



Annual Report

Fiscal Year 2015—2016

CHAIR'S MESSAGE



It is a pleasure to transmit this FY 2015-2016 Annual Report for the Hallandale Beach Community Redevelopment Agency (HBCRA). This entity has been in place since 1996 and will remain in place for nine more years. The HBCRA allows for the incremental ad valorem tax revenue created by increased property valuations to be captured and used for the benefit of the district through the remediation of slum and blight using a variety of programs explained in this report. How successful have we been? One statistic tells the story. The overall tax base of Hallandale Beach has grown by a compounded rate of 6.5% since 1995. The HBCRA tax base has grown by a comparable 6.2%. Without the investments of the HBCRA within its boundaries coupled with new investment from the private sector this would not have happened. The tax base would have continued to decline within the HBCRA area and would have reduced the Citywide tax base growth as well.

Congratulations to all the staff and HBCRA service providers and thank you Broward County, the Children's Services Council of Broward County, South Broward Hospital District and the City of Hallandale Beach for providing their tax increment to the HBCRA.

Sincerely,

Joy Cooper, Chair

CRA BOARD OF DIRECTORS

CRA Executive Director



Joy Copper
CHAIR



Keith London
VICE-CHAIR



Michele Lazarow
DIRECTOR



Anabelle Taub
DIRECTOR



Anthony Sanders
DIRECTOR



Roger M. Carlton

OVERVIEW



Conceptual Design for the Fashion Arts & Design District

A Community Redevelopment Agency is a significant tool for municipalities to commit resources to reduce and/or eliminate the conditions of slum and blight, stimulate the community and encourage economic revitalization. A community redevelopment area is a geographic area in which the physical and economic conditions meet the definition of slum or blight according to the Florida Statute Chapter 163. The purpose for establishing the Hallandale Beach CRA and the Redevelopment Trust fund was to serve as a partner to the City, to other government entities and to the private sector in addressing the distressed conditions in the redevelopment area.

The Hallandale Beach Community Redevelopment Agency (HBCRA) was established on December 27, 1996. The HBCRA Board of Directors approved the current implementation plan on March 2012, which will be updated in the upcoming months. The Board held a Visioning Session on February 2015 to discuss the strategic actions of the agency. As a result, the Board modified the goals and objectives of the HBCRA by identifying priority projects and programs.

The Hallandale Beach CRA is focusing primarily on tangible capital improvements that create cohesive visual appeal by undertaking comprehensive improvements of the public realm and promoting public/public and public/private partnerships. Furthermore, the HBCRA continues to promote projects with large scale impacts.

Additionally, the HBCRA has a capacity building effort. This includes the Hallandale Beach Opportunity Project (HOP) to address unemployment and business needs within the community; and the Community Benefit Plan (CBP), which may be required for construction projects where the community benefits from ensuring that both the contractor and subcontractors utilize local labor force. Also, there are community programs that focus on providing financial education on becoming first time homebuyers, as well as employment and training programs to assist residents finding employment.

MISSION STATEMENT

The mission of the Hallandale Beach Community Redevelopment Agency is to enhance quality of life by eliminating and preventing blighted conditions through the facilitation of community partnerships, business growth, job creation and neighborhood revitalization.

CRA BOUNDARIES

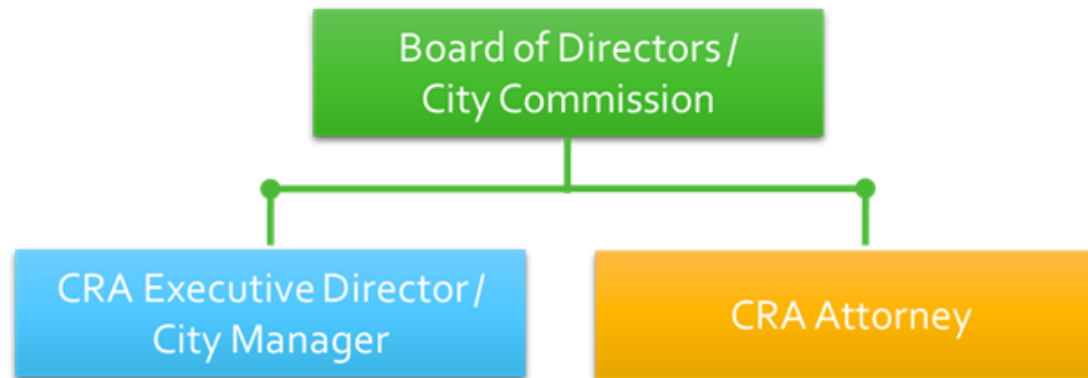


Administration

The Hallandale Beach Community Redevelopment Agency (HBCRA) governance structure supports executive level staff to align HBCRA priorities with City Departments responsible for managing certain projects.

