

Exhibit 1
RESOLUTION NO. 2017-

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION
OF THE CITY OF HALLANDALE BEACH, FLORIDA,
SUPPORTING HOUSE BILL (HB) 191 TO PREVENT
FUTURE USE OF THE STATE HOUSING TRUST FUND
FOR PURPOSES UNRELATED TO AFFORDABLE
HOUSING; AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the William E Sadowski Affordable Housing Act, adopted by the Florida legislature in 1992, established a dedicated revenue source for affordable housing at the State level known as the State Housing Trust Fund; and

WHEREAS, the Act establishes a dedicated revenue source for affordable housing by reallocating twenty-cents of the documentary stamp tax paid on the transfer of real estate; and

WHEREAS, the Sadowski Act provides funding for several existing state affordable housing programs including the Housing Predevelopment Loan Program (PLP), the State Apartment Incentive Loan (SAIL) Program, and the Florida Homeownership Assistance Program (HAP); and

WHEREAS, in 2000, the Sadowski Act generated over \$175 million in state funds, and leveraged more than \$2 billion in private and federal funding for affordable housing in Florida. Over \$185 million of dedicated revenue was available for affordable housing in 2001 and it rose to \$250 million of dedicated revenue in fiscal year 2002-2003; and

WHEREAS, over the past 10 years, monies have been swept from the affordable housing trust funds into the general revenue fund to spend on other purposes. That totals up to \$1.3 billion since the start of the Great Recession; and

WHEREAS, legislation proposed as HB 191 will prevent future sweeps of Sadowski funds for purposes unrelated to affordable housing; and

WHEREAS, the Mayor and City Commission support HB 191 to prohibit the use of State Housing Trust Fund monies for purposes unrelated to affordable housing.

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40 **NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY**
41 **COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:**

42 **SECTION 1. Recitals Adopted.** That each of the above recitals are hereby
43 adopted, confirmed, and incorporated herein.
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45 **SECTION 2. Support of HB 191.** The Mayor and City Commission hereby
46 support HB 191 to prohibit the use of State Housing Trust Fund monies for purposes
47 unrelated to affordable housing.
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50 **SECTION 3.** This Resolution shall become effective immediately upon its adoption.
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53 APPROVED AND ADOPTED this _____ day of _____, 2017.
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57 _____
58 JOY F. COOPER
59 MAYOR
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63 SPONSORED BY: MAYOR JOY COOPER
64

65 ATTEST:
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68 _____
69 MARIO BATAILLE, CMC
70 CITY CLERK
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72 APPROVED AS TO LEGAL SUFFICIENCY AND
73 FORM
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76 _____
77 JENNIFER MERINO
78 CITY ATTORNEY