



FY 22/23 Budget Update

9/28/2022 – SECOND PUBLIC HEARING

AGENDA



Recap of 1st Hearing

Proposed Changes

Current Situation

Recap of Financial Plan & Strategies

RECAP OF

09-12-2022 1st HEARING

CHANGES TO THE RECOMMENDED BUDGET



- **General Fund = +811,990**
 - Police Interlocal Agreement with CRA = \$+267,541
 - Motor Fuel Costs = +173,587
 - Tax Increment Financing = +150,516
 - Update to Workforce Plan & Other = +220,346
- **Police Equitable Sharing Fund = +15,000** (Ballistic Shields)
- **Three Islands District = +5,478** (1.13% Increase in Taxable Value)
- **Golden Isles District = -53,407**
 - Remove Development of a Master Plan = -70,000
 - Remove Update of District Plan = -50,000
 - Working Reserves = +66,593
 - Taxable Values increased 1.37%
- **Transportation Fund = +40,469**
 - Update to Workforce Plan = +40,469
 - Motor Fuel Costs = +8,114
- **Permits & Inspections Fund = +239,706**
 - Update to Workforce Plan = +237,033
 - Motor Fuel Costs = +2,673

CHANGES TO THE RECOMMENDED BUDGET (CONT.)

- **Debt Service GO Bond Fund = +348** (Increase in Taxable Value)
- **Utility Impact Fee Fund = -485,000**
- **GO Bond Fund = +5,748** (Update to Workforce Plan)
- **Capital Projects Fund = +1,237,946** (Update to Workforce Plan)
 - Update to Workforce Plan = +946
 - EV Infrastructure Project = \$1,237,000
- **Sanitation Fund = -27,634**
 - Update to Workforce Plan = -28,650
 - Motor Fuel Costs = +1,016
- **Cemetery Fund = -4,885**
 - Update to Workforce Plan = -5,758
 - Motor Fuel Costs = +873
- **Utility Fund = -27,061**
 - Update to Workforce Plan = -51,148
 - Motor Fuel Costs = +24,088
- **Utility Impact Fee Fund = -485,000**
 - Remove Foster Road Watermain Project = -740,000
 - Working Reserves = +255,000

CHANGES TO THE RECOMMENDED BUDGET (CONT.)

- **Fleet Services Fund = +10,836**
 - Update to Workforce Plan = -17,566
 - Working Reserves = +26,221
 - Motor Fuel Costs = +2,181

PROPOSED CHANGES BY FUND

	2022-23	2022-23	2022-23	2022-23	
	CMREC	TENTATIVE	CHANGE	CHANGE	
FUND	BUDGET	BUDGET	\$	%	NOTE(S)
001 GENERAL FUND	97,410,598	98,222,588	811,990	0.83%	- Taxable Values increased by \$67,687,862 (1.03%) in July - Police Interlocal Agreement with CRA = +267,541
103 POLICE TRAINING FUND	10,000	10,000	0	0.00%	
104 POLICE/FIRE OUTSIDE SERVICES FUND	1,290,380	1,290,380	0	0.00%	
110 POLICE EQUITABLE SHARING FUND	552,580	567,580	15,000	2.71%	- Appropriations from Fund Balance
120 THREE ISLANDS DISTRICT	482,604	488,082	5,478	1.14%	- Taxable Values increased by \$8,735,500 (1.13%) in July
121 GOLDEN ISLES DISTRICT	527,848	474,441	-53,407	-10.12%	- Taxable Values increased by \$6,159,630 (1.37%) in July
150 GRANTS FUND	546,277	546,277	0	0.00%	- DOJ SPI Grant
160 TRANSPORTATION FUND	2,549,562	2,590,031	40,469	1.59%	- Transfer from General Fund
165 LAW ENFORCEMENT TRUST FUND	127,612	127,612	0	0.00%	
170 PERMITS & INSPECTIONS FUND	4,493,389	4,733,095	239,706	5.33%	- Appropriations from Fund Balance
202 DEBT SERVICE GO BOND FUND	3,079,738	3,080,086	348	0.01%	- Taxable Values increased by \$67,687,862 (1.03%) in July
248 DEBT SERVICE CAPITAL PROJECTS FUND	2,293,163	2,293,163	0	0.00%	
302 GO BOND FUND	235,933	241,681	5,748	2.44%	- Appropriations from Fund Balance
348 CAPITAL PROJECTS FUND	2,365,640	3,603,586	1,237,946	52.33%	- Transfer from General Fund
410 SANITATION FUND	7,554,599	7,526,965	-27,634	-0.37%	- Appropriations from Fund Balance
420 CEMETERY FUND	719,031	714,146	-4,885	-0.68%	- Appropriations from Fund Balance
440 STORMWATER FUND	6,249,940	6,249,940	0	0.00%	
490 UTILITY FUND	34,060,948	34,033,887	-27,061	-0.08%	- Appropriations from Fund Balance
491 UTILITY IMPACT FEES FUND	740,000	255,000	-485,000	-65.54%	
530 FLEET SERVICES FUND	5,742,182	5,753,018	10,836	0.19%	- Appropriations from Fund Balance
570 GENERAL LIABILITY FUND	1,972,128	1,972,128	0	0.00%	
575 WORKERS' COMPENSATION FUND	1,486,390	1,486,390	0	0.00%	
TOTAL	174,490,542	176,260,076	1,769,534	1.01%	

