



Department of Insurance and Financial Services

FLORIDA MUNICIPAL INSURANCE TRUST

RENEWAL QUOTE FOR 2017-2018

City of Hallandale Beach

FMIT 0231

<u>Coverage</u>	<u>Deductible</u>	<u>Limit</u>	<u>Premium</u>
Property	\$25,000	\$74,042,809	\$436,841
Workers' Compensation Experience Modification	\$0 0.73 10/1/16	Total Payroll \$36,648,572	\$134,551
GRAND TOTAL PREMIUM			\$571,392
RETURN OF PREMIUM			<u>\$59,413</u>
REDUCED GRAND TOTAL PREMIUM			\$511,979

The FMIT Board of Trustees has approved a \$4,500,000 return of premium for members that had property coverage in the 2015-2016 Fund Year. The directive of the Board was to return property premium on the renewing members for 2017-2018 that participated in the Trust's property program in 2015-2016. Based on the property premiums paid in 2015-2016 the City of Hallandale Beach can expect \$59,413 in return premium should they elect to renew coverage for the 2017-2018 policy year.

*Includes: Drug Free Credit: Yes
Safety Credit: Yes

Note: Coverage summaries provided herein are intended as an outline of coverage only and are necessarily brief. In the event of loss, all terms, conditions, and exclusions of actual Agreement and/or Policies will apply.

DEDUCTIBLE / LIMIT OPTIONS

	<i>Annual Premium</i>	<i>Check Option</i> <i>Accepted Rejected</i>
<i>Property - Real and Personal Property</i>		
Option 1 - \$25,000 deductible	\$436,841	O O
Option 2 - \$50,000 deductible	\$423,298	O O
Option 3 - \$100,000 deductible	\$402,433	O O

Important Note: The premiums quoted above are priced according to the coverage lines presented. Any change or deletion of coverages may result in re-pricing of remaining coverage lines.