



Hallandale Beach Community Redevelopment Agency Board of Directors Meeting Agenda Cover Memo

Meeting Date:	March 13, 2017	Item Type:	Resolution X	Ordinance	Other
Fiscal Impact:	Yes	No	Ordinance Reading:	1st Reading	
		X		Public Hearing:	Yes
					X
				X	No
Funding Source:	N/A		Advertising Requirement:	Yes	
				X	No
Account Balance:	N/A				
Project Number :	N/A		RFP/RFQ/Bid Number:	N/A	
Contract/P.O. Required:	Yes	No	Strategic Priority (Enter X in box):		
		X	<p>Capital Improvements <input type="checkbox"/></p> <p> Goal 1 - Undertake Total Improvements of Public Realm <input type="checkbox"/></p> <p> Goal 2 -Promote Public/Public and Public/Private Partnership <input type="checkbox"/></p> <p>Promote Projects with Large-Scale Impacts <input type="checkbox"/></p> <p> Goal 1 - Issue a Request for Proposals (RFP) for NW infill Housing <input type="checkbox"/></p> <p> Goal 2 - Issue a Request for Qualifications (RFQ) for Dixie Highway/Foster Road parcel <input type="checkbox"/></p> <p>Priority Area:</p> <p> North West Quadrant <input type="checkbox"/></p> <p> FEC Corridor <input type="checkbox"/></p> <p> Southwest Quadrant <input type="checkbox"/></p> <p> Northeast Quadrant <input type="checkbox"/></p> <p> Southeast Quadrant <input type="checkbox"/></p>		
Sponsor Name:	Roger M. Carlton, HBCRA Executive Director		Department:	HBCRA	

Short Title:



A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY APPROVING THE FY 2015-2016 ANNUAL REPORT OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY; AUTHORIZING THE EXECUTIVE DIRECTOR TO TRANSMIT THE ANNUAL REPORT TO THE LISTED TAXING AUTHORITIES; AND PROVIDING AN EFFECTIVE DATE.

Staff Summary:

Pursuant to the Florida Statute the Hallandale Beach Community Redevelopment Agency (HBCRA) must file a report of the activities carried out by the agency during each fiscal year. The filing deadline for the Annual Report is March 31, 2017. The report is to be provided to each of the taxing authorities that contribute to the Tax Increment Financing (TIF).

The contributing authorities are as follows:

- City of Hallandale Beach
- Broward County
- South Broward Hospital District
- Children's Services Council of Broward County

Current Situation:

Included with the Annual Report, the HBCRA must also file a copy of its audited financial statements for the fiscal year being reported. The Financial Statements for FY 2015-2016 are not completed at this time due to the fact that the HBCRA Board directed staff to enter into an agreement with Foodman CPAs & Advisors to perform a forensic audit of certain elements of the HBCRA's finances. Once the forensic audit is completed, the HBCRA will move forward to finalize the annual audit for FY 2015-2016 and provide the required financial statements. These will include the summary of the sources and amounts of deposits to, and the purpose and amount of withdrawals from the Community Redevelopment Agency funds for the fiscal year ended on September 30, 2016 as required by Florida Statute 163.387.

The filing of the HBCRA's Annual Report requires a public notice in a newspaper of general circulation indicating that the report has been filed and that said report is available for inspection by the public in the CRA/City Clerk's Office during normal business hours. The notice of publication will be set after the CRA Board accepts the report in the Sun Sentinel newspaper as a legal notice.

Attached for review is the Fiscal Year 2015-2016 HBCRA Annual Report consisting of an overall narrative, revenue and expenditure summaries, activities, programs, highlights, and required reports and records.

Once approved by the Hallandale Beach CRA Board of Directors, the Annual Report will be available on the CRA's website (www.cohbcra.org) under Relevant Documents.



Fiscal Impact:

None

Why Action Is Necessary:

This action is required pursuant to Florida Statutes Chapter 163.

Proposed Action:

To adopt a resolution approving the Fiscal Year 2015-2016 Annual Report of the Hallandale Beach Community Redevelopment Agency (HBCRA) and to authorize the HBCRA Executive Director to transmit said report to the listed taxing authorities.

Attachment(s):

Exhibit 1 – Resolution

Exhibit 2 – FY2015-2016 HBCRA Annual Report