RESOLUTION NO. 2019-024 CRA

2	A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF
3	THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT
4	AGENCY, HALLANDALE BEACH, FLORIDA, APPROVING THE
5	REVISED COMMERCIAL INVESTMENT INCENTIVE POLICY;
6	AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL
7	STEPS NECESSARY AND APPROPRIATE TO IMPLEMENT THE
8	REVISED COMMERCIAL INVESTMENT INCENTIVE POLICY;
9	AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The mission of the Hallandale Beach Community Redevelopment Agency ("HBCRA") is to promote economic development and enhance the quality of life by eliminating and preventing slum and blighted conditions through the facilitation of community partnerships, business growth, job creation, and neighborhood rehabilitation; and

WHEREAS, at a duly noticed meeting of the Board of Directors of the HBCRA held on February 20, 2018, the Board of Directors of the HBCRA approved the HBCRA Commercial Investment Incentive Policy including the establishment of the Commercial Investment Incentive Programs and the establishment of separate Commercial Investment Incentive Programs for properties within the FADD; and

WHEREAS, the Board of Directors of the HBCRA desires to modify the Commercial Investment Incentive Policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:

- Section 1. <u>Recitals</u>. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.
- Section 2. <u>Approval of Revised HBCRA Commercial Investment Incentive Policy</u>. The revised HBCRA Commercial Investment Incentive Policy dated June 2019 as attached hereto as Exhibit "A" is hereby approved as well as the revisions to the Commercial Investment Incentive Programs set forth therein.
- Section 3. Execution of HBCRA Commercial Investment Incentive Program Policy. The HBCRA Executive Director is hereby authorized to execute the revised HBCRA Commercial Investment Incentive Policy dated June 2019.
- Section 4. <u>Implementation of Commercial Investment Incentive Programs</u>. The HBCRA Executive Director is hereby authorized to take all steps necessary and appropriate to implement the Commercial Investment Incentive Programs as set forth in the HBCRA Commercial Investment Incentive Policy dated June 2019; including the authority of the Executive Director to negotiate incentives that exceed the limits provided for in each Commercial Investment Incentive Program which shall be brought back before the Board of Directors for approval and to further revise the Commercial Investment Incentive Programs as necessary and appropriate.

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39	Section 5. Effective Date. This resolution shall take effect immediately upon approval.		
40 41	PASSED AND ADOPTED by a Beach Community Redevelopment Agency, this 1	vote of the Board of the Hallandale 17^{th} day of June 2019.	
	ATTEST:	HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY	
	JENORGEN M. GUILLEN, CMC CRA SECRETARY	JOY D. ADAMS, CHAIR	
	APPROVED AS TO FORM:		
42	FOX ROTHSCHILD LLP, CRA ATTORNEY		
	FINAL VOTE ON ADOPTION		
43	Chair Adams Vice Chair Javellana Director Butler Director Lazarow Director Lima- Taub		

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