It also ensures consistent and efficient communication between HBCRA and City Departments with the greatest nexus to HBCRA related activities.

It provides efficient accountability of HBCRA funded City projects to ensure compliance with Florida Statutes.

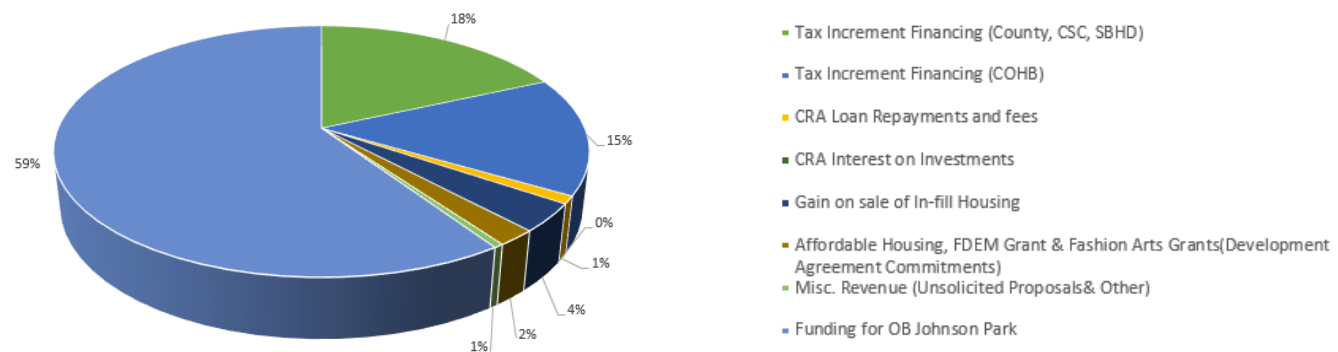


REVENUE SUMMARY

The Hallandale Beach CRA Trust Fund is funded through Tax Increment Financing (TIF), which are revenues from increases in property values over the HBCRA base year (1996). The taxable value in 1996 was \$377,757,750, and has increased 212.43% resulting in \$1,180,230,090 as of 2015.

TIF revenues are used to help fund improvements within the CRA Area for redevelopment and affordable housing. The taxing authorities are the City of Hallandale Beach, Broward County, Children's Services Council and the South Broward Hospital District.

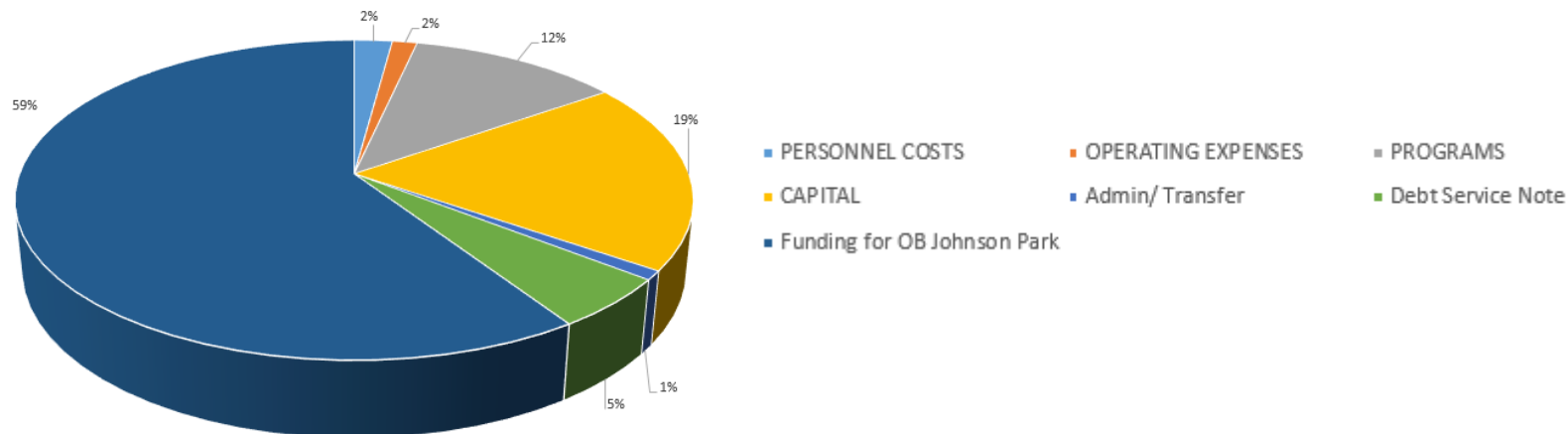
Revenue Sources	FY 2015-2016 Amended Budget	% of Total
Tax Increment Financing (County, CSC, SBHD)	\$4,735,495	18.26%
Tax Increment Financing (COHB)	\$3,940,000	15.20%
CRA Loan Repayments and Fees	\$257,200	0.99%
CRA Interest on Investments	-	0.00%
Gain on Sale of In-fill Housing	\$933,933	3.60%
Affordable Housing, FDEM Grant, Fashion Arts Grant and Development Agreement Commitments	\$531,500	2.05%
Misc. Revenue (Unsolicited Proposals and Other)	\$130,000	0.50%
Funding for OB Johnson Park	\$15,400,000	59.39%
TOTAL	\$25,928,128	100%



