

CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TO ACTUAL SUMMARY
FISCAL YEAR 2016 - 2017

September 30, 2017

100% OF YEAR EXPIRED (BENCHMARK)

Agenda Item #: 17-635

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Agenda Date: December 20, 2017

GOVERNMENTAL FUNDS	ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
GENERAL FUND				
REVENUE	\$ 59,104,344	\$69,830,725	\$73,727,349	80%
EXPENDITURES	62,899,126	\$69,830,725	\$73,727,349	85%
Net Change in Fund Balance	(3,794,782)			
Fund Balance-September 30, 2016 (Unaudited)	19,971,950			
Fund Balance-September 30, 2017 (Reserves)	\$ 16,177,168			
Projected Fund Balance as of 9/30/2017**	\$ 14,036,366			
POLICE TRAINING FUND				
REVENUE	\$ 19,441	\$25,000	\$25,000	78%
EXPENDITURES	18,936	\$25,000	\$25,000	76%
Net Change in Fund Balance	505			
Fund Balance-September 30, 2016 (Unaudited)	66,028			
Fund Balance-September 30, 2017 (Reserves)	\$ 66,533			
Projected Fund Balance as of 9/30/2017**	\$ 68,203			
POLICE OUTSIDE SERVICES FUND				
REVENUE	\$ 1,431,541	\$1,168,640	\$1,500,203	95%
EXPENDITURES	1,304,787	\$1,168,640	\$1,500,203	87%
Net Change in Fund Balance	126,754			
Fund Balance-September 30, 2016 (Unaudited)	(80,007) ¹			
Fund Balance-September 30, 2017 (Reserves)	\$ 46,747			
Projected Fund Balance as of 9/30/2017**	\$ 43,853			
POLICE EQUITABLE SHARING FUND				
REVENUE	\$ 329,445	\$376,371	\$616,371	53%
EXPENDITURES	147,955	\$376,371	\$616,371	24%
Net Change in Fund Balance	181,490			
Fund Balance-September 30, 2016 (Unaudited)	610,896			
Fund Balance-September 30, 2017 (Reserves)	\$ 792,386			
Projected Fund Balance as of 9/30/2017**	\$ 345,688			
THREE ISLAND SAFE NEIGHBORHOOD DISTRICT				
REVENUE	\$ 385,533	\$497,625	\$552,946	70%
EXPENDITURES	389,388	\$497,625	\$552,946	70%
Net Change in Fund Balance	(3,855)			
Fund Balance-September 30, 2016 (Unaudited)	423,752			
Fund Balance-September 30, 2017 (Reserves)	\$ 419,897			
Projected Fund Balance as of 9/30/2017**	\$ 282,997			

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT					
REVENUE	\$ 293,808		\$305,651	\$746,778	39%
EXPENDITURES	272,801		\$305,651	\$746,778	37%
Net Change in Fund Balance	21,007				
Fund Balance-September 30, 2016 (Unaudited)	481,914				
Fund Balance-September 30, 2016 (Unaudited)	\$ 502,921				
Projected Fund Balance as of 9/30/2017**	\$ 262,934				
TRANSPORTATION FUND					
REVENUE	\$ 1,348,219		\$2,226,877	\$2,823,161	48%
EXPENDITURES	1,894,993		\$2,226,877	\$2,823,161	67%
Net Change in Fund Balance	(546,774)				
Fund Balance-September 30, 2016 (Unaudited)	(25,036)				
Fund Balance-September 30, 2017 (Reserves)	\$ (571,810)	2			
Projected Fund Balance as of 9/30/2017**	\$ (1,346,434)				
LAW ENFORCEMENT TRUST FUND					
REVENUE	\$ 152,488		\$306,188	\$306,188	50%
EXPENDITURES	154,600		\$306,188	\$306,188	50%
Net Change in Fund Balance	(2,112)				
Fund Balance-September 30, 2016 (Unaudited)	309,171				
Fund Balance-September 30, 2017 (Reserves)	\$ 307,059				
Projected Fund Balance as of 9/30/2017**	\$ 200,858				
DEBT SERVICE FUND GO BOND					
REVENUE	\$ 2,999,023		\$3,023,618	\$3,023,618	99%
EXPENDITURES	3,013,618		\$3,023,618	\$3,023,618	100%
Net Change in Fund Balance	(14,595)				
Fund Balance-September 30, 2016 (Unaudited)	-	3			
Fund Balance-September 30, 2017 (Reserves)	\$ (14,595)				
Projected Fund Balance as of 9/30/2017**	\$ (15,688)				
DEBT SERVICE CAPITAL FUND					
REVENUE	\$ 707,523		\$685,484	\$714,973	99%
EXPENDITURES	714,972		\$685,484	\$714,973	100%
Net Change in Fund Balance	(7,449)				
Fund Balance-September 30, 2016 (Unaudited)	-	3			
Fund Balance-September 30, 2017 (Reserves)	\$ (7,449)				
Projected Fund Balance as of 9/30/2017**	\$ (7,448)				

