



City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	Item Type:		1 st Reading	2 nd Reading
6/15/2022	<input type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input checked="" type="checkbox"/> Other	Ordinance Reading	N/A	N/A
		Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
		Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
File No.:				
22-147				
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number :	
N/A	N/A	N/A	N/A	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	Natasha Mazzie, Budget Director	Budget & Program Monitoring	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> Finance & Budget		<input type="checkbox"/> Organizational Capacity	<input type="checkbox"/> Infrastructure/Projects	
Implementation Timeline:				
Estimated Start Date: N/A Estimated End Date: N/A				

SHORT TITLE:

Budget Performance Report through March 31, 2022

STAFF SUMMARY:

Summary:

Attached is the budget report through March 2022 which includes revenues and expenditures for the major funds. General fund revenues that have a budget of \$100,000 and budget transfers that exceed \$50,000 or more are also included in the report.

The items identified in red are below expectations due to timing differences in the posting of journal entries.

Background:

A monthly Budget Performance Report is prepared for the City Commission as soon as financial data is available for the reporting period.

Current Situation:

The Budget Performance Report for March 31, 2022 is being provided to the City Commission for informational purposes.

Why Action is Necessary:

Per Code of Ordinance 10-31(4), staff is to notify the City Commission of any budget transfers that exceed \$50,000. Budget Performance Reports are provided to the City Commission for informational purposes.

Cost Benefit:

Budget Performance Reports provide a snapshot of the City's main Funds for added transparency and informed decision making.

PROPOSED ACTION:

No action is proposed at this time. Reports are provided for informational purposes only.

ATTACHMENT(S):

Exhibit 1 - Budget Performance Report for Period Ending March 31, 2022

Prepared By: Nickens Remy
Nickens Remy
Assistant Director of Budget

Reviewed By: Natasha Mazzie
Natasha Mazzie
Budget Director

Reviewed By: Noemy Sandoval
Noemy Sandoval
Assistant City Manager

Approved By: Jeremy Earle
Jeremy Earle
City Manager