

Millage Rate Calculation - City of Hallandale Beach FY 2017-2018

Exhibit 2-2

	FY 16-17 CURRENT	FY 17-18 RECOMMENDED	Diff from CURRENT	FY 17-18 RBR	Diff from CURRENT	Diff from RECOMMENDED
Millage Rate	5.1918	5.3093		4.9521		
Taxable Value	x \$5,099,505,326 *	\$5,404,416,775		\$5,404,416,775		
Ad Valorem proceeds (gross)	\$26,475,612	\$28,693,670	\$2,218,058	\$26,763,346	\$287,734	-\$1,930,324
less Tax Increment Finance Payment to HBCRA	<u>-\$4,344,462</u>	<u>-\$4,940,643</u>		<u>-\$4,608,268</u>		
Ad Valorem proceeds (net)	\$22,131,150	\$23,753,027	\$1,621,878	\$22,155,078	\$23,928	-\$1,597,949

FY 2017/2018

June 1, 2017 Est. Taxable Value	\$5,404,416,775	
Subtract new construction	\$4,831,930	
Subtract dedicated incremental value	<u>\$930,563,846</u>	
Adjusted current year taxable value	\$4,469,021,000	
Prior Year Ad Valorem proceeds	\$26,475,612	
Subtract prior year TIF payment (2017)	<u>\$4,344,462</u>	
Adjusted prior year ad valorem proceeds	\$22,131,150	
Rolled-back rate (TRIM purposes)	4.9521	\$22,131,150 divided by \$4,469,021,000 X 1,000

* With correction certificates porcess as of May 24, 2017. The agenda item compares to the July 1, 2016 certified value.