

1 EXHIBIT 1

2 RESOLUTION NO. 2018-

3 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS
4 OF THE HALLANDALE BEACH COMMUNITY
5 REDEVELOPMENT AGENCY, HALLANDALE BEACH,
6 FLORIDA; APPROVING AN AMENDMENT TO THE FY 17/18
7 BUDGET INCREASING THE BUDGET BY \$2,352,889 AND
8 REFLECTING SUCH INCREASE IN ONGOING PROGRAMS
9 AND PROJECTS; AUTHORIZING THE EXECUTIVE
10 DIRECTOR TO TAKE ALL ACTION NECESSARY TO
11 IMPLEMENT THE AMENDMENT TO THE FY 17/18 BUDGET
12 AND TO MAKE CONTINUED ADJUSTMENTS TO THE TO
13 THE FY 17/18 BUDGET; AND PROVIDING AN EFFECTIVE
14 DATE.

15 **WHEREAS**, the Board of Directors of the Hallandale Beach Community Redevelopment
16 Agency ("HBCRA") previously approved the FY 17/18 Budget; and

17 **WHEREAS**, the HBCRA's expected revenue collections and overall fund balance for FY
18 17/18 have increased primarily as a result of higher than anticipated Tax Increment Financing
19 (TIF) payments, an additional sale of an infill home, prior year(s) purchase orders, and cash
20 reappropriations tied to projects and programs; and

21 **WHEREAS**, the Board of Directors of the HBCRA desires to amend the FY 17/18 Budget
22 in certain respects by increasing the budget by \$2,352,889 and reflecting such increase in
23 ongoing programs and projects.

24 **NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS**
25 **OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:**

26 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
27 incorporated into this Resolution.

28 Section 2. Approval of Amendment to FY 17/18 Budget. The FY 17/18 Budget for the
29 HBCRA is hereby amended by increasing the budget by \$2,352,889 and reflecting such increase
30 in ongoing programs and projects.

31 Section 3. Authority of Executive Director. The Executive Director is hereby authorized
32 to take all action necessary to implement the amendment to the FY 17/18 Budget and to make
33 continued adjustments to the to the FY 17/18 Budget.

34 Section 4. Effective Date. This resolution shall take effect immediately upon approval.

36 PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale
37 Beach Community Redevelopment Agency, this 20th day February, 2018.

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ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

MARIO BATAILLE, CMC, CRA CLERK

KEITH LONDON, CHAIR

APPROVED AS TO FORM:

GRAY ROBINSON, P.A., CRA ATTORNEY

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