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
PARKS GO BOND CAPITAL FUND					
REVENUE	\$ 151,229	\$15,930,593	\$59,827,415	0%	
EXPENDITURES	1,787,761	\$15,930,593	\$59,827,415	3%	
Net Change in Fund Balance	(1,636,532)				
Fund Balance-September 30, 2016 (Unaudited)	59,827,415				
Fund Balance-September 30, 2017 (Reserves)	\$ 58,190,883				
Projected Fund Balance as of 9/30/2017**	\$ 6,474,584				
CAPITAL PROJECTS FUND					
REVENUE	\$ 136,859	\$204,292	\$11,146,062	1%	
EXPENDITURES	6,609,455	\$204,292	\$11,146,062	59%	
Net Change in Fund Balance	(6,472,596)				
Fund Balance-September 30, 2016 (Unaudited)	11,087,119				
Fund Balance-September 30, 2017 (Reserves)	\$ 4,614,523				
Projected Fund Balance as of 9/30/2017**	\$295,676				

GOVERNMENTAL FUNDS NOTES:

* Many revenues for September 2017 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received.

** the Projected Fund Balance for 9/30/2017 took into account that all active budgeted projects were to be spent by the end of FY 16/17, in order not to over estimate the Fund Balance Reserve. The purchase orders are still open in FY 16/17 and are in the process of being rolled-over in the FY 17/18.

1. The billings for Police Outside Services are done in arrears and were delayed at year-end resulting in a deficit balance. The deficit is eliminated in this fiscal year.
2. The Transportation Fund was projected to have a deficit at the end of FY 2016-17, the budget includes a loan from the Utility Fund to cover the shortfall.
3. The Debt Service Funds are new funds in this fiscal year. Therefore, they do not have fund balances from the prior year.

ENTERPRISE FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
SANITATION FUND					
REVENUE	\$ 5,237,117	\$6,078,438	\$6,100,271	86%	
EXPENDITURES	5,689,492	\$6,078,438	\$6,100,271	93%	
Change in Net Position	(452,375)				
Unrestricted Net Position-September 30, 2016 (Unaudited)	1,524,868				
Fund Balance-September 30, 2017 (Reserves)	\$ 1,072,493				
Projected Fund Balance as of 9/30/2017**	\$ 880,340				
CEMETERY FUND					
REVENUE	\$ 165,547	\$215,698	\$256,607	65%	
EXPENDITURES	204,995	\$215,698	\$256,607	80%	
Change in Net Position	(39,448)				
Unrestricted Net Position-September 30, 2016 (Unaudited)	365,521				
Fund Balance-September 30, 2017 (Reserves)	\$ 326,073				
Projected Fund Balance as of 9/30/2017**	\$ 289,182				
STORMWATER FUND					
REVENUE	\$ 2,928,561	\$2,670,096	\$3,959,236	74%	
EXPENDITURES	3,029,538	\$2,670,096	\$3,959,236	77%	
Change in Net Position	(100,977)				
Unrestricted Net Position-September 30, 2016 (Unaudited)	4,055,319				
Fund Balance-September 30, 2017 (Reserves)	\$ 3,954,342				
Projected Fund Balance as of 9/30/2017**	\$ 2,519,971				
UTILITY FUND					
REVENUE	\$ 23,356,726	\$29,178,052	\$41,180,966	57%	
EXPENDITURES	22,655,163	\$29,178,052	\$41,180,966	55%	
Change in Net Position	701,563				
Unrestricted Net Position-September 30, 2016 (Unaudited)	21,556,299				
Fund Balance-September 30, 2017 (Reserves)	\$ 22,257,862				
Projected Fund Balance as of 9/30/2017**	\$ 6,436,812				
UTILITY IMPACT FEE FUND					
REVENUE	\$ 586,818	\$1,637,773	\$1,637,773	36%	
EXPENDITURES	0	\$1,637,773	\$1,637,773	0%	
Change in Net Position	586,818				
Unrestricted Net Position-September 30, 2016 (Unaudited)	-				
Fund Balance-September 30, 2017 (Reserves)	\$ 586,818				
Projected Fund Balance as of 9/30/2017**	\$ 1,021,697				

ENTERPRISE FUNDS NOTES:

4. The Utility Impact Fee Fund is a new fund in this fiscal year. Therefore, it does not have fund balance from the prior year.

