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WHEREAS, an integral part of the mission of the Hallandale Beach Community redevelopment Agency (“HBCRA”) is the alleviation of slum and blight within the HBCRA Community Redevelopment Area through the provision of affordable housing and other mixed use projects; and

WHEREAS, in order to address this matter, the HBCRA provided public notice in accordance with Section 163.380, Florida Statutes, and no proposals were received; and

WHEREAS, the Board of Directors of the HBCRA desires to authorize the Executive Director to negotiate a development agreement with IMC Equities Group and to bring back an agenda item within ninety (90) days containing a negotiated Development Agreement for review and approval by the HBCRA Chair and Board of Directors.

Section 1. Recitals. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 3. **Effective Date.** This resolution shall take effect immediately upon approval.

RESO. NO 2016 – 30 CRA

ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

MARIO BATAILLE, CMC, CRA CLERK

JOY COOPER, CHAIR

APPROVED AS TO FORM:

GRAY ROBINSON, P.A., CRA ATTORNEY