Special Revenue Funds

\$10,827,498

Law Enforcement Trust Fund,
Transportation, GISND, TISND,
Grant, PD Outside Services, Police
Training, Police Equitable Sharing
and Permits & Inspections

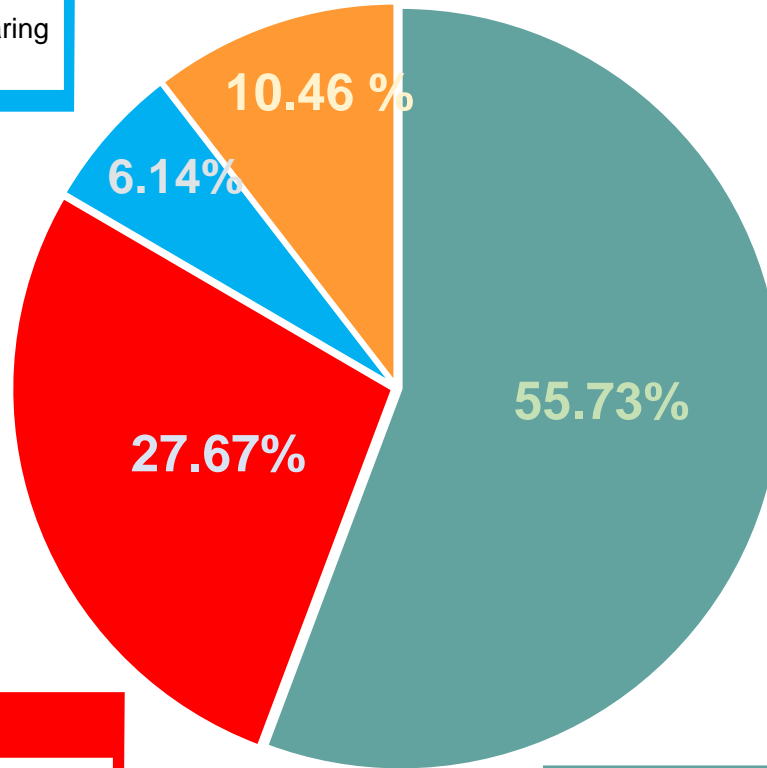
Other Fund Types

\$18,430,052

Debt Service, Capital Fund,
Internal Service Fund

**Total City
Tentative
Budget
\$176.2 Million**

The Recommended Budget for FY 2023 is approximately \$176.2 Million and is comprised of six fund types – the General Fund, Enterprise Fund, Special Revenue Funds, and Other Funds that support the Parks GO Bond Debt, Debt Service for Capital, Internal Service Funds (Fleet, General Liability, Worker's Comp.), and Capital Project Fund.



Enterprise Fund

\$48,779,938

Cemetery, Sanitation, Utility,
Stormwater, Utility Impact Fee

General Fund

\$98,222,588

Special Revenue Funds

34

Grants Fund (1), Transportation Fund (5), Permits and Inspections Fund (28)

