CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TO ACTUAL SUMMARY
FISCAL YEAR 2016 - 2017
March 31, 2017

50% OF YEAR EXPIRED (BENCHMARK)

Agenda Item #: ***17-267***

Agenda Date: ***May 17, 2017***

GOVERNMENTAL FUNDS	ACTUAL *	ADOPTED ANNUAL BUDGETED	% BUDGET
GENERAL FUND			
REVENUE	$41,703,769	$69,830,725	60%
EXPENDITURES	32,630,680	$69,830,725	47%
Net Change in Fund Balance	9,073,089		
Fund Balance-September 30, 2016 (Unaudited)	20,900,647		
Fund Balance-March 31, 2017 (Reserves)	$ 29,973,736		
POLICE TRAINING FUND			
REVENUE	$10,385	$25,000	42%
EXPENDITURES	2,990	$25,000	12%
Net Change in Fund Balance	7,395		
Fund Balance-September 30, 2016 (Unaudited)	66,028		
Fund Balance-March 31, 2017 (Reserves)	$ 73,423		
POLICE OUTSIDE SERVICES FUND			
REVENUE	$ 551,119	$1,168,640	47%
EXPENDITURES	604,004	$1,168,640	52%
Net Change in Fund Balance	(52,885)		
Fund Balance-September 30, 2016 (Unaudited)	(80,006) **1**		
Fund Balance-March 31, 2017 (Reserves)	$ (132,891)		
POLICE EQUITABLE SHARING FUND			
REVENUE	$ 25,418	$376,371	7%
EXPENDITURES	62,872	$376,371	17%
Net Change in Fund Balance	$ (37,454)		
Fund Balance-September 30, 2016 (Unaudited)	610,896		
Fund Balance-March 31, 2017 (Reserves)	$ 573,442		
THREE ISLAND SAFE NEIGHBORHOOD DISTRICT			
REVENUE	$ 344,043	$497,625	69%
EXPENDITURES	282,904	$497,625	57%
Net Change in Fund Balance	61,139		
Fund Balance-September 30, 2016 (Unaudited)	423,753		
Fund Balance-March 31, 2017 (Reserves)	$ 484,892		
GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT			
REVENUE	$ 256,924	$305,651	84%
EXPENDITURES	155,468	$305,651	51%
Net Change in Fund Balance	101,456		
Fund Balance-September 30, 2016 (Unaudited)	481,913		
Fund Balance-March 31, 2017 (Reserves)	$ 583,369		

GOVERNMENTAL FUNDS	ACTUAL		ADOPTED ANNUAL BUDGETED	% BUDGET
TRANSPORTATION FUND				
REVENUE	$ 543,008		$2,226,877	24%
EXPENDITURES	869,904		$2,226,877	39%
Net Change in Fund Balance	(326,896)			
Fund Balance-September 30, 2016 (Unaudited)	159,053			
Fund Balance-March 31, 2017 (Reserves)	$ (167,843)	**2**		
LAW ENFORCEMENT TRUST FUND				
REVENUE	$ 42,897		$306,188	14%
EXPENDITURES	91,751		$306,188	30%
Net Change in Fund Balance	(48,854)			
Fund Balance-September 30, 2016 (Unaudited)	309,172			
Fund Balance-March 31, 2017 (Reserves)	$ 260,318			
DEBT SERVICE FUND GO BOND				
REVENUE	$ 2,668,002		$3,023,618	88%
EXPENDITURES	945,990		$3,023,618	31%
Net Change in Fund Balance	1,722,012			
Fund Balance-September 30, 2016 (Unaudited)	-	**3**		
Fund Balance-March 31, 2017 (Reserves)	$ 1,722,012			
DEBT SERVICE CAPITAL FUND				
REVENUE	$ 353,762		$685,484	52%
EXPENDITURES	223,391		$685,484	33%
Net Change in Fund Balance	130,371			
Fund Balance-September 30, 2016 (Unaudited)	0	**3**		
Fund Balance-March 31, 2017 (Reserves)	$ 130,371			
PARKS GO BOND CAPITAL FUND				
REVENUE	$ -		$15,930,593	0%
EXPENDITURES	685,762		$15,930,593	4%
Net Change in Fund Balance	(685,762)			
Fund Balance-September 30, 2016 (Unaudited)	59,886,596			
Fund Balance-March 31, 2017 (Reserves)	$ 59,200,834			
CAPITAL PROJECTS FUND				
REVENUE	$ 50,000		$204,292	24%
EXPENDITURES	2,954,180		$204,292	1446%
Net Change in Fund Balance	(2,904,180)			
Fund Balance-September 30, 2016 (Unaudited)	22,901,074			
Fund Balance-March 31, 2017 (Reserves)	$ 19,996,894			

GOVERNMENTAL FUNDS NOTES:

***** Many revenues for March 2017 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received.

1. The billings for Police Outside Services are done in arrears and were delayed at year-end resulting in a deficit balance. As we proceed through the year and the services billed on a consistent basis, the deficit will be eliminated (timing differences).

2. The Transportation Fund was projected to have a deficit at the end of FY 2016-17, the budget includes a loan from the Utility Fund to cover the shortfall.

3. The Debt Service Funds are new funds in this fiscal year. Therefore, they do not have fund balances from the prior year.

