



400 South Federal Hwy  
Hallandale Beach, FL 33009

## City of Hallandale Beach City Commission Agenda Cover Memo

<b>Meeting Date:</b>	September 22, 2016		<b>Item Type:</b> (Enter X in box)	<b>Resolution</b> X	<b>Ordinance</b>	<b>Other</b>	
<b>Fiscal Impact:</b> (Enter X in box)	<b>Yes</b>	<b>No</b>	<b>Ordinance Reading:</b> (Enter X in box)	<b>1st Reading</b>		<b>2nd Reading</b>	
	X		<b>Public Hearing:</b> (Enter X in box)	<b>Yes</b> X	<b>No</b>	<b>Yes</b>	<b>No</b>
<b>Funding Source:</b>	Golden Isles Safe Neighborhood Fund		<b>Advertising Requirement:</b> (Enter X in box)	<b>Yes</b> X		<b>No</b>	
<b>Account Balance:</b>	See Attached Resolution		<b>Quasi Judicial:</b> (Enter X in box)	<b>Yes</b>		<b>No</b>	
<b>Project Number :</b>	N/A		<b>RFP/RFQ/Bid Number:</b>	N/A			
<b>Contract/P.O. Required:</b> (Enter X in box)	<b>Yes</b>	<b>No</b>	<b>Strategic Plan Priority Area:</b> (Enter X in box)  Safety <input type="checkbox"/> Quality <input checked="" type="checkbox"/> Vibrant Appeal <input type="checkbox"/>				
<b>Sponsor Name:</b>	Daniel Rosemond, City Manager		<b>Department:</b> <b>Finance</b>	Celeste Lucia, Interim Finance Director			

### Short Title:

A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS OF THE GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT ADOPTING AN AD VALOREM TAX MILLAGE AND BUDGET FOR THE 2016 – 2017 FISCAL YEAR; AND PROVIDING FOR AN EFFECTIVE DATE.

### Staff Summary:

#### Background:

During the Golden Isles Safe Neighborhood District Board of Directors Special Meeting, held on July 6, 2016, the Board set the Golden Isles Safe Neighborhood District proposed millage rate at 1.0934 mills and on September 12<sup>th</sup> the Board adopted the tentative budget.

Pursuant to Chapter 163.515(3) F.S., the Golden Isles Safe Neighborhood District Board shall adopt its final budget and millage rate subsequent to the approval of the governing body of municipality (City Commission).

**Why Action is Necessary:**

Florida Statutes 163.5151(3) require each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of Chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- Subsequent to approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of Chapter 200 F.S.

**Fiscal Impact:**

Based on the millage rate, the fiscal impact for the District is as follows:

<b>Taxing Authority</b>	<b>Proposed millage rate</b>	<b>Rolled-back rate</b>	<b>FY 2017 Tax Revenue</b>	<b>Over/(Under) FY 2016 Tax Revenue</b>
Golden Isles	1.0934	.9901	\$313,304	\$27,769

The annual FY 2016-17 budget for the Golden Isles Safe Neighborhood District is as follows:

<b>Fund</b>	<b>Fiscal Year 2016 Budget</b>	<b>Fiscal Year 2017 Budget</b>	<b>Dollar Change</b>	<b>Percent Change</b>
Golden Isles	\$473,219	\$305,651	\$167,568	-35.4%

**Proposed Action:**

Staff recommends approval of the attached Resolution levying an ad valorem tax millage rate and adopting the FY16-17 Budget for the Golden Isles Safe Neighborhood District.

**Attachment(s):**

Exhibit 1 – Resolution