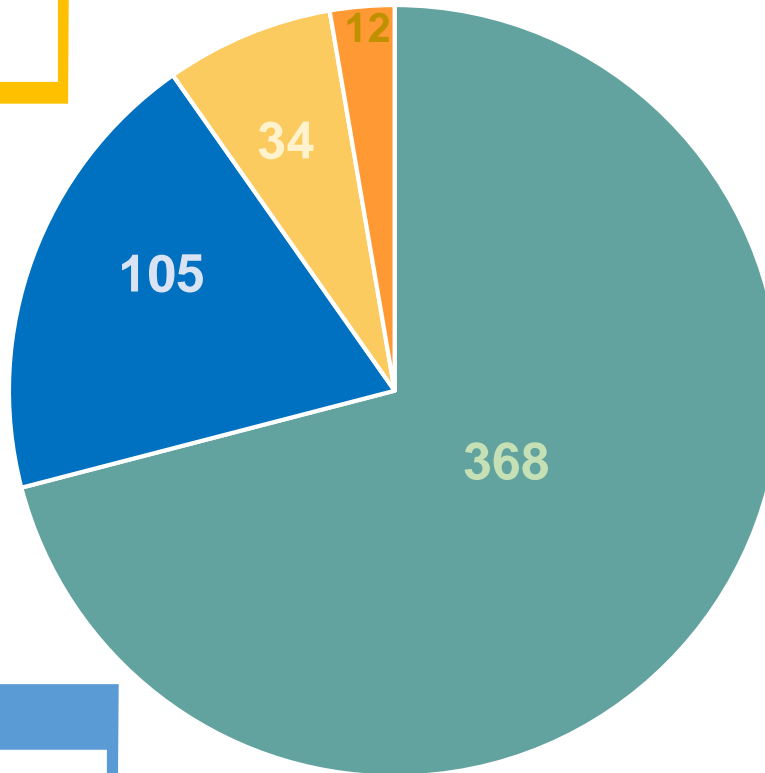
Additional Funds

12

Risk (2), Fleet (8),
GO Bond Capital Fund (2)

Workforce by Fund 519 Positions

A bulk of our workforce is sustained by the General Fund. The majority of the General Fund is sustained by Property Taxes and Other Revenues.



Enterprise Fund

105

Cemetery (4), Sanitation (25),
Utility (69), Stormwater (8)

General Fund

368

HR, Finance, CM Office,
Procurement, City Attorney, Parks &
Rec, Budget, Development Services,
IT, PD, DPW, Human Services

PROPOSED CHANGES

CHANGES TO THE TENTATIVE (1ST HEARING) REVENUE BUDGET



- **General Fund = +1,001,742**
 - Insurance Premium Taxes (Police & Fire) = +498,900
 - Utility Taxes (Water) = +452,542
 - Fire Reinspection Fee = +28,000
 - Marina Dock Rental Fee = +22,000
- **Renewal & Replacement Fund = +1,500,000**
- **Debt Service GO Bond Fund = +31,456**
- **Sanitation Fund = +1,500,000** (Solid Waste Franchise Fee @ 25%)
- **Stormwater Fund = +257,139** (10% increase in Stormwater fee)
- **Utility Fund = +2,538,000**
 - Water/Sewer Fees = +4,525,413
 - Reserves = -1,987,413

CHANGES TO THE TENTATIVE (1ST HEARING) EXPENDITURE BUDGET



- **General Fund = +1,001,742**
 - Police & Fire Pensions = +431,049
 - Transfer to Renewal & Replacement Fund = +1,500,000
 - Operating & Capital = -929,307
- **Renewal & Replacement Fund = +1,500,000**
- **Debt Service GO Bond Fund = +31,456**
- **Sanitation Fund = +1,500,000** (Solid Waste Franchise Fee @ 25%)
- **Stormwater Fund = +257,139** (10% increase in Stormwater fee)
- **Utility Fund = +2,538,000**
 - True-up of Waste Water Treatment = \$1,038,000
 - Payment in Lieu of Franchise Charge = \$1,500,000

PROPOSED CHANGES BY FUND

Categories/Items	General Fund (001)	R&R Fund (102)	GO Bond Debt (202)	Sanitation Fund (410)	Stormwater Fund (440)	Utility Fund (490)
Revenue Change						
Property Taxes			31,456			
Insurance Premium Taxes (Police & Fire)	498,900					
Utility Service Tax - Water	452,542					
Fire Reinspection Fee	28,300					
Marina Dock Rental Fee	22,000					
Stormwater Fee (10% increase)					257,139	
Water/Sewer (40% increase)						4,525,413
Transfers In		1,500,000				
Reserves				1,500,000		(1,987,413)
Transfer from General Fund						
Sub-Total	1,001,742	1,500,000	31,456	1,500,000	257,139	2,538,000
Expense Change						
Police & Fire Pensions	431,049					
Working Reserves	(129,307)	1,500,000			257,139	
Renewal & Replacement (Capital)	(800,000)					
Transfers Out	1,500,000			1,500,000		1,500,000
Debt Service			31,456			
Waste Water Treatment						1,038,000
Sustainability Projects						
Sub-Total	1,001,742	1,500,000	31,456	1,500,000	257,139	2,538,000
Total Change	-		-	-	-	-

