



City of Hallandale Beach City Commission Agenda Cover Memo

| Meeting Date: | Item Type: | | 1 st Reading | 2 nd Reading |
|---|--|--|--|-------------------------------------|
| 9/28/2022 | <input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Other | Ordinance Reading | 9/12/2022 | 9/28/2022 |
| | | Public Hearing | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | | Advertising Required | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | | Quasi Judicial: | <input type="checkbox"/> | <input type="checkbox"/> |
| File No.: | | | | |
| 22-297 | | | | |
| Fiscal Impact (\$): | Account Balance (\$): | Funding Source: | Project Number : | |
| See Below | N/A | General Fund | N/A | |
| Contract/P.O. Required | RFP/RFQ/Bid Number: | Sponsor Name: | Department: | |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | N/A | Natasha Mazzie, Budget Director | Budget & Program Monitoring | |
| Strategic Plan Focus Areas: | | | | |
| <input checked="" type="checkbox"/> Finance & Budget | | <input type="checkbox"/> Organizational Capacity | <input type="checkbox"/> Infrastructure/Projects | |
| Implementation Timeline: | | | | |
| Estimated Start Date: 10/1/2022 | | | Estimated End Date: 9/30/2023 | |

SHORT TITLE:

AN ORDINANCE OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, LEVYING A TENTATIVE AD VALOREM TAX MILLAGE FOR THE 2022 - 2023 FISCAL YEAR (FY 2022/23); PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt the tentative millage rate for Fiscal Year 2022-2023.

Background:

During the City Commission Meeting, held on June 23, 2022 for the Fiscal Year 202/23 Budget, the City Commission set the City's General Fund tentative operating millage rate at 8.2466 mills and the Parks General Obligation Bonds at 0.4946 mills. The tentative Citywide operating millage

is an increase of 1.2466 mills over FY 21/22 adopted rate. The Districts are kept at the same millage as the previous year. The Golden Isles Safe Neighborhood District was set at 1.0934 mills and Three Island Safe Neighborhood at .6600 mill.

Current Situation:

The City Manager is recommending a millage rate of 8.2466 mills for the General Fund, which is a 29.47 percent increase over the FY 21/22 rolled-back rate of 6.3695 mills. The current year proposed aggregate millage rate is 28.32% increase over the aggregate rolled-back rate. The rolled-back rate is the rate that will generate the same tax revenue as the prior year with some allowances, such as new construction, additions and deletions to the tax roll. The Parks General Obligation Bonds millage rate will decrease from 0.5377 mill to .4946 mill, which is a .0431 decrease to cover the debt service payment on the General Obligation Bonds.

The tentative millage rates for the Safe Neighborhood Districts are the same as the current fiscal year (FY 21/22). The Golden Isles Safe Neighborhood District tentative millage rate is 1.0934 mills, and the rolled-back rate is 0.9661 mills. The Three Islands Safe Neighborhood District tentative millage rate is .6600 mill and the rolled-back rate is 0.5941. The millages were set by the respective Board of Directors during their June 23, 2022 Special Meeting.

The Proposed Property Tax Notices (TRIM Notices) have been sent to all property owners by the Broward County Property Appraiser's Office. In accordance with the TRIM calendar, they were mailed between August 12 and August 23, 2022.

The Second Public Hearing to adopt the final millage rate and FY 22/23 Budget must be held two to five days after advertising the Hearing and no later than October 1. In addition, the advertisement must be within 15 days from the First Public Hearing date. Accordingly, the Second Public Hearing is scheduled for September 28, 2022 at 5:05 p.m.

Why Action is Necessary:

The Truth-in-Millage (TRIM) Bill legislation requires municipalities to hold two (2) public hearings on the millage and the budget. At the first public hearing (9/12/22) the City Commission may:

- Adopt the FY 2022/23 Tentative Annual Operating and Capital Budget;
- Re-compute the proposed millage rate, if necessary; and
- Publicly announce the percent, if any, by which the re-computed proposed millage exceeds the rolled-back rate.

Cost Benefit:

To adopt the millage rate for FY 2022-23 in compliance with the Truth-in-Millage Bill legislation.

PROPOSED ACTION:

The City Commission consider the attached Ordinance.

ATTACHMENT(S):

Exhibit 1 – Ordinance

Prepared By: *Nickens Remy*
Nickens Remy
Assistant Budget Director

Reviewed By: *Natasha Mazzie*
Natasha Mazzie
Budget Director

Reviewed By: *Noemy Sandoval*
Noemy Sandoval
Assistant City Manager