INTERNAL SERVICE FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
FLEET SERVICES FUND					
REVENUE	\$ 3,525,404		\$3,883,448	\$4,948,440	71%
EXPENDITURES	1,672,460		\$3,883,448	\$4,948,440	34%
Change in Net Position	1,852,944				
Unrestricted Net Position-September 30, 2016 (Unaudited)	(2,221,102)	5			
Fund Balance-September 30, 2017 (Reserves)	\$ (368,158)				
Projected Fund Balance as of 9/30/2017**	\$ (2,676,320)				
OTHER POST EMPLOYMENT BENEFITS					
REVENUE	\$ -		\$200,909	\$200,909	0%
EXPENDITURES	-		\$200,909	\$200,909	0%
Change in Net Position	-				
Unrestricted Net Position-September 30, 2016 (Unaudited)	-				
Fund Balance-September 30, 2017 (Reserves)	\$ -	6			
Projected Fund Balance as of 9/30/2017**	\$ -				
GENERAL LIABILITY-SELF INSURANCE					
REVENUE	\$ 1,038,623		\$1,121,591	\$1,125,591	92%
EXPENDITURES	1,069,045		\$1,121,591	\$1,125,591	95%
Change in Net Position	(30,422)				
Unrestricted Net Position-September 30, 2016 (Unaudited)	(1,234,685)	7			
Fund Balance-September 30, 2017 (Reserves)	\$ (1,265,107)				
Projected Fund Balance as of 9/30/2017**	\$ (1,313,997)				
WORKERS' COMPENSATION					
REVENUE	\$ 1,220,171		\$1,166,231	\$1,578,921	77%
EXPENDITURES	1,580,279		\$1,166,231	\$1,578,921	100%
Change in Net Position	(360,108)				
Unrestricted Net Position-September 30, 2016 (Unaudited)	473,968				
Fund Balance-September 30, 2017 (Reserves)	\$ 113,860	7			
Projected Fund Balance as of 9/30/2017**	\$ (61,920)				

INTERNAL SERVICE FUNDS NOTES:

5. When the Fleet Fund was established a vehicle loan was taken out to purchase the initial vehicles, that loan was repaid early using the accumulated funds in the fund, putting it in a deficit for FY 15/16. A plan will be developed to address the deficit in the fund for FY 18/19.
6. The Other Post-Employment Benefits Fund is no longer needed since the expenses are recorded within the operating funds as part of costs incurred.
7. The net position for the General Liability Fund at fiscal year ending 2016 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 17/18 Budget a funding strategy was put in place for this Fund, in time it will be self sustaining.

City of Hallandale Beach, Florida

Fund Balance (Reserves)

9/30/2017

FUND	9/30/2013	9/30/2014	9/30/2015	Unaudited 9/30/2016	Projected FY 2016/2017 Activity
General			\$ 21,787,796	\$ 19,971,950	(5,810,703)
Police Training			55,975	66,028	10,053
Police Outside Services			176,685	(80,007)	(256,691)
Police Equitable Sharing			628,858	610,896	(17,962)
Three Island Safe Neigh. District			486,572	423,752	(62,819)
Golden Isles Safe Neigh District			428,856	#REF!	53,057
Transportation Fund			346,422	(25,036)	(187,369)
Law Enforcement Trust			331,229	309,171	(22,057)
Debt Service Fund GO Bond			-	-	-
Debt Service Capital			-	-	-
Parks GO Bond Capital Fund			-	59,827,415	59,886,596
Capital Projects Fund			1,881,717	11,087,119	21,019,357
410 Sanitation Fund			1,817,577	1,524,868	(576,313)
420 Cemetery Fund			334,907	365,521	24,453
440 Stormwater Fund			4,052,504	4,055,319	(71,476)
490 Utility Fund			27,580,143	21,556,299	(6,717,843)
491 Utility Impact Fee Fund			-	-	-
Fleet Services Fund			1,135,972	(2,221,102)	1,437,234
Other Post Employment Benefits			-	-	-
General Liability Fund			871,691	(1,234,685)	(2,013,960)
Workers' Compensation Fund			962,910	473,968	(488,942)
Total	\$ -	\$ -	-		66,204,615



9/30/2017		
\$	14,161,247	
\$	76,081	
\$	(336,698)	
\$	592,934	
\$	360,933	
#REF!		
\$	(212,405)	
\$	287,114	
\$	-	
\$	-	
\$	119,714,011	
\$	32,106,476	
\$	948,555	(641,227)
\$	389,974	
\$	3,983,843	
\$	14,838,456	
\$	-	
\$	(783,868)	
\$	-	
\$	(3,248,645)	
\$	(14,974)	
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