EXPENDITURE SUMMARY

Pursuant to Florida Statute 163.387, listed below is a summary of the sources and amounts of deposits to, and the purpose and amounts of withdrawals from the Community Redevelopment Agency Funds (CRA) for the year ended September 30, 2016.

Expenditures	Amended FY 2015- 2016 Budget	% of Total
Personnel Costs	\$550,145	2%
Operating Expenses	\$359,421	1%
Programs	\$3,061,826	12%
Capital	\$5,007,171	19%
Admin / Transfer	\$236,280	1%
Debt Service Note	\$1,338,285	5%
Funding for OB Johnson Park	\$15,400,000	59%
TOTAL CRA OPERATING FUND	\$25,953,128	100%



GOALS & OBJECTIVES

Goal		Current CRA related projects	FY 2014- 2015 Budget	FY 2015-2016 Amended Budget
A	Administrative	Administrative expenditures	\$1,245,096	\$1,145,846
B	Public safety & Human Services	Police Community Involvement Unit, Community Action Team and neighborhood enhancement teams Hallandale Opportunity Project	\$1,266,971	\$752,821
C		Development of vacant (commercially zoned) lots	\$641,286	-
D	Small business and existing industry program	Commercial loan program and Village of Gulfstream Park TIF	\$1,900,000	\$671,850
E	Affordable workforce housing (Strategy #2)	In- Fill Housing, NIP Loan, Paint and Hurricane Shutter programs	\$3,162,000	\$1,262,759
F	Marketing and Branding	Marketing programs	\$10,000	\$10,000
G	Wayfinding	Wayfinding project	-	\$165,808
H	Transportation	Shuttle service –Route 4	\$468,919	\$327,856
I	Image/Sense of Community	Beautification supplies, landscaping services and Traffic box art program	\$44,100	\$32,500
J	Technology	Computer hardware/software	\$6,500	\$7,671
K	Capital projects (FY15 Projects - Strategy #1)	DPW capital project management, Ansin Blvd, Fashion Row Phase II, BF James Park, OB Johnson Park design, Complete Street design and Foster Park Plaza and supplemental parking , unsolicited proposals (Icebox Café, Hallandale City Center, Hallandale Commons and Foster Dixie Mixed Use Project).	\$1,365,000	\$2,498,619
L	Community partnership grants program	Programs to be funded based on evaluation by committee	\$220,000	\$157,450
M	Cultural arts	Special Events	\$10,000	\$3,000
N	Land acquisition, development and related activities *	Land acquisition, acquisition services, land development, Foster Dixie capital investment, planning and zoning employee and bond repayment	\$2,756,923	\$2,508,552

CAPITAL IMPROVEMENT PROJECTS

CAPITAL PROJECTS	FY 2014– 2015 Budget	FY 2015 - 2016 Budget
Land Acquisition and Acquisition Services	\$ 1,000,000	\$2,508,552
Wayfinding Signage & Haz Mitigation Grant	-	\$172,563
Computer hardware/software & Enterprise System Replacement	\$6,500	\$97,877
Land Development Regulations (COMP PLAN Amendment)	\$200,000	\$130,000
Development of Vacant (Commercially zoned) Lots	\$641,286	-
In-fill Housing Phase II & Community Garden	\$1,547,000	\$1,325,169
Foster Park Plaza and Supplemental Parking	\$500,000	\$131,519
Ansin Blvd Sidewalk	-	-
Moffit House Redevelopment	-	\$39,663
Fashion Row Phase II (design and construction) & Fashion Arts	-	\$37,500
OB Johnson Park Design	\$725,000	\$37,043
Complete Street Design/ I95 & HBB Aesthetics	-	\$56,770
NE 1st Corridor & NW 8th & NE 14th Avenue Landscaping	-	\$194,994
Hallandale Beach Municipal Complex Improvement	-	\$227,147
Unsolicited Proposals	-	\$48,375
DPW MOU - Capital Project Management	\$140,000	-
CAPITAL PROJECTS TOTAL	\$4,759,786	\$5,007,171

