



City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	Item Type:		1 st Reading	2 nd Reading
6/23/2022	<input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Other	Ordinance Reading	N/A	N/A
		Public Hearing	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
File No.:				
22-252				
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:	
See Below	N/A	Golden Isles Safe Neighborhood District	N/A	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	Natasha Mazzie, Director	Budget & Program Monitoring	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> Finance & Budget		<input type="checkbox"/> Organizational Capacity	<input type="checkbox"/> Infrastructure/Projects	
Implementation Timeline:				
Estimated Start Date: 10/1/2022 Estimated End Date: 9/30/2023				

SHORT TITLE:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT, ESTABLISHING THE PROPOSED MILLAGE RATE FOR FISCAL YEAR 2022-2023; AND SETTING THE DATE, TIME, AND PLACE OF PUBLIC HEARINGS TO CONSIDER THE PROPOSED MILLAGE RATE; PROVIDING FOR DIRECTIONS TO THE CITY CLERK; AND PROVIDING FOR AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to set the millage rate and the dates and times for the public hearings in September 2022 to adopt the FY 22/23 Golden Isles Safe Neighborhood District's millage rate and Budget.

Background:

During the August 2, 2021, Golden Isles Safe Neighborhood District Board of Directors meeting, the Board of Directors set the proposed millage rate for the Golden Isles Safe Neighborhood District for FY 21/22 at 1.0934 mills and authorized the City Manager to sign the Certification of Taxable Value and advise the appropriate agencies on the proposed millage rate. Two Public Hearings were held to adopt the budget. At the second Public Hearing for final millage/budget adoption held on September 27, 2021, the Board of Directors adopted a final millage rate of 1.0934 mills for FY 21/22.

Current Situation:

The Broward County Property Appraiser's Office (BCPA) has submitted its June 1, 2022 Certified Property Value. The rolled-back millage will be 0.9794 when extended upon the current year's adjusted taxable value of \$447,949,540, Gross taxable value is \$450,591,170 with a net new taxable value increase of \$2,642,170. The District's gross taxable value had an increase of \$49,342,510 (or 12.29%) from \$401,249,200 in 2021, to \$450,591,710 in 2022. This taxable value increase, when calculated at the District's current millage rate of 1.0934, amounts to an increase of \$53,951 in tax revenue from the prior year.

The District's current millage rate is 1.0934. The proposed millage rate staff recommends providing to the County is the current rate of 1.0934. Note that in the past it has been the practice of the District to set the proposed millage rate higher than the rolled-back rate to provide the flexibility for financial adjustments should they be needed as once the District sets its proposed millage rate, it cannot go above that rate without re-advertising. It should be noted that the City Manager Recommended Budget is predicated on utilizing the 1.0934 millage rate.

The date of the first public hearing, by law, must be set between September 3 and September 18. Further, the public hearing cannot conflict with either the County or the School Board's budget hearings. The County has set its first public hearing for September 8, 2022 and its second public hearing for September 20, 2022. The School Board will hold its hearings August 2, 2022 and September 13, 2022. Also, note the City's public hearings must be held after 5:00 p.m. Accordingly, the first public hearing for the Golden Isles Safe Neighborhood District is scheduled for September 12, 2022 at 5:20 p.m. The second public hearing to adopt the final millage rate and FY 22/23 Budget must be held two to five days after advertising the hearing and no later than October 1. In addition, the advertisement must be within 15 days from the first public hearing date. Accordingly, the second public hearing is scheduled for September 26, 2022 at 5:20 p.m.

Why Action is Necessary:

The Truth-In-Millage (TRIM) Bill legislation requires Districts to submit the Certification of Taxable Value (Form DR-420) to the County Appraiser by August 4. Districts are required to certify in this form, the rolled-back millage rate, prior year millage rate, current year proposed millage rate, and the date, time, and location of the first public hearing.

Cost Benefit:

The millage rate for the district is set based on funding need.

PROPOSED ACTION:

The Golden Isles District Board of Directors to consider the attached resolution.

ATTACHMENT(S):

Exhibit 1 – Resolution Setting Proposed Millage Rates

Exhibit 2 – Millage Rate Calculations

Prepared By: Natasha Mazzie
Natasha Mazzie
Budget & Program Monitoring Director

Reviewed By: Noemy Sandoval
Noemy Sandoval
Assistant City Manager

Approved By: Jeremy Earle
Dr. Jeremy Earle
City Manager