PROPOSED CHANGES BY FUND

	1ST HEARING	2ND HEARING	CHANGE	CHANGE
FUND	BUDGET	BUDGET	\$	%
001 GENERAL FUND	98,222,588	99,224,330	1,001,742	1.02%
102 RENEWAL & REPLACEMENT FUND	-	1,500,000	1,500,000	100.00%
103 POLICE TRAINING FUND	10,000	10,000	-	-
104 POLICE/FIRE OUTSIDE SERVICES FUND	1,290,380	1,290,380	-	-
110 POLICE EQUITABLE SHARING FUND	567,580	567,580	-	-
120 THREE ISLANDS DISTRICT	488,082	488,082	-	-
121 GOLDEN ISLES DISTRICT	474,441	474,441	-	-
150 GRANTS FUND	546,277	546,277	-	-
160 TRANSPORTATION FUND	2,590,031	2,590,031	-	-
165 LAW ENFORCEMENT TRUST FUND	127,612	127,612	-	-
170 PERMITS & INSPECTIONS FUND	4,733,095	4,733,095	-	-
202 DEBT SERVICE GO BOND FUND	3,080,086	3,111,542	31,456	1.02%
248 DEBT SERVICE CAPITAL PROJECTS FUND	2,293,163	2,293,163	-	-
302 GO BOND FUND	241,681	241,681	-	-
348 CAPITAL PROJECTS FUND	3,603,586	3,603,586	-	-
410 SANITATION FUND	7,526,965	9,026,965	1,500,000	19.93%
420 CEMETERY FUND	714,146	714,146	-	-
440 STORMWATER FUND	6,249,940	6,507,079	257,139	4.11%
490 UTILITY FUND	34,033,887	36,571,887	2,538,000	7.46%
491 UTILITY IMPACT FEES FUND	255,000	255,000	-	-
530 FLEET SERVICES FUND	5,753,018	5,753,018	-	-
570 GENERAL LIABILITY FUND	1,972,128	1,972,128	-	-
575 WORKERS' COMPENSATION FUND	1,486,390	1,486,390	-	-
TOTAL	176,260,076	183,088,413	6,828,337	3.87%

Special Revenue Funds

\$12,327,498

Law Enforcement Trust,
Transportation, GISND, TISND,
Grant, R&R, PD Outside Services,
Police Training, Police Equitable
Sharing and Permits & Inspections

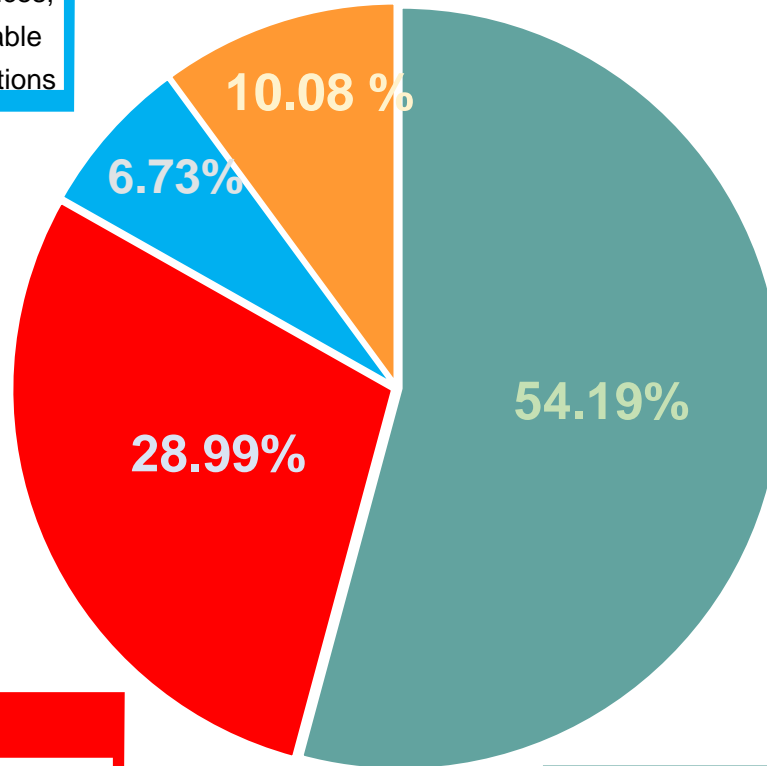
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\$18,461,508

Debt Service, Capital Fund,
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**Total City
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\$183.0 Million**

The Recommended Budget for FY 2023 is approximately \$183.0 Million and is comprised of six fund types – the General Fund, Enterprise Fund, Special Revenue Funds, and Other Funds that support the Parks GO Bond Debt, Debt Service for Capital, Internal Service Funds (Fleet, General Liability, Worker's Comp.), and Capital Project Fund.



Enterprise Fund

\$53,075,077

Cemetery, Sanitation, Utility,
Stormwater, Utility Impact Fee

General Fund

\$99,224,330

GENERAL FUND BALANCE

- ❑ Unassigned Fund Balance (including allocation for subsequent year's expenditures) as of 9/30/2021: \$16,997,468
- ❑ Projected ending Fund Balance for FY2021/22: \$21,539,466
- ❑ At the end of FY 2022-23, the fund balance would remain unchanged at \$21,539,466, which would be approximately 24.79% of the General Fund total expenditures
- ❑ City Commission policy is for the unassigned fund balance to be 16% of the total expenditures of the General Fund

QUESTIONS?