1 **RESOLUTION NO. 2016-30 CRA** A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF 2 THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT 3 AGENCY, HALLANDALE BEACH, FLORIDA, AUTHORIZING 4 5 **EXECUTIVE** DIRECTOR TO **NEGOTIATE** THE DEVELOPMENT AGREEMENT WITH IMC EQUITIES GROUP 6 7 AND TO BRING BACK AN AGENDA ITEM WITHIN NINETY (90) CONTAINING Α NEGOTIATED DEVELOPMENT 8 AGREEMENT FOR REVIEW AND APPROVAL BY THE CHAIR 9 10 AND BOARD OF DIRECTORS; AND PROVIDING AN **EFFECTIVE DATE.** 11 WHEREAS, an integral part of the mission of the Hallandale Beach Community 12 redevelopment Agency ("HBCRA") is the alleviation of slum and blight within the HBCRA 13 Community Redevelopment Area through the provision of affordable housing and other mixed 14 use projects; and 15 16 WHEREAS, the HBCRA is the owner of a 3.97 acre site on the N.W. corner of Foster 17 Road & West Dixie Highway (the "Foster Dixie Site"); and 18 19 WHEREAS, in order to address this matter, the HBCRA provided public notice in 20 21 accordance with Section 163.380, Florida Statutes, and no proposals were received; and 22 WHEREAS, subsequently, the HBCRA received six (6) unsolicited proposals for the 23 24 development of the Foster Dixie Site; and 25 WHEREAS, the Board of Directors of the HBCRA desires to authorize the Executive 26 Director to negotiate a development agreement with IMC Equities Group and to bring back an 27 agenda item within ninety (90) days containing a negotiated Development Agreement for review 28 29 and approval by the HBCRA Chair and Board of Directors. 30 NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY: 31 32 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and 33 incorporated into this Resolution. 34 Section 2. Authority of Executive Director. The Executive Director is hereby authorized to negotiate a development agreement with IMC Equities Group, and to bring back an agenda 35 item within ninety (90) days containing a negotiated development agreement for review and 36 37 approval by the Chair and Board of Directors. Section 3. Effective Date. This resolution shall take effect immediately upon approval. 38 39 PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale

Beach Community Redevelopment Agency, this 19th day of September, 2016.

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ATTEST:	HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY
MARIO BATAILLE, CMC, CRA CLERK	JOY COOPER, CHAIR
APPROVED AS TO FORM:	
GRAY ROBINSON, P.A., CRA ATTORNEY	_

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