



## HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY (HBCRA)

### MEMORANDUM

**DATE:** June 19, 2017  
**TO:** Chair and Board Members of the HBCRA  
**FROM:** Roger M. Carlton, Executive Director  
**SUBJECT:** Stanley Foodman Forensic Audit of HBCRA Phase 2

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The Board of Directors of the HBCRA previously engaged Foodman, P.A., CPAs & Advisors to perform Phase 1 of a Forensic Audit of the HBCRA. The Phase 1 scope of work was an analysis in order to determine the methodology required for a forensic look-back at the completeness and integrity of the transactions of the HBCRA for the period beginning when the HBCRA opened its own financial account(s) and ending on September 30, 2016.

The Phase 1 results were reported by Foodman, P.A., CPAs & Advisors to the HBCRA Board at its meeting on April 17, 2017, in order to determine whether to authorize Phase 2 of the Forensic Audit, which will be a "True-Up" of funds owed by the City of Hallandale Beach to the HBCRA and any adjustment for any funds owed by the HBCRA to the City of Hallandale Beach. At that Board meeting, the HBCRA Board authorized the HBCRA Executive Director to negotiate a Professional Services Agreement with Foodman, P.A., CPAs & Advisors for Phase 2 of the Forensic Audit starting from 2012 to the present for a not-to-exceed fee of \$100,000. HBCRA staff recommends that the HBCRA Board authorize the HBCRA Executive Director to enter into a Professional Services Agreement with Foodman, P.A., CPAs & Advisors for Phase 2 of the Forensic Audit substantially in the form attached hereto as Exhibit "A" and by this reference made a part hereof.

Cc: Hallandale Beach City Commission  
Jennifer Merino, City Attorney  
Steven W. Zelkowitz, HBCRA Attorney Senior Staff  
Department Directors