PROGRAMS

PROGRAMS	FY 2014—2015 Budget	FY 2015—2016 Budget Amendment
Village of Gulfstream Park TIF	\$900,000	-
Down Payment Assistance	\$800,000	\$628,265
Sherwin Williams Paint program	\$15,000	\$8,490
Neighborhood Improvement Program	\$700,000	\$515,004
Hurricane Shutter Program	\$100,000	\$111,000
Commercial Loan Program (Façade Grant and Incentive Loans)	\$1,000,000	\$671,850
Shuttle Service	\$468,919	\$412,398
Residential Repairs FDEM Grant	-	\$194,000
Traffic Box Art Program	\$44,100	\$11,394
Outside Services	-	\$22,946
CRA MOU's (Police, Code Compliance , HOP & Development Services)	\$1,901,968	\$329,029
Community Partnership Grants	\$220,000	\$157,450
PROGRAMS TOTAL	\$6,150,007	\$3,061,826

FY 2015-2016 Financial Statements

The Financial Statements for FY 2015-2016 are not completed at this time due to the fact that the HBCRA Board directed staff to enter into an agreement with Foodman CPAs & Advisors to perform a forensic audit of certain elements of the HBCRA's finances. Once the forensic audit is completed, the HBCRA will move forward to finalize the annual audit for FY 2015-2016 and provide the required financial statements. These will include the summary of the sources and amounts of deposits to, and the purpose and amount of withdrawals from the Community Redevelopment Agency funds for the fiscal year ended on September 30, 2016 as required by Florida Statute 163.387.

HBCRA Activities *FY 2015 -2016*

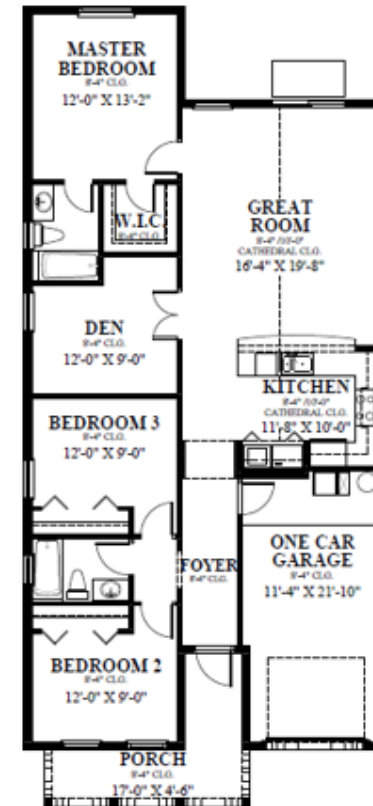
In-Fill Housing Project Phase II

The Hallandale Beach CRA successfully completed the In-Fill Housing Project Phase I and continued its success with a second phase, where 11 single family homes are built to be sold as affordable housing opportunities to income eligible first time homebuyers. Eight in-fill units were sold during FY 2015-2016. The developers are Stuart and Shelby, Emerald Construction, and BAND (Broward Alliance for Neighborhood Development).

Of the total 11 units, one was four bedrooms and 10 are three bedrooms (unit size ranges between 1,127 and 1,564 SF). All units have two full bathrooms, garage, hurricane impact windows, full landscaping, air conditioning system, ceramic or laminated flooring, smoke detectors, full kitchen, and energy efficient appliances. Additionally, the developers provide a one year limited warranty on all labor and materials.



817 NW 4 Terrace



Sample Floor Plan

HBCRA Activities FY 2015 -2016

ArtSquare Project



Conceptual Rendering of Proposed Mixed Use Development

A mixed use development consisting of 10,264 square feet of retail commercial use; 358 residential units (132 one bedroom; 209 two bedroom; 17 three bedroom units and 8 live work units) with height ranging from 3 to 7 stories. The site plan also includes a 2-story parking garage. The estimated project cost is between \$48 - \$50 Million. The projected market value is estimated at \$80 Million.

O.B. Johnson Park

The improvements under this project consist of a complete redesign and new construction of the Park Facility to include a 42,000 square foot intergenerational center which houses a licensed child care facility, the Human Services Department, as well as the park programs and operations. The park includes a PAL building with office space, storage, restroom and concession. The playground with turf surface and shade cover, walking path, multipurpose field, tennis courts, and parking. In addition the park has an indoor college regulation Basketball court. Seating for 200 spectators is provided. This building is expected to received Silver LEED certification and has been outfitted with state of the art technology. A multipurpose field with high school regulation football and soccer will be provided. Phase I, the intergenerational center was completed in September 2016.



