

CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TO ACTUAL SUMMARY
FISCAL YEAR 2016 - 2017

April 30, 2017

58% OF YEAR EXPIRED (BENCHMARK)

Agenda Item #: 17-317

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Agenda Date: June 21, 2017

GOVERNMENTAL FUNDS	ACTUAL *	ADOPTED ANNUAL BUDGETED	% BUDGET
GENERAL FUND			
REVENUE	\$45,516,894	\$69,830,725	65%
EXPENDITURES	37,147,069	\$69,830,725	53%
Net Change in Fund Balance	8,369,825		
Fund Balance-September 30, 2016 (Unaudited)	20,900,647		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ 29,270,472</u>		
POLICE TRAINING FUND			
REVENUE	\$10,385	\$25,000	42%
EXPENDITURES	4,205	\$25,000	17%
Net Change in Fund Balance	6,180		
Fund Balance-September 30, 2016 (Unaudited)	66,028		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ 72,208</u>		
POLICE OUTSIDE SERVICES FUND			
REVENUE	\$ 717,516	\$1,168,640	61%
EXPENDITURES	710,591	\$1,168,640	61%
Net Change in Fund Balance	6,925		
Fund Balance-September 30, 2016 (Unaudited)	(80,006) ¹		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ (73,081)</u>		
POLICE EQUITABLE SHARING FUND			
REVENUE	\$ 25,418	\$376,371	7%
EXPENDITURES	74,809	\$376,371	20%
Net Change in Fund Balance	\$ (49,391)		
Fund Balance-September 30, 2016 (Unaudited)	610,896		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ 561,505</u>		
THREE ISLAND SAFE NEIGHBORHOOD DISTRICT			
REVENUE	\$ 365,450	\$497,625	73%
EXPENDITURES	326,074	\$497,625	66%
Net Change in Fund Balance	39,376		
Fund Balance-September 30, 2016 (Unaudited)	423,753		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ 463,129</u>		
GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT			
REVENUE	\$ 275,729	\$305,651	90%
EXPENDITURES	181,324	\$305,651	59%
Net Change in Fund Balance	94,405		
Fund Balance-September 30, 2016 (Unaudited)	481,913		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ 576,318</u>		

GOVERNMENTAL FUNDS	ACTUAL	ADOPTED ANNUAL BUDGETED	% BUDGET
TRANSPORTATION FUND			
REVENUE	\$ 639,573	\$2,226,877	29%
EXPENDITURES	982,423	\$2,226,877	44%
Net Change in Fund Balance	(342,850)		
Fund Balance-September 30, 2016 (Unaudited)	159,053		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ (183,797)</u> 2		
LAW ENFORCEMENT TRUST FUND			
REVENUE	\$ 101,540	\$306,188	33%
EXPENDITURES	104,174	\$306,188	34%
Net Change in Fund Balance	(2,634)		
Fund Balance-September 30, 2016 (Unaudited)	309,172		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ 306,538</u>		
DEBT SERVICE FUND GO BOND			
REVENUE	\$ 2,826,443	\$3,023,618	93%
EXPENDITURES	945,990	\$3,023,618	31%
Net Change in Fund Balance	1,880,453		
Fund Balance-September 30, 2016 (Unaudited)	-		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ 1,880,453</u> 3		
DEBT SERVICE CAPITAL FUND			
REVENUE	\$ 412,722	\$685,484	60%
EXPENDITURES	714,972	\$685,484	104%
Net Change in Fund Balance	(302,250)		
Fund Balance-September 30, 2016 (Unaudited)	0		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ (302,250)</u> 3		
PARKS GO BOND CAPITAL FUND			
REVENUE	\$ -	\$15,930,593	0%
EXPENDITURES	1,171,331	\$15,930,593	7%
Net Change in Fund Balance	(1,171,331)		
Fund Balance-September 30, 2016 (Unaudited)	59,886,596		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ 58,715,265</u>		
CAPITAL PROJECTS FUND			
REVENUE	\$ 58,333	\$204,292	29%
EXPENDITURES	3,237,407	\$204,292	1585%
Net Change in Fund Balance	(3,179,074)		
Fund Balance-September 30, 2016 (Unaudited)	22,901,074		
Fund Balance-April 30, 2017 (Reserves)	<u>\$ 19,722,000</u>		

GOVERNMENTAL FUNDS NOTES:

* Many revenues for April 2017 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received.

