

Millage Rate Scenarios - Golden Isles FY 2017-2018

Exhibit 2

	FY 16-17 CURRENT	FY 17-18 LEVEL	Diff from CURRENT	FY 17-18 RBR	Diff from CURRENT	Diff from LEVEL
Millage Rate	1.0934	1.0934		1.0120		
Taxable Value	x \$283,204,640	\$307,152,410		\$307,152,410		
Ad Valorem proceeds	\$309,656	\$335,840	\$26,184	\$310,824	\$1,168	-\$25,016

FY 2017/2018

June 1, 2017 Est Taxable Value	\$307,152,410	8.5%	\$23,947,770
Subtract new construction	\$1,154,580		305,997,830.00
Subtract dedicated incremental value	\$0		
Adjusted current year taxable value	\$305,997,830		
Prior Year Ad Valorem proceeds	\$309,656		
Subtract prior year TIF payment (2017)	\$0		
Adjusted prior year ad valorem proceeds	\$309,656		
Rolled-back rate (TRIM purposes)	1.0120	\$309,656 divided by \$305,997,830 X 1,000	