

AMENDMENT TO INVESTMENT ADVISORY AGREEMENT

THIS AMENDMENT TO INVESTMENT ADVISORY AGREEMENT, made as of October 18th, 2016 (the "Amendment"), is entered into between the CITY OF HALLANDALE BEACH, a Florida municipal corporation (hereinafter the "City") and PFM ASSET MANAGEMENT LLC, a Delaware limited liability company with offices in Orlando, Florida (hereinafter the "CONSULTANT").

WHEREAS, the City released RFP# FY2014-2015-015 Investment Advisory Services and through Resolution 2015-72 PFM was awarded the contract for services;

WHEREAS, the City and CONSULTANT entered into an Investment Advisory Agreement dated as of October 7, 2015 (the "Original Agreement") for the provision of investment advisory services, as specified therein; and

WHEREAS, the Original Agreement provided for an initial term through September 30, 2016, subject to renewal for additional one (1)-year periods for up to five (5) years, upon mutual consent of the parties; and

WHEREAS, the City and CONSULTANT have determined to renew the Original Agreement for an additional one-year period, and the City and CONSULTANT desire to amend the Original Agreement to reflect the extension of such term; and

WHEREAS, the Original Agreement, as amended by this Amendment, is referred to herein as the "Agreement";

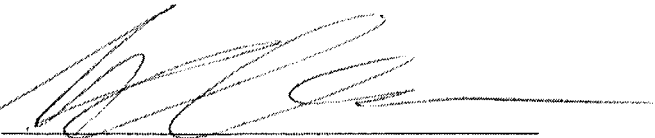
NOW, THEREFORE, the City and CONSULTANT, in consideration of the premises and mutual covenants herein contained, and intending to be legally bound, hereby agree as follows:

1. The term of the Original Agreement is hereby renewed for an additional one-year period, extending the term through September 30, 2017.
2. Except as provided herein, all provisions of the Original Agreement shall remain in full force and effect.

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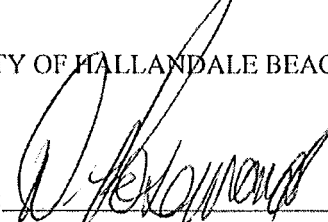
IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be executed by their authorized representatives as of the date set forth in the first paragraph of this Amendment.

PFM ASSET MANAGEMENT LLC

By: 

Name: Steven Alexander
Title: Managing Director

CITY OF HALLANDALE BEACH

By: 

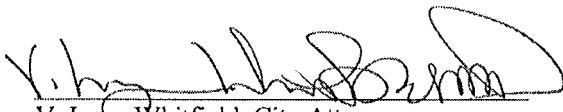
Daniel Rosemond, City Manager

ATTESTED TO:



Mario Bataille, City Clerk

Approved as to legal sufficiency and form


V. Lynn Whitfield, City Attorney