HBCRA Activities FY 2015 -2016

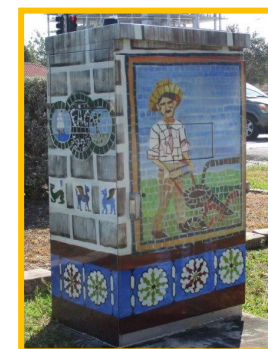
Foster Park Plaza



This urban linear park located in the heart of the NW Hallandale Beach quadrant is intended to provide a neighborhood plaza. The concept includes a wall with an art component as well as a Veteran Memorial feature. The park would be designed with large open spaces to lend itself to weekend activities including farmers markets and other cultural and community events. Construction is expected to begin on Spring 2017 and is expected to be completed during the Winter of 2017. Estimated cost is \$700,000. The CRA's commitment towards this project is \$285,000 towards design and construction of the plaza.

Wrapping of Traffic Boxes

Six traffic boxes were wrapped in the CRA area during FY 2015—2016. Twenty one more traffic boxes will be wrapped in 2017. The CRA contributed \$9,000 for the art design, and \$2,394 towards installation.



HBCRA Activities FY 2015 -2016

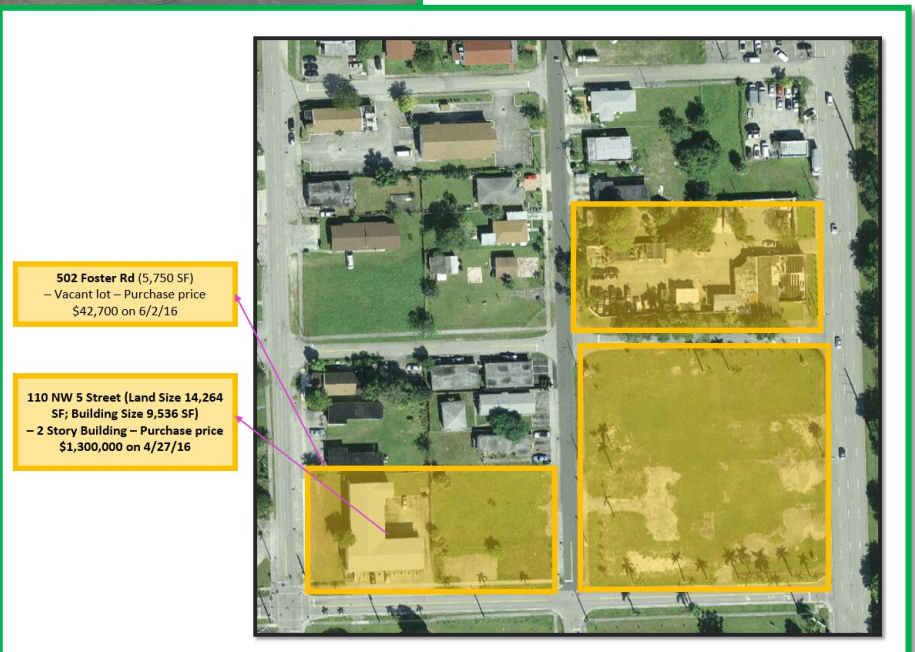
Strategic Property Acquisitions

110 Foster Road and 502 Foster Road—The HBCRA purchased the two story apartment building located at 110 Foster Road and the adjacent vacant lot (502 Foster Rd) as an opportunity for land assemblage for the development of the Foster Dixie Mixed Use Development.



Map highlights the entire site for the development of the Foster Dixie Mixed Use Project, which will include residential and commercial components. (Three unsolicited proposals are currently under review).

Total 164,603 SF or 3.77 Acres.



HBCRA Activities *FY 2015 -2016*

Hallandale Beach Community Garden

The City of Hallandale Beach and the HBCRA, in partnership with Health in the Hood (HITH), created and installed the first community garden in the City. The community garden is located at 23 SW 9 Street, Hallandale Beach, FL 33009. The site is a 13,631 SF City-owned parcel in close proximity to South Dixie Highway. This new community garden constitutes the first opportunity to grow fresh produce for Hallandale Beach residents. The Project is a three-way partnership between the City of Hallandale Beach (providing the land); the Hallandale Beach Community Redevelopment Agency (providing the seed funding of \$25,000) and Health in the Hood (HITH), a not for profit organization dedicated to build and maintain community gardens in disadvantaged neighborhoods. The communities in which they work have limited access to fresh fruits and vegetables, health education or exercise. HITH works with local community groups to facilitate nutrition, fitness and urban gardening workshops.



HBCRA Activities *FY 2015 -2016*

Residential Construction Mitigation Program (RCMP)

The Hallandale Beach Community Redevelopment Agency was awarded a grant from the State of Florida Division of Emergency Management for the Residential Construction Mitigation Program (RCMP) in the amount of \$194,000. Through this grant the HBCRA will assist eight homesteaded single family units located within the City of Hallandale Beach by providing mitigation activities allowed under the grant to prevent or reduce property damage during or after a natural disaster. Eligible activities include replacement of roof sheathing, replacement of roof covering, strengthening of roof deck attachment, installation of secondary water barrier, installation of hurricane straps, installation of window and door opening protection, installation of hurricane resistant windows and doors, brace bottom chord gable, and anchoring of wall or floor units to the foundation.