ENTERPRISE FUNDS	ACTUAL	ADOPTED ANNUAL BUDGETED	% BUDGET
SANITATION FUND			
REVENUE	$ 2,663,636	$6,078,438	44%
EXPENDITURES	2,872,593	$6,078,438	47%
Change in Net Position	(208,957)		
Unrestricted Net Position-September 30, 2016 (Unaudited)	1,241,264		
Unrestricted Net Position-September 30, 2016 (Reserves)	$ 1,032,307		
CEMETERY FUND			
REVENUE	$ 79,780	$215,698	37%
EXPENDITURES	87,972	$215,698	41%
Change in Net Position	(8,192)		
Unrestricted Net Position-September 30, 2016 (Unaudited)	359,360		
Unrestricted Net Position-March 31, 2017 (Reserves)	$ 351,168		
STORMWATER FUND			
REVENUE	$ 1,042,898	$2,670,096	39%
EXPENDITURES	883,288	$2,670,096	33%
Change in Net Position	159,610		
Unrestricted Net Position-September 30, 2016 (Unaudited)	3,981,028		
Unrestricted Net Position-March 31, 2017 (Reserves)	$ 4,140,638		
UTILITY FUND			
REVENUE	$ 11,783,686	$29,178,052	40%
EXPENDITURES	9,686,962	$29,178,052	33%
Change in Net Position	2,096,724		
Unrestricted Net Position-September 30, 2016 (Unaudited)	20,862,299		
Unrestricted Net Position-March 31, 2017 (Reserves)	$ 22,959,023		
UTILITY IMPACT FEE FUND			
REVENUE	$ 557,295	$1,637,773	34%
EXPENDITURES	0	$1,637,773	0%
Change in Net Position	557,295		
Unrestricted Net Position-September 30, 2016 (Unaudited)	0 **4**		
Unrestricted Net Position-March 31, 2017 (Reserves)	$ 557,295		

ENTERPRISE FUNDS NOTES:

4. The Utility Impact Fee Fund is a new fund in this fiscal year. Therefore, it does not have fund balance from the prior year.

INTERNAL SERVICE FUNDS	ACTUAL		ADOPTED ANNUAL BUDGETED	% BUDGET
FLEET SERVICES FUND				
REVENUE	$ 1,778,373		$3,883,448	46%
EXPENDITURES	1,900,966		$3,883,448	49%
Change in Net Position	(122,593)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	2,573,206			
Unrestricted Net Position-March 31, 2017 (Reserves)	$ 2,450,613			
OTHER POST EMPLOYMENT BENEFITS				
REVENUE	$ -		$200,909	0%
EXPENDITURES	-		$200,909	0%
Change in Net Position	-			
Unrestricted Net Position-September 30, 2016 (Unaudited)	-			
Unrestricted Net Position-March 31, 2017 (Reserves)	$ -	**5**		
GENERAL LIABILITY-SELF INSURANCE				
REVENUE	$ 539,836		$1,121,591	48%
EXPENDITURES	594,665		$1,121,591	53%
Change in Net Position	(54,829)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	(1,142,269)	**6**		
Unrestricted Net Position-March 31, 2017 (Reserves)	$ (1,197,098)			
WORKERS' COMPENSATION				
REVENUE	$ 628,275		$1,166,231	54%
EXPENDITURES	1,125,949		$1,166,231	97%
Change in Net Position	(497,674)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	473,968			
Unrestricted Net Position-March 31, 2017 (Reserves)	$ (23,706)	**6**		

INTERNAL SERVICE FUNDS NOTES:

5. The Other Post-Employment Benefits Fund is no longer needed since the expenses are recorded within the operating funds as part of costs incurred.

6. The net position for the General Liability and Worker's Compensation Funds at fiscal year ending 2016 shows net losses due to higher than anticipated claims expense In addition, the claims required contingency account for both funds were also increased to ensure sufficient resources that would be available for future potential claims.

CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TRANSFERS THAT EXCEEDS $50,000

Pursuant to Code of Ordinance Section 10-31(4), the City Commission must be notified in writing, of any transfers that exceed the City Manager's purchasing authority level. The following is a list of all budget transfers that exceeded the City Manager's purchasing authority level for month ending ***February and March 2017***:

Transfer	Transfer Amount	Account	Purpose
FEBRUARY 2017			
From: **To:**	$75,000 $75,000	7290-565000-PA154 7290-564050-PA154	Moving funds from Constructions in Progress to Furniture and Fixtures for the Sunset Park project (Parks GO Bond Capital Fund)
From: **To:**	$900,000 $900,000	7290-565000-PA152 7290-531010-PA152	Moving funds from Constructions in Progress to Consultant Services for design, permit, plans and construction administration for the Golden Isles Tennis Center and Park project (Parks GO Bond Capital Fund)
MARCH 2017			
From: **To:**	$65,000 $65,000	7290-565000-PA156 7290-531010-PA156	Moving funds from Constructions in Progress to Consultant Services for design, permit, plans and construction administration for the Chaves Lake Park project (Parks GO Bond Capital Fund)
From: **To:**	$65,000 $65,000	7290-565000-PA153 7290-531010-PA153	Moving funds from Constructions in Progress to Consultant Services for design, permit, plans and construction administration for the Ingalls Park project (Parks GO Bond Capital Fund)
From: **To:**	$303,000 $303,000	6910-346771-MUHOP 6911-346771	During the FY 17 budget process a division was created for the Hallandale Opportunity Project/Program(HOP). This is to move the revenue to the correct division. (General Fund)