



City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	June 21, 2017		Item Type: <small>(Enter X in box)</small>	X	Resolution(s)	Ordinance	Other	
Fiscal Impact: <small>(Enter X in box)</small>	Yes	No	Ordinance Reading: <small>(Enter X in box)</small>		1st Reading	2nd Reading		
	X		Public Hearing: <small>(Enter X in box)</small>		Yes	No		
					X			
Funding Source:	General Fund		Advertising Requirement: <small>(Enter X in box)</small>		Yes	No		
Account Balance:	N/A		Quasi-Judicial: <small>(Enter X in box)</small>		Yes	No		
Project Number:	N/A		RFP/RFQ/Bid Number:		N/A			
Contract/P.O. Required: <small>(Enter X in box)</small>	Yes	No	Strategic Plan Priority Area: <small>(Enter X in box)</small> <div style="display: flex; justify-content: space-between;"> <div>Safety</div> <input type="checkbox"/> </div> <div style="display: flex; justify-content: space-between;"> <div>Quality</div> <input checked="" type="checkbox"/> </div> <div style="display: flex; justify-content: space-between;"> <div>Vibrant Appeal</div> <input type="checkbox"/> </div>					
		X						
Sponsor Name:	Roger M. Carlton, City Manager		Department: Finance		Marie M. Gouin, Budget Manager			

Short Title:

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, ESTABLISHING, THE TENTATIVE MILLAGE RATE FOR THE CITY AND THE PARKS GENERAL OBLIGATION BONDS; FIRE ASSESSMENT RATES; AND LOT MAINTENANCE ASSESSMENT FIGURES FOR FISCAL YEAR 2017-2018; AND SETTING THE DATE, TIME AND PLACE OF PUBLIC HEARINGS TO CONSIDER THE TENTATIVE MILLAGE RATE; AND LOT MAINTENANCE FIGURES AND TENTATIVE BUDGET; PROVIDING FOR DIRECTION TO THE CITY CLERK; AND PROVIDING FOR AN EFFECTIVE DATE.

Staff Summary:

BACKGROUND:

At the July 6, 2016 City Commission meeting, the Commission set the tentative millage rate for the City of Hallandale Beach for Fiscal Year 2016-17 at 5.1918 mills and authorized the City Manager to sign the Certification of Taxable Value and advise the appropriate agencies on the tentative millage rate. At the First Public Hearing held on September 12, 2016 the City Commission adopted the tentative millage rate of 5.1918 mills and ratified it on September 22, 2016 for Fiscal Year 2016-17.

The Broward County Property Appraiser's Office (BCPA) has submitted its June 1st 2017 Estimate of Taxable Value. The rolled-back millage will be 4.9521. The City's gross taxable value had an increase of \$277,529,317 (or 5.41%) from \$5,126,887,458 (July 2016 Certified), to \$5,404,416,775 in 2017. This taxable value increase, when calculated at the proposed millage rate of 5.3093, amounts to an increase of \$2,075,896 in tax revenue from the prior year. Please note that the figures noted above will be adjusted once the July 1st Certified Taxable Value figures are released by BCPA.

The City's current millage rate is 5.1918. The proposed millage rate staff recommends to provide to the County is 5.3093, which is .1175 mills higher than the current millage. The .1175 mills is offset by a decrease by the same amount in the Parks General Obligation (GO) Bonds millage rate of .4905. The estimated millage of .4905 will raise approximately \$2,650,086 to pay for the debt service payments for fiscal year 2017-18. Note that it in the past it has been the practice of the City to set the tentative millage rate higher than what was adopted to provide the flexibility for financial adjustments should they be needed, as once the City sets its proposed millage rate, it cannot go above that rate without re-advertising. It should be noted that the City Manager Recommended Budget is predicated on utilizing 5.3093 mills.

In addition to the millage rate, the City must also advise the Broward County Property Appraiser the date and time of the public hearings and the total amount to be collected from the Fire Assessment and the Lot Maintenance Assessment. The Fire Assessment rate will remain the same as the current fiscal year for all property types at \$198 per year for residential classification. For Fiscal Year 2017-18, the gross assessment of \$7,236,074 will net receipts of approximately \$7,091,352 for the Fire Assessment. As of May 23, 2017, the Lot Maintenance Assessment amount to be collected amounts to \$15,257. However, additional properties may be added to the list for the month of June 2017 activity. The final list submitted to BCPA will include all activity up to June 30, 2017.

The date of the First Public Hearing by law has to be set between September 3 and September 18. Furthermore, the public hearing cannot conflict with either the County or the School Board's budget hearings. The County has set its First Public Hearing for September 14, and its Second Public Hearing for September 26. The School Board will hold its hearings August 1 and September 12, 2017. Also, note the City's Public Hearings must be held after 5:00 p.m. Accordingly, the First Public Hearing is scheduled for September 13 at 5:05 p.m. Also, staff proposes to conduct the Fire Assessment hearing at 5:20 p.m. and the Lot Maintenance

Assessment hearing at 5:25 p.m. on September 13, 2017 in accordance with State Statute.

The Second Public Hearing to adopt the final millage rate and Fiscal Year 2017-18 Budget must be held two to five days after advertising the Hearing and no later than October 1. In addition, the advertisement must be within 15 days from the First Public Hearing date. Accordingly, the Second Public Hearing is scheduled for September 25, 2017 at 5:05 p.m.

WHY ACTION IS NECESSARY:

The Truth-In-Millage (TRIM) Bill legislation requires municipalities to submit the Certification of Taxable Value (Form DR-420) to the County Appraiser by August 4, 2017. Cities are required to certify in this form the rolled-back millage rate, current year proposed millage rate, and the date, time and location of the first public hearing. It further requires municipalities that have a special assessment(s) to advise the appropriate agencies of the total amount to be collected for that special assessment(s) and the date, time and location for the public hearings.

FISCAL IMPACT:

See Exhibit 2 - Millage Rate Calculations
See Exhibit 3 – Fire Assessment Calculation
See Exhibit 4 – Lot Maintenance Assessment Schedule

Proposed Action:

The City Commission approve a Resolution of the Mayor and City Commission of the City of Hallandale Beach, Florida, Establishing the Proposed Millage Rate and the Parks General Obligation Bonds; Fire Assessment Rates; and Lot Maintenance Assessment Figures for Fiscal Year 2017-2018; and Setting the Date, Time and Place of Public Hearings to Consider the Tentative Millage Rate; and Lot Maintenance Figures and Tentative Budget; Providing for Direction to the City Clerk; and Providing for an Effective Date.

Attachment(s):

Exhibit 1: Resolution Setting Tentative Millage Rate
Exhibit 2: Millage Rate Calculations
Exhibit 3: Fire Assessment Calculation
Exhibit 4: Lot Maintenance Assessment Schedule