



400 South Federal Hwy  
Hallandale Beach, FL 33009

## City of Hallandale Beach City Commission Agenda Cover Memo

<b>Meeting Date:</b>	October 2, 2017		<b>Item Type:</b> (Enter X in box)	<b>Resolution</b> X	<b>Ordinance</b>	<b>Other</b>	
<b>Fiscal Impact:</b> (Enter X in box)	<b>Yes</b>	<b>No</b>	<b>Ordinance Reading:</b> (Enter X in box)	<b>1st Reading</b>		<b>2nd Reading</b>	
	X		<b>Public Hearing:</b> (Enter X in box)	<b>Yes</b> X	<b>No</b>	<b>Yes</b>	<b>No</b>
<b>Funding Source:</b>	Three Islands Safe Neighborhood Fund		<b>Advertising Requirement:</b> (Enter X in box)	<b>Yes</b> X		<b>No</b>	
<b>Account Balance:</b>	See Attached Resolution		<b>Quasi Judicial:</b> (Enter X in box)	<b>Yes</b>		<b>No</b>	
<b>Project Number:</b>	N/A		<b>RFP/RFQ/Bid Number:</b>	N/A			
<b>Contract/P.O. Required:</b> (Enter X in box)	<b>Yes</b>	<b>No</b>	<b>Strategic Plan Priority Area:</b> (Enter X in box)  Safety <input type="checkbox"/> Quality <input checked="" type="checkbox"/> Vibrant Appeal <input type="checkbox"/>				
<b>Sponsor Name:</b>	Roger M Carlton, City Manager		<b>Department:</b>	Maggie M. Gouin, Director of Budget and Program Monitoring			

### Short Title:

A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS OF THE THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT ADOPTING AN AD VALOREM TAX MILLAGE AND BUDGET FOR THE 2017 – 2018 FISCAL YEAR (FY 2017/18); AND PROVIDING FOR AN EFFECTIVE DATE.

### Staff Summary:

### Background:

During the Three Islands Safe Neighborhood District Board of Directors Special Meeting, held on June 21, 2017, the Board set the Three Islands Safe Neighborhood District proposed millage rate at .6600 mills and on September 18<sup>th</sup> the Board adopted the tentative budget.

Pursuant to Chapter 163.515(3) F.S., the Three Islands Safe Neighborhood District Board shall adopt its final budget and millage rate subsequent to the approval of the governing body of municipality (City Commission).

**Why Action is Necessary:**

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the board, the board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the board.

Subsequent to approval, the board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S.

**Fiscal Impact:**

Based on the approved proposed millage rate, the fiscal impact for the District is as follows:

<b>Taxing Authority</b>	<b>Proposed millage rate</b>	<b>Rolled-back rate</b>	<b>FY 2017/18 Tax Revenue</b>	<b>Over/(Under) FY 2016/17 Tax Revenue</b>
Three Islands	.6600	.6086	\$433,514	\$33,168

The annual FY 2017/18 budget for the Three Islands Safe Neighborhood District is as follows:

<b>Fund</b>	<b>Fiscal Year 2016/17 Budget</b>	<b>Fiscal Year 2017/18 Budget</b>	<b>Dollar Change</b>	<b>Percent Change</b>
Three Islands	\$497,625	\$421,609	-\$76,016	-15.3%

**Proposed Action:**

Staff recommends approval of the attached Resolution levying an ad valorem tax millage rate and budget for the Three Islands Safe Neighborhood District.

**Attachment(s):**

Exhibit 1 – Resolution

Prepared by:



Marie M. Gouin