During FY 2015, 2016, eligibility was determined for participating residential units and a General Contractor was selected through and RFP (Request for Proposals) process. Contractor's Agreements between the HCRA, property owners and General Contractor have been executed. Currently, permit applications are under review by the City's Building Division and construction for mitigation improvements is expected to begin on April 2017.



Programs for Residents

First Time Homebuyers (FTHB)

The First Time Homebuyers program assists homebuyers with the cost of construction of a new single family home or the purchase of an existing home, condominium or townhouse. The assistance consists of up to \$50,000 to be used towards down payment or closing costs for the purchase of a first home.

During FY 2015-2016 18 loans were provided for FTHB with a total of \$379,264 spent on the program.



Neighborhood Improvement Program (NIP)

Under the Neighborhood Improvement Program (NIP) low interest loans up to \$30,000 are offered for residential property owners for correction of existing code violations, repair or replacement of roofing, windows, doors, driveways, seawall, fencing, installation of energy efficient air conditioning and water heater, landscaping and more. Program participants are encouraged to use local vendors for improvements projects. During FY 2015-2016 17 applications were approved for the NIP with a total of \$493,872 spent on the program.



Before



After

Programs for Residents

Storm Shutter / Impact Window Program

A rebate up to \$1,500 for the installation of storm shutters or impact windows for owner-occupied property is offered in order to mitigate storm damage. In FY 2015-2016, \$110,690 in HBCRA funds were expended on the program serving 75 property owners.



Paint Program

The Hallandale Beach CRA offers a Sherwin-Williams paint voucher worth \$500 to be used towards exterior paint and supplies for residential property owners to encourage façade improvements. During FY 2015-2016 the HBCRA provided 15 paint vouchers for a total of \$7,425 spent in this program.

The Paint Voucher is only honored by the Sherwin Williams Paint Company, as a sole source for the distribution of paint and painting supplies for this program.



Before



After

Programs for Business

The Business Incentive Programs encourage revitalization efforts and private sector capital investment in the community re-development area. These programs stimulate the local economy through business expansion, improvements, and job creation.

Business Incentive Loan

Business loans at 0-3% APR for exterior rehabilitation, expansion and/or relocation costs. The assistance consists of up to \$50,000 for business owners leasing their storefront and up to \$200,000 for commercial property owners. The loan covers up to 80% of the total project cost. Program participants are encouraged to use local vendors for improvement projects. During FY 2015-2016 there were three applicants for this program that met the required criteria, however, funding was not available and resulted in these business owners to seek and acquire other sources of funding in the private sector.

Façade Grant Program

The purpose of the Façade Grant Program is to enhance the appearance of the façades of commercial buildings located within the CRA. The grant works to address deteriorating property conditions and encourage improvements to the property as viewed from the public right of way.

The amount of the award funding under this program is based on the square footage of the commercial property as follows:

Up to 4,000 SF—\$10,000

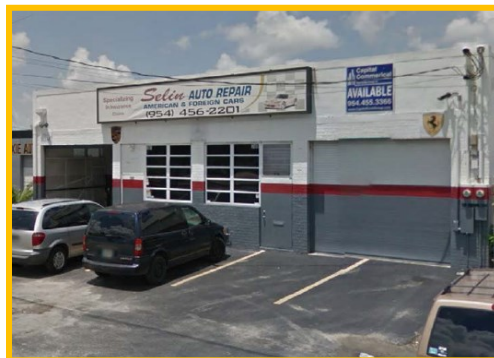
4,001 SF- 10,000 SF—\$20,000

10,001 SF - 20,000 SF—\$30,000

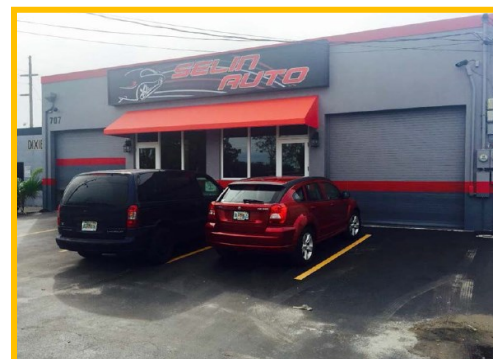
20,001 SF - 30,000 SF—\$40,000

More than 30,001 SF—\$50,000

During FY 2015-2016, 50 Façade Grants were awarded for the total amount of \$373,079.



