

CITY OF HALLANDALE BEACH, FLORIDA  
MONTHLY BUDGET TO ACTUAL SUMMARY  
FISCAL YEAR 2017 - 2018

October 31, 2017

**8% OF YEAR EXPIRED (BENCHMARK)**

**Agenda Item #:** 17-635

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**Agenda Date:** December 20, 2017

GOVERNMENTAL FUNDS	ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
<b>GENERAL FUND</b>				
REVENUE	\$ 1,377,045	\$70,723,299	\$70,800,417	2%
EXPENDITURES	1,541,582	\$70,723,299	\$70,800,417	2%
Net Change in Fund Balance	(164,537)			
Fund Balance-September 30, 2017 (Unaudited)	14,036,366			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 13,871,829</u>			
<b>POLICE TRAINING FUND</b>				
REVENUE	\$ 855	\$15,100	\$15,100	6%
EXPENDITURES	895	\$15,100	\$15,100	6%
Net Change in Fund Balance	(40)			
Fund Balance-September 30, 2017 (Unaudited)	68,203			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 68,163</u>			
<b>POLICE/FIRE OUTSIDE SERVICES FUND</b>				
REVENUE	\$ 460	\$1,326,035	\$1,326,035	0%
EXPENDITURES	32,157	\$1,326,035	\$1,326,035	2%
Net Change in Fund Balance	(31,697)			
Fund Balance-September 30, 2017 (Unaudited)	43,853			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 12,156</u>			
<b>POLICE EQUITABLE SHARING FUND</b>				
REVENUE	\$ 11,840	\$161,584	\$161,584	7%
EXPENDITURES	487	\$161,584	\$161,584	0%
Net Change in Fund Balance	11,353			
Fund Balance-September 30, 2017 (Unaudited)	345,688			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 357,041</u>			
<b>THREE ISLAND SAFE NEIGHBORHOOD DISTRICT</b>				
REVENUE	\$ 25	\$421,609	\$421,609	0%
EXPENDITURES	1,362	\$421,609	\$421,609	0%
Net Change in Fund Balance	(1,337)			
Fund Balance-September 30, 2017 (Unaudited)	282,997			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 281,660</u>			
<b>GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT</b>				
REVENUE	\$ 23	\$327,464	\$327,464	0%
EXPENDITURES	553	\$327,464	\$327,464	0%
Net Change in Fund Balance	(530)			
Fund Balance-September 30, 2017 (Unaudited)	262,934			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 262,404</u>			

GOVERNMENTAL FUNDS	ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
<b>GRANT FUND</b>				
REVENUE	\$ 12,945	\$49,370	\$240,227	5%
EXPENDITURES	41,997	\$49,370	\$240,227	17%
Net Change in Fund Balance	(29,052)			
Fund Balance-September 30, 2017 (Unaudited)	0 <sup>1</sup>			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (29,052)</u>			
<b>TRANSPORTATION FUND</b>				
REVENUE	\$ 3,939	\$1,978,508	\$1,978,508	0%
EXPENDITURES	24,815	\$1,978,508	\$1,978,508	1%
Net Change in Fund Balance	(20,876)			
Fund Balance-September 30, 2017 (Unaudited)	(1,346,434)			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (1,367,310) <sup>2</sup></u>			
<b>LAW ENFORCEMENT TRUST FUND</b>				
REVENUE	\$ 38,067	\$116,644	\$116,644	33%
EXPENDITURES	74,139	\$116,644	\$116,644	64%
Net Change in Fund Balance	(36,072)			
Fund Balance-September 30, 2017 (Unaudited)	200,858			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 164,786</u>			
<b>DEBT SERVICE FUND GO BOND</b>				
REVENUE	\$ 809	\$3,090,605	\$3,090,605	0%
EXPENDITURES	-	\$3,090,605	\$3,090,605	0%
Net Change in Fund Balance	809			
Fund Balance-September 30, 2017 (Unaudited)	(15,688)			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (14,879)</u>			
<b>DEBT SERVICE CAPITAL FUND</b>				
REVENUE	\$ -	\$2,451,038	\$2,451,038	0%
EXPENDITURES	1,965,645	\$2,451,038	\$2,451,038	80%
Net Change in Fund Balance	(1,965,645)			
Fund Balance-September 30, 2017 (Unaudited)	(7,448)			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (1,973,093)</u>			
<b>PARKS GO BOND CAPITAL FUND</b>				
REVENUE	\$ -	\$1,220,389	\$1,220,389	0%
EXPENDITURES	5,022	\$1,220,389	\$1,220,389	0%
Net Change in Fund Balance	(5,022)			
Fund Balance-September 30, 2017 (Unaudited)	6,474,584			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 6,469,562</u>			
<b>CAPITAL PROJECTS FUND</b>				
REVENUE	\$ -	\$12,717	\$50,529	0%
EXPENDITURES	22,735	\$12,717	\$50,529	45%
Net Change in Fund Balance	(22,735)			
Fund Balance-September 30, 2017 (Unaudited)	295,676			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 272,941</u>			

**GOVERNMENTAL FUNDS NOTES:**

\* Many revenues for October 2017 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received.

1. The Grant Fund is a new fund in this fiscal year. Therefore, it does not have fund balance from the prior year.
2. The Transportation Fund was projected to have a deficit at the end of FY 2016-17.

