

City of Hallandale Beach, Florida

REPORT 2: Monthly Financial Report - August 2020



Funds	FY 2018/19 Adopted Budget	FY 18/19 Prior Year Actual	FY 19/20 Revised Budget	FY 18/19 Year-to-Date 8/31/19 (2)	FY 19/20 Year-to-Date Actual (3)	As a % of FY 19/20 Budget
General Fund						
Total Revenues	\$ 72,296,698	\$ 71,389,439	\$ 73,835,559	\$ 65,992,390	\$ 65,800,287	89.1%
Total Expenditures	<u>72,296,698</u>	<u>66,844,156</u>	<u>73,835,559</u>	<u>60,057,480</u>	<u>62,898,912</u>	85.2%
Excess/(Deficit)	-	4,545,283	-	5,934,910	2,901,375	
Transportation Fund						
Total Revenues	1,808,636	2,040,029	2,395,887	1,581,821	1,161,368	48.5%
Total Expenditures	<u>1,808,636</u>	<u>1,465,995</u>	<u>2,395,887</u>	<u>1,286,712</u>	<u>1,347,552</u>	56.2%
Excess/(Deficit)	-	574,034	-	295,109	(186,184)	
Permits and Inspection Fund						
Total Revenues	3,480,017	2,827,538	3,386,747	2,699,007	3,334,556	98.5%
Total Expenditures	<u>3,480,017</u>	<u>2,874,215</u>	<u>3,386,747</u>	<u>2,735,596</u>	<u>2,085,499</u>	61.6%
Excess/(Deficit)	-	(46,678)	-	(36,589)	1,249,057	
Sanitation Fund						
Total Revenues	7,073,128	7,072,364	7,569,671	6,468,795	6,489,785	85.7%
Total Expenditures	<u>7,073,128</u>	<u>6,589,626</u>	<u>7,569,671</u>	<u>5,737,556</u>	<u>4,434,773</u>	58.6%
Excess/(Deficit)	-	482,738	-	731,239	2,055,012	
Cemetery Fund						
Total Revenues	246,750	138,914	262,319	131,963	224,805	85.7%
Total Expenditures	<u>246,750</u>	<u>251,845</u>	<u>262,319</u>	<u>199,476</u>	<u>198,517</u>	75.7%
Excess/(Deficit)	-	(112,931)	-	(67,513)	26,288	
Stormwater Fund						
Total Revenues	4,502,823	14,079,355	6,488,580	6,927,734	4,040,005	62.3%
Total Expenditures	<u>4,502,823</u>	<u>3,143,728</u>	<u>6,488,580</u>	<u>9,777,226</u>	<u>4,215,952</u>	65.0%
Excess/(Deficit)	-	10,935,628	-	(2,849,492)	(175,947)	
Utility Fund						
Total Revenues	29,963,222	26,101,824	44,074,724	22,297,541	22,658,641	51.4%
Total Expenditures	<u>29,963,222</u>	<u>20,195,471</u>	<u>44,074,724</u>	<u>17,689,445</u>	<u>21,524,161</u>	48.8%
Excess/(Deficit)	-	5,906,353	-	4,608,096	1,134,480	
3 Island Safe Neighborhood District						
Total Revenues	437,930	431,182	930,582	431,182	439,497	47.2%
Total Expenditures	<u>437,930</u>	<u>313,128</u>	<u>930,582</u>	<u>251,889</u>	<u>162,895</u>	17.5%
Excess/(Deficit)	-	118,054	-	179,293	276,602	
Golden Isles Safe Neighborhood District						
Total Revenues	348,770	340,077	541,507	340,077	372,658	68.8%
Total Expenditures	<u>348,770</u>	<u>388,317</u>	<u>541,507</u>	<u>293,836</u>	<u>226,248</u>	41.8%
Excess/(Deficit)	-	(48,240)	-	46,241	146,410	

Notes:

- ¹ As of August 31, 2020 92% of the year expired.
- ² Prior Year Actual through August 31, 2019
- ³ The Year-to-Date Actuals excludes encumbrances.