

# City of Hallandale Beach City Commission Agenda Cover Memo

PROGRESS. INNOVATION. OPPORTUNITY.

Meeting Date:	December 20, 2017		Item Type:	Resolution	Ordinance		Other	
			(Enter X in box)	Х				
<b>Fiscal Impact:</b> (Enter X in box)	Yes No		Ordinance Reading: (Enter X in box)		1 <sup>st</sup> Reading		2 <sup>nd</sup> Reading	
		x	Public Hearin (Enter X in box)	g:	Yes	No X	Yes	No
Funding Source:	N/A		Advertising Requirement: (Enter X in box)		Ye		No	
							X	
Account Balance:	N/A		<b>Quasi Judicial</b> (Enter X in box)	:	Yes		No X	
Project Number :	N/A		RFP/RFQ/B	id Number:	N/A			
<b>Contract/P.O. Required:</b> (Enter X in box)	Yes	No	Strategic Plan	Strategic Plan Priority Area: (Enter X in box)				
			Safety					
		Х	Quality	$\boxtimes$				
			Vibrant Appea	al 🗌				
Sponsor Name:	Mayor Joy F. Cooper		Department: Mayor and City	Commission	Mayor J	оу Соор	er	

## Short Title:

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, SUPPORTING HOUSE BILL (HB) 191 TO PREVENT FUTURE USE OF THE STATE HOUSING TRUST FUND FOR PURPOSES UNRELATED TO AFFORDABLE HOUSING; AND PROVIDING FOR AN EFFECTIVE DATE.

# **Staff Summary:**

#### Background:

Mayor Cooper requested staff bring forward an item for Commission consideration in support of House Bill 191, introduced by State Representative Sean Shaw, prevenitng future use of the State housing trust fund for purposes unrelated to affordable housing.

The William E Sadowski Affordable Housing Act, adopted by the Florida legislature in 1992, established a dedicated revenue source for affordable housing at the State level known as the State Housing Trust Fund. The Act established a dedicated revenue source for affordable housing by reallocating twenty-cents of the documentary stamp tax paid on the transfer of real estate and provides funding for several existing state affordable housing programs including the Housing Predevelopment Loan Program (PLP), the State Apartment Incentive Loan (SAIL) Program, and the Florida Homeownership Assistance Program (HAP).

In the year 2000, the Sadowski Act generated over \$175 million in state funds, and leveraged more than \$2 billion in private and federal funding for affordable housing in Florida. More than \$185 million of dedicated revenue was available for affordable housing in 2001 and it rose to \$250 million of dedicated revenue in FY 02/03. Over the past 10 years, monies have been swept from the affordable housing trust fund into the general revenue fund to spend on other purposes.

By approving the attached Resolution, the Mayor and City Commission support HB 191 to prohibit the use of State Housing Trust Fund monies for purposes unrelated to affordable housing.

#### Why Action is Necessary:

Pursuant to Article V, Section 5.01 of the City of Hallandale Beach Charter, a Resolution adopted by the Commission is an expression of the Commission on matters of official concern and opinion.

#### Fiscal Impact:

There is no fiscal impact.

#### **Proposed Action:**

The City Commission consider the attached Resolution support HB 191 to prohibit the use of State Housing Trust Fund monies for purposes unrelated to affordable housing.

## Attachment(s):

Exhibit 1 – Resolution

Mario Bataille

Prepared By:

Mario Bataille City Clerk