Façade Improvement Grant Program (FIGP); and

26 WHEREAS, HBCRA staff has recommended moving away from a single Policy Manual
27 for the individual Commercial Investment Incentive Programs and, instead, combine policies and
28 applications into one document in order for applicants to better understand the application and
29 process; and for staff to better manage the Commercial Investment Incentive Programs; and

30 WHEREAS, the HBCRA staff has recommended the establishment of new Commercial
31 Investment Incentive Programs including the establishment of separate Commercial Investment
32 Incentive Programs for properties within the Fashion, Art and Design District (FADD), all as set
33 forth in the revised HBCRA Commercial Investment Incentive Policy dated February 2018 as
34 attached hereto as Exhibit "A" which modifications will allow the HBCRA to achieve higher impact
35 community redevelopment and revitalization which is a goal outlined in the current HBCRA
36 Implementation Plan; and

37
38 WHEREAS, the Board of Directors of the HBCRA desires to approve the HBCRA
39 Commercial Investment Incentive Policy dated February 2018 as attached hereto as Exhibit "A".

40 **NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS**
41 **OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:**

42 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
43 incorporated into this Resolution.

44 Section 2. Approval of HBCRA Commercial Investment Incentive Policy. The HBCRA
45 Commercial Investment Incentive Policy dated February 2018 as attached hereto as Exhibit "A"
46 is hereby approved as well as the establishment of the Commercial Investment Incentive
47 Programs set forth therein including the establishment of separate Commercial Investment
48 Incentive Programs for properties within the FADD.

49 Section 3. Execution of HBCRA Commercial Investment Program Policy. The HBCRA
50 Executive Director is hereby authorized to execute the HBCRA Commercial Investment Incentive
51 Policy dated February 2018.

52 Section 4. Implementation of Commercial Investment Incentive Programs. The HBCRA
53 Executive Director is hereby authorized to take all steps necessary and appropriate to implement
54 the Commercial Investment Programs as set forth in the HBCRA Commercial Investment
55 Incentive Policy dated February 2018; and upon the Board of Directors approval of the newly
56 revised HBCRA Commercial Investment Incentive Policy, the Executive Director is hereby
57 authorized to appropriate and expend all Commercial Investment Incentive Program related
58 expenses that do not to exceed the limits provided for in each Commercial Investment Incentive
59 Program; expenditures which exceed the Executive Director's authorized Commercial Investment
60 Incentive Program approval limits, shall be brought back before the Board of Directors for
61 approval.

62 Section 5. Effective Date. This resolution shall take effect immediately upon approval.

63 PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale
64 Beach Community Redevelopment Agency, this 20th day April, 2018.

ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

MARIO BATAILLE, CMC, CRA CLERK

KEITH LONDON, CHAIR

APPROVED AS TO FORM:

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GRAY ROBINSON, P.A., CRA ATTORNEY

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