<b>ENTERPRISE FUNDS</b>
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<b>ACTUAL *</b>
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ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
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***SANITATION FUND***

REVENUE	\$ 445,522	\$7,124,128	\$7,124,128	6%
EXPENDITURES	132,212	\$7,124,128	\$7,124,128	2%
Change in Net Position	313,310			
Unrestricted Net Position-September 30, 2017 (Unaudited)	880,340			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 1,193,650</u>			

***CEMETERY FUND***

REVENUE	\$ 9,123	\$231,750	\$231,750	4%
EXPENDITURES	4,397	\$231,750	\$231,750	2%
Change in Net Position	4,726			
Unrestricted Net Position-September 30, 2017 (Unaudited)	289,182			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 293,908</u>			

***STORMWATER FUND***

REVENUE	\$ 190,516	\$4,564,952	\$4,564,952	4%
EXPENDITURES	20,512	\$4,564,952	\$4,564,952	0%
Change in Net Position	170,004			
Unrestricted Net Position-September 30, 2017 (Unaudited)	2,519,971			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 2,689,975</u>			

***UTILITY FUND***

REVENUE	\$ 1,826,912	\$26,443,528	\$26,443,528	7%
EXPENDITURES	204,751	\$26,443,528	\$26,443,528	1%
Change in Net Position	1,622,161			
Unrestricted Net Position-September 30, 2017 (Unaudited)	6,436,812			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 8,058,973</u>			

***UTILITY IMPACT FEE FUND***

REVENUE	\$ 1,423	\$2,423,162	\$2,423,162	0%
EXPENDITURES	0	\$2,423,162	\$2,423,162	0%
Change in Net Position	1,423			
Unrestricted Net Position-September 30, 2017 (Unaudited)	1,021,697			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 1,023,120</u>			

**ENTERPRISE FUNDS NOTES:**

INTERNAL SERVICE FUNDS	ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
<b>FLEET SERVICES FUND</b>				
REVENUE	\$ -	\$3,133,560	\$3,133,560	0%
EXPENDITURES	152,059	\$3,133,560	\$3,133,560	5%
Change in Net Position	(152,059)			
Unrestricted Net Position-September 30, 2017 (Unaudited)	(2,676,320)			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (2,828,379)</u>	<b>3</b>		
<b>GENERAL LIABILITY-SELF INSURANCE</b>				
REVENUE	\$ -	\$1,348,800	\$1,348,800	0%
EXPENDITURES	69,036	\$1,348,800	\$1,348,800	5%
Change in Net Position	(69,036)			
Unrestricted Net Position-September 30, 2017 (Unaudited)	(1,313,997)			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (1,383,033)</u>	<b>4</b>		
<b>WORKERS' COMPENSATION</b>				
REVENUE	\$ -	\$1,073,087	\$1,073,087	0%
EXPENDITURES	72,815	\$1,073,087	\$1,073,087	7%
Change in Net Position	(72,815)			
Unrestricted Net Position-September 30, 2017 (Unaudited)	(61,920)			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (134,735)</u>			

**INTERNAL SERVICE FUNDS NOTES:**

- 3.** The vehicle loan repayment was inevitably posted to the Fleet Fund, it should have been charged to the departments. A plan will be developed to address the deficit in the fund for FY 18/19.
- 4.** The General Liability Fund shows net losses due to higher than anticipated claims expense

City of Hallandale Beach, Florida

Fund Balance (Reserves)

10/31/2017

FUND	9/30/2013	9/30/2014	9/30/2015	Unaudited 9/30/2016	Projected FY 2016/2017 Activity
General			\$ 21,787,796	\$ 14,036,366	(5,810,703)
Police Training			55,975	68,203	10,053
Police Outside Services			176,685	43,853	(256,691)
Police Equitable Sharing			628,858	345,688	(17,962)
Three Island Safe Neigh. District			486,572	282,997	(62,819)
Golden Isles Safe Neigh District			428,856	262,934	53,057
Transportation Fund			346,422	(1,346,434)	(187,369)
Law Enforcement Trust			331,229	200,858	(22,057)
Debt Service Fund GO Bond			-	(15,688)	-
Debt Service Capital			-	(7,448)	-
Parks GO Bond Capital Fund			-	6,474,584	59,886,596
Capital Projects Fund			1,881,717	295,676	21,019,357
410 Sanitation Fund			1,817,577	880,340	(576,313)
420 Cemetery Fund			334,907	289,182	24,453
440 Stormwater Fund			4,052,504	2,519,971	(71,476)
490 Utility Fund			27,580,143	6,436,812	(6,717,843)
491 Utility Impact Fee Fund			-	1,021,697	-
Fleet Services Fund			1,135,972	(2,676,320)	1,437,234
Other Post Employment Benefits			-	#REF!	-
General Liability Fund			871,691	(1,313,997)	(2,013,960)
Workers' Compensation Fund			962,910	(61,920)	(488,942)
Total	\$ -	\$ -			66,204,615





9/30/2017		
\$	8,225,663	
\$	78,256	
\$	(212,838)	
\$	327,726	
\$	220,178	
\$	315,991	
\$	(1,533,803)	
\$	178,801	
\$	(15,688)	
\$	(7,448)	
\$	66,361,180	
\$	21,315,033	
\$	304,027	(641,227)
\$	313,635	
\$	2,448,495	
\$	(281,031)	
\$	1,021,697	
\$	(1,239,086)	
#REF!		
\$	(3,327,957)	
\$	(550,862)	
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