



## City of Hallandale Beach TISND Board of Directors Agenda Cover Memo

Meeting Date:	File No.:	Item Type:	1 <sup>st</sup> Reading	2 <sup>nd</sup> Reading	
<b>9/25/2024</b>	<b>24-430</b>	<input checked="" type="checkbox"/> <b>Resolution</b> <input type="checkbox"/> <b>Ordinance</b> <input type="checkbox"/> <b>Other</b>	Ordinance Reading	<b>N/A</b>	<b>N/A</b>
			Public Hearing	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
			Advertising Required	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:		
<b>See Below</b>	<b>N/A</b>	<b>Three Islands Safe Neighborhood District</b>	<b>N/A</b>		
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>N/A</b>	<b>Natasha Mazzie, Budget Director</b>	<b>Budget &amp; Program Monitoring</b>		
Strategic Plan Focus Areas:					
<input checked="" type="checkbox"/> <b>Fiscal Stability</b>	<input type="checkbox"/> <b>Resident Services</b>	<input type="checkbox"/> <b>Public Safety</b>	<input type="checkbox"/> <b>Infrastructure &amp; Mobility</b>	<input type="checkbox"/> <b>Economic Development &amp; Affordable Housing</b>	
Implementation Timeline:					
Estimated Start Date: 10/1/2024			Estimated End Date: 9/30/2025		

**SHORT TITLE:**

**A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS OF THE THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT ADOPTING A TENTATIVE AD VALOREM TAX MILLAGE FOR THE 2024-2025 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.**

**STAFF SUMMARY:**

**Summary:**

This agenda memorandum is to adopt the tentative millage rate for Fiscal Year 2024-25.

**Background:**

During the June 26, 2024, Three Islands Safe Neighborhood District Board of Directors meeting, the Board of Directors set the Three Islands Safe Neighborhood District tentative millage rate at 0.6600 mills and authorized the City Manager to sign the Certification of Taxable Value and advise the appropriate agencies on the Proposed millage rate.

**Current Situation:**

Based on the proposed millage rate approved by the Safe Neighborhood District Board of Directors during the special meeting held on June 26, 2024, the fiscal impact for the District is as follows:

Taxing Authority	Proposed millage rate	Rolled-back Rate	FY 2024-25 Tax Revenue	Over/(Under) FY 2022/23 Tax Revenue
Three Islands	0.6600	0.5961	\$594,732	\$57,022

**Why Action is Necessary:**

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- The Tentative FY 2024-25 Budget for the District will be considered during tonight's agenda.

After approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S.

**Cost Benefit:**

The adoption of this item complies with the requirements of Chapter 200 F.S. and provides the anticipated revenue to cover the anticipated expenditures of the District.

**PROPOSED ACTION:**

City Commission to consider the attached Resolution.

**ATTACHMENT(S):**

Exhibit 1 – Resolution

Prepared By: *Nickens Remy*  
Nickens Remy  
Assistant Budget Director

Reviewed By: *Natasha Mazzie*  
Natasha Mazzie  
Budget Director

