



400 South Federal Hwy
Hallandale Beach, FL 33009

City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	September 22, 2016		Item Type: (Enter X in box)	Resolution X	Ordinance	Other	
Fiscal Impact: (Enter X in box)	Yes	No	Ordinance Reading: (Enter X in box)	1st Reading		2nd Reading	
	X		Public Hearing: (Enter X in box)	Yes X	No	Yes	No
Funding Source:	Three Islands Safe Neighborhood Fund		Advertising Requirement: (Enter X in box)	Yes X		No	
Account Balance:	See Attached Resolution		Quasi Judicial: (Enter X in box)	Yes		No	
Project Number :	N/A		RFP/RFQ/Bid Number:	N/A			
Contract/P.O. Required: (Enter X in box)	Yes	No	Strategic Plan Priority Area: (Enter X in box) Safety <input type="checkbox"/> Quality <input checked="" type="checkbox"/> Vibrant Appeal <input type="checkbox"/>				
		X					
Sponsor Name:	Daniel Rosemond, City Manager		Department: Finance	Celeste Lucia, Interim Finance Director			

Short Title:

A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS OF THE THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT ADOPTING AN AD VALOREM TAX MILLAGE AND BUDGET FOR THE 2016 – 2017 FISCAL YEAR; AND PROVIDING FOR AN EFFECTIVE DATE.

Staff Summary:

Background:

During the Three Islands Safe Neighborhood District Board of Directors Special Meeting, held on July 6, 2016, the Board set the Three Islands Safe Neighborhood District proposed millage rate at .6600 mill and on September 12th the Board adopted the tentative budget.

Pursuant to Chapter 163.515(3) F.S., the Three Islands Safe Neighborhood District Board shall adopt its final budget and millage rate subsequent to the approval of the governing body of municipality (City Commission).

Why Action is Necessary:

Florida Statutes 163.5151(3) require each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of Chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the District to the governing body of the municipality in which the District is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- Subsequent to approval, the board shall adopt its final budget and millage rate in accordance with the requirements of Chapter 200 F.S.

Fiscal Impact:

Based on the approved proposed millage rate, the fiscal impact for the District is as follows:

Taxing Authority	Proposed millage rate	Rolled-back rate	FY 2017 Tax Revenue	Over/(Under) FY 2016 Tax Revenue
Three Islands	.6600	.6086	\$400,346	\$33,350

The tentative annual FY 2016-17 budget for the Three Islands Safe Neighborhood District is as follows:

Fund	Fiscal Year 2016 Budget	Fiscal Year 2017 Budget	Dollar Change	Percent Change
Three Islands	\$428,714	\$497,625	\$68,911	16.1%

Proposed Action:

Staff recommends approval of the attached Resolution levying an ad valorem tax millage rate and adopting the budget for the Three Islands Safe Neighborhood District.

Attachment(s):

Exhibit 1 – Resolution