

1 EXHIBIT 3

2 RESOLUTION NO. 2017 -

3 A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF  
4 THE CITY OF HALLANDALE BEACH, FLORIDA, APPROVING  
5 AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE  
6 DEVELOPMENT AGREEMENT BETWEEN THE CITY OF  
7 HALLANDALE BEACH AND MG100 FEDERAL, LLC; AND  
8 PROVIDING AN EFFECTIVE DATE.

9 WHEREAS, MG100, LLC ("Applicant") owns property located at 100 South Federal  
10 Highway, which it proposes to develop; and

11 WHEREAS, the Applicant submitted Application # DB-2016-0012 and #2016-0014-CU to  
12 the City for approval of the Major Development Plan and Conditional Use permits in order to  
13 construct a 30 story, 294 unit residential high rise building with 9,603 square feet of commercial  
14 space, and a parking garage ("Project"); and

15 WHEREAS, the Applicant also submitted application #Z-2016-0013 to apply the Planned  
16 Development Overlay District to the property; and

17 WHEREAS, the City and the Applicant have met on numerous occasions to negotiate the  
18 proposed Development Agreement to provide for terms and conditions upon which the Property  
19 can be developed; and

20 WHEREAS, the proposed Development Agreement complies with the requirements of the  
21 City's Code of Ordinances and is consistent with the City's Comprehensive Plan; and

22 WHEREAS, the Mayor and City Commission conclude that the Development Agreement  
23 is in the best interest of the residents of the City of Hallandale Beach.

24 NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY  
25 COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:

26 **SECTION 1. Approval and City Manager Authorization.** The Mayor and the City  
27 Commission hereby approve the Development Agreement between the City of Hallandale Beach,  
28 and MG100, LLC for the MG100 Tower project and authorize the City Manager to execute all  
29 necessary documents to effectuate the agreement.

30 **SECTION 2. Effective Date.** This Resolution shall take effect immediately upon its

31 passage and adoption.

32 APPROVED AND ADOPTED this \_\_\_\_ day of February, 2017.

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38 SPONSORED BY: CITY ADMINISTRATION

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JOY F. COOPER  
MAYOR

39 ATTEST:

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42 MARIO BATAILLE, CMC

43 CITY CLERK

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45 APPROVED AS TO LEGAL SUFFICIENCY  
46 FORM

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48

49 ANDRE MCKENNEY

50 INTERIM CITY ATTORNEY