Before



After

Selin Auto Repair—707 N. Dixie Hwy

Community Programs



Housing Foundation of America (HFOA) (Program: H2H Homebuyers Club — Amount Awarded: \$35,000) -

Housing Foundation of America, Inc. (HFA) provides potential first-time homebuyers residing in Hallandale Beach financial education and workshops to help buyers become mortgage ready, facilitate buyers attempts to obtain mortgages, secure approved lenders to provide first mortgage loans to target population and promote, schedule and organize HUD approved pre-purchase education classes. HFA meets standards for housing counseling as set by the U.S. Dept. of Housing and Urban Development (HUD). During FY 2015-2016, HFOA provided 78 Case Management/Intake Units of Service, 10 Homebuyers Workshops (H2H Club), 5 HUD 8 hour workshops, 122 Case Management Budget and Credit Units, 43 Loan Pre-Approvals and 7 home closings for Hallandale Beach program participants.

Palms Community Action Coalition, Inc. (PCAC) (Program: The LINK Program - Amount Awarded: \$102,450)

- Palms Community Action Coalition, Inc. (PCAC) provides an employment and training program (LINK)) to assist residents living in the Hallandale Beach CRA find employment. Participants are recruited through word of mouth, by distribution of flyers to churches and at other relevant locations throughout the city. After an intake and assessment is completed, staff assists in addressing barriers and making referrals to services such as food stamps, Medicaid and child care vouchers. Participants are linked to available jobs and followed up by the program staff to ensure success. During FY 2015-2016, PCAC provided 67 Intake Assessment Units, 20 Employability Skills Workshops, 10 students were enrolled in vocational training, 51 units of follow-up contacts were conducted, 80 jobs links were made through the LINK Program, 29 program participants hired thru the LINK Program and remained employed 90 days after placement.

Other Programs & Services

The FY 2015-2016 CRA programs aimed at elimination of slum and blighted conditions and improving the standard of living of its residents are intended to be a catalyst for the revitalization of the entire area. The City's survival as a governmental entity is dependent upon the generation of adequate tax revenues to meet the service needs of its residents.

Projects and programs undertaken by key City Departments through HBCRA funding that increase the overall marketability of the City as a commercial, recreational, and residential area will ultimately increase the tax base, thus fulfilling the mission of the CRA.

Improvement to Blighted Structures

Code Compliance Program: The goal of the code compliance program is to obtain voluntary compliance of code violations. The intents are to promote, protect and improve the health, safety, and welfare of the community. Education of the public can be the most effective tool to eliminate violations that lead to slum and blight conditions. The least time consuming method of enforcement is informing the public about the standards of the City, most people understand the need for safety and health regulations. Code Compliance can disseminate information about codes and standards and can distribute literature and answer questions at group meetings. Code Compliance informs the community about CRA programs to assist in eliminating violations and improving their property aesthetics and value. Results:

Approximately 73% of code cases resolved in the CRA area.

Number of Notices of Violation issued: 937

Number of Courtesy Notices of Violation issued: 1,212

Number of cases brought into compliance: 1,578

Fines collected from the CRA area: \$311,729



Other Programs & Services

Innovative Community Policing

Neighborhood Enhancement Team (NET): NET study crime trends, review feedback from community members and department personnel, formulate an analysis, and conduct targeted surveillance or proactive enforcement work to address crime problems from quality of life issues to violent crimes. (64 Felony Arrests and 113 Misdemeanor Arrests). Results:

Field Interrogations	66
Fugitive Apprehensions	29
Probation Sweep	9

Violation Probation Arrest	9
Citizen/Business Contacts	176
Surveillance Hours	1265

Community Involvement Unit (CIU): CIU function primarily as “ambassadors” of the Community Policing model and provide a link between the community and the Police Department. They are the face of the Police Department and its CRA programs at community events throughout the year. They build trust and confidence throughout the community and often held events such as Front Porch Block Parties, Community Forums and Condo/HOA meetings. Results:

Written CPTED Surveys	27
Trespass/Dumping Signs	78
Foreclosed Properties	35

Community Outreach (284 hours)	106
Security Surveys for Home and Business (Conducted after burglaries)	159
Other Quality of Life Issues	361

Under this program, the police substation located at 1000 NW 8 avenue (OB Johnson/Hepburn Center) serves as a place to report crimes, community issues, landlord/tenant issues, illegal dumping, quality of life issues, and information about programs within the community is provided as well. Additionally, information about resources for job and housing is provided. Also, crime prevention classes to the residents, seniors and youth are provided.

Other Programs & Services

Capital Projects

Wayfinding Signage: This project consists of design, fabrication and installation of the City-wide Wayfinding (Monument and Vehicular Directional) signs at various locations throughout the City of Hallandale Beach. The total project cost is \$325,340. During FY 2015 –2016 the CRA contributed \$165,808.



