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LEASE EXTENSION #1

**LEASE EXTENSION TO AMENDED LEASE AGREEMENT
BETWEEN CITY OF HALLANDALE BEACH AND
PRH-2600 HALLANDALE BEACH, LLC
FOR NORTH BEACH CITY CENTER**

This Lease Extension to the Amended Lease Agreement (the "Agreement") is made and entered into on this _____ day of _____ 2017, by and between the CITY OF HALLANDALE BEACH, hereinafter referred to as "City," and PRH-2600 HALLANDALE BEACH, LLC, hereinafter referred to as "Tenant".

WHEREAS, on October 10, 2012, the City and Tenant entered into the Agreement for the lease of the property located at 2801 E. Hallandale Beach Blvd, a City owned property commonly referred to as North Beach City Center;

WHEREAS, on November 27, 2013, the Agreement was amended by Amendment One;

WHEREAS, the term of the initial Amended Agreement ended on October 9, 2016. The Tenant failed to renew in accordance with the Agreement. The Tenant continued to occupy the property and continued to remit the lease payment in accordance with the Agreement. The Tenant has expressed their desire to continue to occupy the property until July 31, 2017;

WHEREAS, Pursuant to Section 5.01 (f) of the City Charter, an ordinance is required to authorize the City Manager to execute a lease agreement; and

NOW THEREFORE, in consideration of the mutual promises of the parties contained herein the parties agree as follows:

1. The Amended Lease Agreement is retroactively extended from October 10, 2016 and the term of the Lease Extension shall end on July 31, 2017.
2. All other provisions of the Amended Agreement remain in full force and effect, and are to be performed at the level specified in the Amended Agreement.
3. This Lease Extension #1 shall be effective upon the date it is executed by the City ("Effective Date").

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE DULY EXECUTED THIS DOCUMENT AS THE DATES SET OUT BELOW.

(Signatures appear on the following page.)

ATTEST:

Approved as to Legal Form

Jennifer Merino, City Attorney

By: _____
 Print name: _____
 Title: _____
 Date: _____

By: _____
Roger Carlton, City Manager