

1 EXHIBIT 1

2 RESOLUTION NO. 2017-

3 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS  
4 OF THE HALLANDALE BEACH COMMUNITY  
5 REDEVELOPMENT AGENCY AUTHORIZING THE  
6 EXECUTIVE DIRECTOR TO WRITE-OFF LOANS WITH  
7 BALANCES LESS THAN ONE THOUSAND (\$1,000)  
8 DOLLARS; AND AUTHORIZING TO WRITE-OFF LOANS  
9 DEEMED UNCOLLECTIBLE AS A RESULT OF  
10 BANKRUPTCY OR FORECLOSURE; AND PROVIDING AN  
11 EFFECTIVE DATE.

12  
13 **WHEREAS**, the Board of Directors of the Hallandale Beach Community Redevelopment  
14 Agency ("HBCRA") established the loan programs to provide loans to homeowners for  
15 residential redevelopment projects in the City of Hallandale Beach within the HBCRA  
16 Community Redevelopment Area; and

17 **WHEREAS**, the HBCRA loan portfolio contains six loans that have gone through  
18 foreclosure and one through bankruptcy as set forth on Exhibit "A" attached hereto; and  
19

20 **WHEREAS**, the foreclosures were initiated by the homeowners' primary lender and not  
21 the HBCRA, with some of these loans being originated in 2001 and the most recent originated  
22 in 2008; and  
23

24 **WHEREAS**, the HBCRA staff has deemed the loans uncollectible as a result of  
25 bankruptcy or foreclosure and recommends that the loans be written off; and  
26

27 **WHEREAS**, the Board of Directors of the HBCRA desires to authorize the HBCRA  
28 Executive Director to write off the loans set forth on Exhibit "A" which have been deemed  
29 uncollectible as a result of bankruptcy or foreclosure and to write-off loans with balances less  
30 than one thousand dollars (\$1,000) without Board of Directors action.

31 **NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF**  
32 **DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:**

33 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and  
34 incorporated into this Resolution.

35 Section 2. Authorization of HBCRA Executive Director to Write Off Loans. The HBCRA  
36 Executive Director is hereby authorized to write off the loans set forth on Exhibit "A" which have  
37 been deemed uncollectible as a result of bankruptcy or foreclosure including executing and  
38 delivering any documentation necessary to do so.

39 Section 3. Effective Date. This resolution shall take effect immediately upon approval.

40 PASSED AND ADOPTED by a \_\_\_\_\_ vote of the Board of the Hallandale  
41 Beach Community Redevelopment Agency, this 14<sup>th</sup> day August, 2017.

ATTEST:

HALLANDALE BEACH COMMUNITY  
REDEVELOPMENT AGENCY

\_\_\_\_\_  
MARIO BATAILLE, CMC, CRA CLERK

\_\_\_\_\_  
JOY COOPER, CHAIR

APPROVED AS TO FORM:

\_\_\_\_\_  
GRAY ROBINSON, P.A., CRA ATTORNEY

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