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EXHIBIT 1  
RESOLUTION NO. 2025-\_\_\_\_\_

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, ESTABLISHING ITS INTENT TO REIMBURSE CERTAIN EXPENSES INCURRED IN CONNECTION WITH THE IMPROVEMENTS TO THE CITY'S UTILITY SYSTEM AND STORMWATER SYSTEM WITH PROCEEDS OF A FUTURE TAX-EXEMPT FINANCING; PROVIDING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

16           **WHEREAS**, the Mayor and the City Commission of the City of Hallandale Beach,  
17 Florida (the "City") have determined that the need exists to incur debt to finance the costs of  
18 all or a portion of improvement projects to the City's utility system and stormwater system,  
19 consisting of construction and improvement of lift stations, water main replacements, water  
20 mains, stormwater drainage, drainage improvements, stormwater pipes, forcemains,  
21 telemetry, stormwater pump stations, water treatment plant emergency generators and  
related construction (collectively, the "Project").

22           **NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY**  
23 **COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:**

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25           **Section 1.**     The foregoing "Whereas" clauses are incorporated herein.

26           **Section 2. Authority.**   This Resolution is adopted pursuant to the Constitution of the  
27 State of Florida, Chapter 166, Part II, Florida Statutes, the Charter of the City, and other applicable  
28 provisions of law.

29           **Section 3. Findings.**   It is hereby ascertained, determined, and declared that:

30           The City has determined that the need exists to incur debt to finance the costs of all or a  
31 portion of the Project.

32           **Section 4. Declaration of Intent.**   The City hereby expresses its intent to be  
33 reimbursed from proceeds of a future tax-exempt financing for expenditures to be paid by the City

34 in connection with the Project. Pending reimbursement, the City expects to use funds on deposit  
35 in the General Fund or other appropriate fund or account to pay costs associated with the Project.  
36 It is reasonably expected that the total amount of debt to be incurred by the City with respect to  
37 the Project will not exceed \$72,000,000. This Resolution is intended to constitute a “declaration  
38 of official intent” within the meaning of Section 1.150-2 of the Income Tax Regulations which were  
39 promulgated pursuant to the Internal Revenue Code of 1986, as amended, with respect to the  
40 debt incurred to finance the costs of all or a portion of the Project.

41 **Section 5. Severability.** If any one or more of the provisions of this Resolution shall  
42 be held contrary to any express provision of law or contrary to the policy of express law, though  
43 not expressly prohibited or against public policy, or shall for any reason whatsoever be held  
44 invalid, then such provisions shall be null and void and shall be deemed separate from the  
45 remaining provisions of this Resolution and shall in no way affect the validity of any of the other  
46 provisions hereof.

47 **Section 6. Repeal of Inconsistent Resolutions.** All resolutions or parts thereof in  
48 conflict herewith are hereby superseded and repealed to the extent of such conflict.

49 **Section 7. Effective Date.** This Resolution shall take effect immediately upon  
50 its passage and adoption.

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52 APPROVED AND ADOPTED this \_\_\_\_ day of \_\_\_\_\_ 20\_\_.

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JOY F. COOPER  
MAYOR

SPONSORED BY: CITY ADMINISTRATION

ATTEST:  
  
\_\_\_\_\_  
JENORGEN GUILLEN  
CITY CLERK

67 APPROVED AS TO LEGAL SUFFICIENCY  
68 AND FORM

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73 JENNIFER MERINO  
74 CITY ATTORNEY

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