STATE REVOLVING FUND AMENDMENT 1 TO LOAN AGREEMENT WW061720 CITY OF HALLANDALE BEACH

This amendment is executed by the STATE OF FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (Department) and the CITY OF HALLANDALE BEACH, FLORIDA, existing as a local government agency (Local Government) under the laws of the State of Florida.

WITNESSETH:

WHEREAS, the Department and the Local Government entered into a State Revolving Fund Loan Agreement, Number WW061720 and

WHEREAS, Loan repayment activities need rescheduling to give the Local Government additional time to complete planning activities.

NOW, THEREFORE, the parties hereto agree as follows:

- 1. Unless repayment is further deferred by amendment of the Agreement, Semiannual Loan Payments as set forth in Section 10.05 shall be received by the Department beginning on August 15, 2018, and semiannually thereafter on February 15 and August 15 of each year until all amounts due under the Agreement have been fully paid.
- 2. The items scheduled under Subsections 10.07 of the Agreement are rescheduled as follows:
- (2) Completion of all Planning Activities for all Project facilities proposed for loan funding no later than February 15, 2018.
- (3) Establish the Loan Debt Service Account and begin Monthly Loan Deposits no later than February 15, 2018.
- (4) The date for the certification required under Subsection 2.01(10) of the Agreement is hereby revised. The initial annual certification shall be submitted no later than May 15, 2018. Thereafter, the annual certification shall be submitted no later than September 30 of each year until the final Semiannual Loan Repayment is made.
- (5) Unless this Agreement is amended to provide construction financing, the first Semiannual Loan Payment in the amount of \$16,201 shall be due August 15, 2018.
- 3. All other terms and provisions of the Loan Agreement shall remain in effect.

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This Amendment 1 to Loan Agreement WW061720 may be executed in two or more counterparts, any of which shall be regarded as an original and all of which constitute but one and the same instrument.

IN WITNESS WHEREOF, the Department has caused this amendment to the Loan Agreement to be executed on its behalf by the Secretary or Designee and the Local Government has caused this amendment to be executed on its behalf by its Authorized Representative and by its affixed seal. The effective date of this amendment shall be as set forth below by the Department.

for CITY OF HALLANDALE BEACH

Attest:

Approved as to form and legal sufficiency:

City Clerk

SEAL

for

STATE OF FLORIDA
DEPARTMENT OF ENVIRONMENTAL PROTECTION

Secretary or Designee

Date