1. The billings for Police Outside Services are done in arrears and were delayed at year-end resulting in a deficit balance. As we proceed through the year and the services billed on a consistent basis, the deficit will be eliminated (timing differences).
2. The Transportation Fund was projected to have a deficit at the end of FY 2016-17, the budget includes a loan from the Utility Fund to cover the shortfall.
3. The Debt Service Funds are new funds in this fiscal year. Therefore, they do not have fund balances from the prior year.

ENTERPRISE FUNDS**ACTUAL**

ADOPTED ANNUAL BUDGETED	% BUDGET
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SANITATION FUND

REVENUE	\$ 3,116,774	\$6,078,438	51%
EXPENDITURES	3,254,473	\$6,078,438	54%
Change in Net Position	(137,699)		
Unrestricted Net Position-September 30, 2016 (Unaudited)	1,241,264		
Unrestricted Net Position-April 30, 2017 (Reserves)	<u>\$ 1,103,565</u>		

CEMETERY FUND

REVENUE	\$ 92,634	\$215,698	43%
EXPENDITURES	108,838	\$215,698	50%
Change in Net Position	(16,204)		
Unrestricted Net Position-September 30, 2016 (Unaudited)	359,360		
Unrestricted Net Position-April 30, 2017 (Reserves)	<u>\$ 343,156</u>		

STORMWATER FUND

REVENUE	\$ 1,214,062	\$2,670,096	45%
EXPENDITURES	1,093,054	\$2,670,096	41%
Change in Net Position	121,008		
Unrestricted Net Position-September 30, 2016 (Unaudited)	3,981,028		
Unrestricted Net Position-April 30, 2017 (Reserves)	<u>\$ 4,102,036</u>		

UTILITY FUND

REVENUE	\$ 13,744,603	\$29,178,052	47%
EXPENDITURES	10,719,574	\$29,178,052	37%
Change in Net Position	3,025,029		
Unrestricted Net Position-September 30, 2016 (Unaudited)	20,862,299		
Unrestricted Net Position-April 30, 2017 (Reserves)	<u>\$ 23,887,328</u>		

UTILITY IMPACT FEE FUND

REVENUE	\$ 557,295	\$1,637,773	34%
EXPENDITURES	0	\$1,637,773	0%
Change in Net Position	557,295		
Unrestricted Net Position-September 30, 2016 (Unaudited)	0		
Unrestricted Net Position-April 30, 2017 (Reserves)	<u>\$ 557,295</u>		

ENTERPRISE FUNDS NOTES:

4. The Utility Impact Fee Fund is a new fund in this fiscal year. Therefore, it does not have fund balance from the prior year.

INTERNAL SERVICE FUNDS		ACTUAL	ADOPTED ANNUAL BUDGETED	% BUDGET
FLEET SERVICES FUND				
REVENUE	\$ 2,066,100	\$3,883,448	53%	
EXPENDITURES	2,176,509	\$3,883,448	56%	
Change in Net Position	(110,409)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	2,573,206			
Unrestricted Net Position-April 30, 2017 (Reserves)	<u>\$ 2,462,797</u>			
OTHER POST EMPLOYMENT BENEFITS				
REVENUE	\$ -	\$200,909	0%	
EXPENDITURES	-	\$200,909	0%	
Change in Net Position	-			
Unrestricted Net Position-September 30, 2016 (Unaudited)	-			
Unrestricted Net Position-April 30, 2017 (Reserves)	<u>\$ -</u>			
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GENERAL LIABILITY-SELF INSURANCE				
REVENUE	\$ 619,432	\$1,121,591	55%	
EXPENDITURES	635,181	\$1,121,591	57%	
Change in Net Position	(15,749)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	(1,142,269)			
Unrestricted Net Position-April 30, 2017 (Reserves)	<u>\$ (1,158,018)</u>			
			6	
WORKERS' COMPENSATION				
REVENUE	\$ 670,725	\$1,166,231	58%	
EXPENDITURES	1,189,093	\$1,166,231	102%	
Change in Net Position	(518,368)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	473,968			
Unrestricted Net Position-April 30, 2017 (Reserves)	<u>\$ (44,400)</u>			
			6	

INTERNAL SERVICE FUNDS NOTES:

5. The Other Post-Employment Benefits Fund is no longer needed since the expenses are recorded within the operating funds as part of costs incurred.

6. The net position for the General Liability and Worker's Compensation Funds at fiscal year ending 2016 shows net losses due to higher than anticipated claims expense. In addition, the claims required contingency account for both funds were also increased to ensure sufficient resources that would be available for future potential claims.