

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

**EXHIBIT 1  
RESOLUTION NO. 2022 –**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF  
THE CITY OF HALLANDALE BEACH, FLORIDA ADOPTING  
PHASE ONE OF THE UPDATED FISCAL YEAR 2023-2027  
UTILITY WATER, WASTEWATER AND STORMWATER RATE  
STUDY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, when financing utility infrastructure through the issuance of utility revenue bonds, lenders require utility enterprise funds to maintain levels of net operating revenues sufficient to cover annual debt service; and

**WHEREAS**, the City’s current Capital Improvement Projects Plan includes approximately \$230 million dollars in water, sewer, and stormwater infrastructure projects over the next 10 years, and current projections indicate that approximately \$180 million dollars will be financed through the issuance of utility revenue bonds if alternative funding sources are not obtained; and

**WHEREAS**, the Finance Department engaged an outside consultant, Raftelis Financial Consultant, Inc., to assist in performing a 5-year utility rate study covering fiscal years 2023 through 2027, which study is being completed in two phases to avoid delays in the Fiscal Year 2022-23 issuance of the first series of utility revenue bonds and the completion of infrastructure projects; and

**WHEREAS**, City Staff has reviewed Phase One of the Financial Consultant’s report, and is recommending the adoption of the Fiscal Year 2023-2027 Utility Water, Wastewater, and Stormwater Rate Study.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:**

**SECTION 1.** The foregoing “Whereas” clauses are incorporated herein.

32            **SECTION 2.** The Mayor and City Commission hereby adopt Fiscal Year  
33 2023-2027 Utility Water, Wastewater, and Stormwater Rate Study, and authorize  
34 the City Manager to execute all related documents.

35

36            **SECTION 3.** This Resolution shall take effect immediately upon its passage  
37 and adoption.

38

39            APPROVED AND ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

40

41

42

43

44

\_\_\_\_\_  
JOY F. COOPER  
MAYOR

45 SPONSORED BY: CITY ADMINISTRATION

46 ATTEST:

47

48

49 \_\_\_\_\_  
JENORGEN GUILLEN, CITY CLERK

50

51

52 APPROVED AS TO LEGAL SUFFICIENCY  
53 AND FORM

54

55

56

57 \_\_\_\_\_  
JENNIFER MERINO  
58 CITY ATTORNEY