

1 EXHIBIT 1

2 RESOLUTION NO. 2017-

3 A JOINT RESOLUTION OF THE MAYOR AND CITY
4 COMMISSION OF THE CITY OF HALLANDALE BEACH,
5 FLORIDA AND THE BOARD OF DIRECTORS OF THE
6 HALLANDALE BEACH COMMUNITY REDEVELOPMENT
7 AGENCY APPROVING THE FIRST AMENDMENT TO
8 DEVELOPMENT AGREEMENT BETWEEN HALLANDALE
9 LAND VENTURES, LLLP, THE CITY OF HALLANDALE
10 BEACH, FLORIDA, AND THE HALLANDALE BEACH
11 COMMUNITY REDEVELOPMENT AGENCY; AUTHORIZING
12 THE EXECUTIVE DIRECTOR TO EXECUTE THE FIRST
13 AMENDMENT TO DEVELOPMENT AGREEMENT;
14 AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL
15 STEPS NECESSARY AND APPROPRIATE TO IMPLEMENT
16 THE TERMS AND CONDITIONS OF THE FIRST
17 AMENDMENT TO DEVELOPMENT AGREEMENT AND
18 DISBURSE ANY FUNDS REQUIRED THEREBY; AND
19 PROVIDING AN EFFECTIVE DATE.

20 **WHEREAS**, Hallandale Land Ventures, LLLP, the City of Hallandale Beach, Florida, and
21 the Hallandale Beach Community Redevelopment Agency, previously entered into that certain
22 Development Agreement dated June 3, 2015, which was recorded on June 11, 2015, under
23 Instrument #113043331 of the Public Records of Broward County, Florida (the "Development
24 Agreement"); and

25 **WHEREAS**, the parties desire to amend the Development Agreement in certain respects
26 as set forth in the First Amendment to Development Agreement substantially in the form attached
27 hereto as Exhibit "A" and by this reference made a part hereof.

28 **NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS**
29 **OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:**

30 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
31 incorporated into this Resolution.

32 Section 2. Approval of First Amendment to Development Agreement. The First
33 Amendment to Development Agreement attached hereto as Exhibit "A" is hereby approved with
34 such non-material changes as approved by the Executive Director and approved as to legal form
35 and sufficiency by the HBCRA Attorney.

36 Section 3. Execution of First Amendment to Development Agreement. The Executive
37 Director is hereby authorized to execute the First Amendment to Development Agreement.

Section 4. Implementation of First Amendment to Development Agreement. The Executive Director is hereby authorized to take all steps necessary and appropriate to implement the terms and conditions of the First Amendment to Development Agreement including disbursement of any funds required thereby.

Section 6. Effective Date. This resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale Beach Community Redevelopment Agency, this 13th day of November, 2017.

ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

MARIO BATAILLE, CMC, CRA CLERK

JOY COOPER, CHAIR

APPROVED AS TO FORM:

GRAY ROBINSON, P.A., CRA ATTORNEY