NE 14 Avenue Enhanced Landscaping: This project consists of providing streetscape improvements including landscaping along the west side of NE 14 Avenue and around the stormwater pump stations, bulb-outs and landscaping on the east side of NE 14 Avenue, bike lanes, mid-block crosswalks, street furniture, and milling and resurfacing. The total project cost is \$1,494,920. During FY 2015—2016 the CRA contributed \$100,659.22.

NW/SW 8 Avenue Solar Pedestrian Lighting: This project consists of enhancements to the NW/SW 8th Avenue corridor through the installation of 18 solar pedestrian lights adjacent to the current sidewalk along the corridor. The total project cost is \$332,144. During FY 2015—2016 the CRA contributed \$2,245.88.

Transportation

The CRA contributed \$412,398 to the Hallandale Beach Community Bus (Mini Bus) in FY 2015—2016. The Mini Bus service operates four (4) routes for quick, easy and convenient transportation. Over 65% of the total routes are within the CRA limits.



Other Services

HOP Program: Hallandale Beach Opportunity Project



Hallandale Opportunity Project (HOP) is an initiative that is jointly funded by the City of Hallandale Beach and the Hallandale Beach Community Redevelopment Agency to address the unemployment and business needs that exist within the City limits by:

- Establishing a database of local workforce.
- Providing employment assistance and skills training to residents.
- Assisting local businesses with recruitment to meet their hiring needs.
- Coordinating with private development and City Projects in order to connect residents and local businesses.

During FY 2015—2016 the CRA contributed \$303,000 towards the HOP program. The following residents were served under the program:

- 107 residents completed **intake and assessments** for employability skills and barriers.
- 52 residents provided with an **Individual Career Plan**.
- 36 residents received on-going **case management services**.
- 53 residents received **job skills training** and/or **professional development training**.
- 31 residents obtained **employment**.



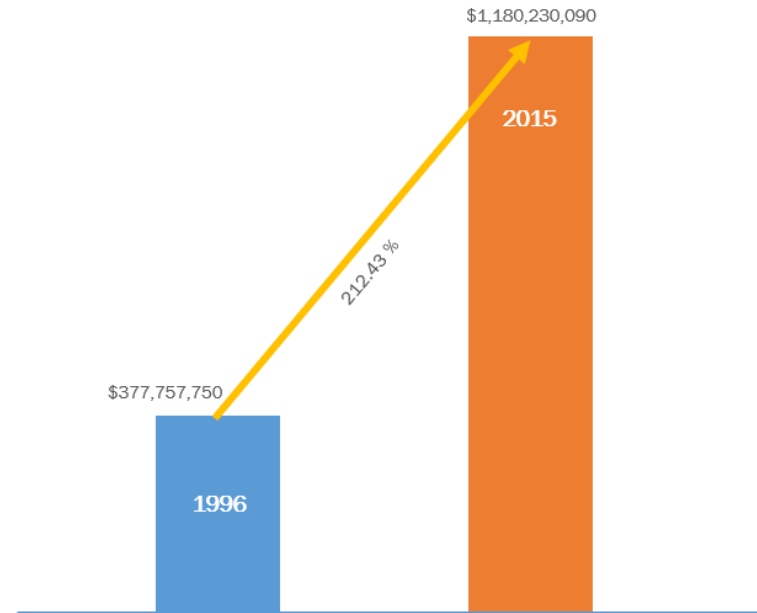
Hallandale Opportunity Project

Connecting People. Impacting Business.

Highlights

At the same time, the Broward County Property Appraiser's Office established the 2015 taxable value of real property within the boundaries of the HBCRA to be \$1,180,230,090. This figure is an increase of \$70,433,910 from the taxable values from the previous year 2014.

The compound interest growth rate percent for the HBCRA area is 6.2% since its establishment in 1996.



Required Reports & Records

Pursuant to Chapter 163 of the Florida Statutes, the Hallandale Beach Community Redevelopment Agency must file with the governing body, on or before March 31st of each year, a report of its activities for the preceding fiscal year, which report shall include a complete financial statement setting forth its assets, liabilities, income, and operating expenses as of the end of such fiscal year.

Once completed, the CRA annual report is presented to the HBCRA Board of Directors. If approved, the agency will publish a notice in a newspaper of general circulation which states that the FY 2015-2016 CRA Annual Report has been filed and is available for review in the CRA/City Clerk's Office. The notice of publication will be set after the CRA Board accepts the report in the Sun Sentinel newspaper as a legal notice. In addition, the report will be available for review in the CRA's website (www.cohbcra.org).



Hallandale Beach CRA
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