

Millage Rate Scenarios - Golden Isles FY 2022-2023

Exhibit 2

	FY 21-22 Current	FY 22-23 Recommended	Diff. from Current	FY 22-23 RBR	Diff from Current	Diff from Recommended
Millage Rate	1.0934	1.0934		0.9794		
Taxable Value	x \$401,249,200	\$450,591,710		\$450,591,710		
Ad Valorem proceeds	\$438,726	\$492,677	\$53,951	\$441,314	\$2,588	-\$51,363

FY 2022/2023

June 1 , 2022 Est Taxable Value	\$450,591,710	
Subtract new construction	\$2,642,170	
Subtract dedicated incremental value	\$0	
Adjusted current year taxable value	\$447,949,540	←
Prior Year Ad Valorem proceeds	\$438,726	
Subtract prior year TIF payment (2020)	\$0	
Adjusted prior year ad valorem proceeds	\$438,726	←
Rolled-back rate (TRIM purposes)	0.9794	← \$438,726 divided by \$447,949,540 X 1,000