



400 South Federal Hwy  
Hallandale Beach, FL 33009

## City of Hallandale Beach City Commission Agenda Cover Memo

<b>Meeting Date:</b>	September 22, 2016		<b>Item Type:</b> (Enter X in box)	<b>Resolution</b>	<b>Ordinance</b>	<b>Other</b>	
<b>Fiscal Impact:</b> (Enter X in box)	<b>Yes</b>	<b>No</b>	<b>Ordinance Reading:</b> (Enter X in box)	<b>1st Reading</b>		<b>2nd Reading</b>	
	X			9/12/2016		9/22/2016	
				<b>Public Hearing:</b> (Enter X in box)	<b>Yes</b>	<b>No</b>	<b>Yes</b>
<b>Funding Source:</b>	See Attached Ordinance		<b>Advertising Requirement:</b> (Enter X in box)	<b>Yes</b>		<b>No</b>	
				X		X	
<b>Account Balance:</b>	See Attached Ordinance		<b>Quasi Judicial:</b> (Enter X in box)	<b>Yes</b>		<b>No</b>	
<b>Project Number :</b>	N/A		<b>RFP/RFQ/Bid Number:</b>	N/A			
<b>Contract/P.O. Required:</b> (Enter X in box)	<b>Yes</b>	<b>No</b>	<b>Strategic Plan Priority Area:</b> (Enter X in box)  Safety <input type="checkbox"/>  Quality <input checked="" type="checkbox"/>  Vibrant Appeal <input type="checkbox"/>				
		X					
<b>Sponsor Name:</b>	Daniel Rosemond, City Manager		<b>Department:</b> <b>Finance</b>	Celeste Lucia, Interim Finance Director			

### Short Title:

AN ORDINANCE OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, LEVYING AD VALOREM TAX MILLAGES FOR THE 2016 - 2017 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.

### Staff Summary:

#### Background:

During the City Commission Meeting held on September 12<sup>th</sup>, the first reading for this Ordinance was approved by a roll call vote of 3/2 for Fiscal Year 2016-17. No changes have been made to the Ordinance since the first reading. This Ordinance sets the millage rate for the City at 5.1918 mills; .6080 mill for the Parks General Obligation Bonds; 1.0934 mills for the Golden Isles Safe Neighborhood District; and .6600 mill for Three Islands Safe Neighborhood District.

**Why Action is Necessary:**

The Truth-In-Millage (TRIM) Bill legislation requires municipalities to hold two (2) public hearings on the millage and budget. At the first (9/12/16) and second public hearing (9/22/16) the City Commission may:

- Adopt the FY 2017 tentative Annual Operating and Capital Budget;
- Re-compute the proposed millage rate, if necessary; and
- Publicly announce the percent, if any, by which the re-computed proposed millage exceeds the rolled-back rate.

**Fiscal Impact:**

Based on the approved tentative millage rates the fiscal impacts are as follows:

<b>Taxing Authority</b>	<b>Millage Rate</b>	<b>Rolled-back Rate</b>	<b>FY 2017 Tax Revenue</b>	<b>Over/(Under) FY 2016 Tax Revenue</b>
City of Hallandale Beach	5.1918	4.8232	\$26,617,774	\$2,712,148
Parks General Obligation Bonds (Debt Service)	.6080		\$3,023,633	n/a
Golden Isles	1.0934	.9901	\$313,304	\$27,769
Three Islands	.6600	.6086	\$400,346	\$33,350

**Proposed Action:**

Staff recommends approval of the attached Ordinance levying an ad valorem tax millage rate at 5.1918 for the City of Hallandale Beach, plus .6080 mill for the Parks General Obligation Bonds, plus 1.0934 mills for the Golden Isles Safe Neighborhood District, plus .6600 mill for the Three Islands Safe Neighborhood District.

**Attachment(s):**

Exhibit 1 – Ordinance