



City of Hallandale Beach

Police Officers' & Firefighters'
Personnel Retirement Trust Pension Board
Hallandale Beach Cultural Center,
410 NE 3rd Street, Hallandale Beach, FL 33009
www.cohb.org

Chair, Alan Miller
Secretary, Caleb DeVore
Trustee, Radu Dodea
Trustee, Ricky Buoni
Trustee, Pablo Lima
Plan Administrator, Siera Feketa

Police & Fire Pension Board Meeting Minutes

Monday, November 18, 2024

1:00 PM

Community Cultural Center

1. CALL TO ORDER

The meeting was called to order at 1:00 PM

2. ROLL CALL

Present (Physically): 5 – Chairman Alan Miller, Secretary Caleb DeVore, Trustee Radu Dodea, Trustee Ricky Buoni, and Trustee Pablo Lima

Present (Virtually): 0

Trustees Absent: 0

Also present physically were Plan Administrators Siera Feketa and Greg Abend, Board Actuary Doug Lozen, Board Attorney Blanca Greenwood, Investment Managers Adam Phillips, Jeff Marano, Jeff Burns, and Nick Rojo, and Investment Consultant Scott Owens.

3. PUBLIC PARTICIPATION – None.

4. Radu Dodea, Ricky Buoni, and Siera Feketa briefly discussed the update on the AAS litigation. Radu commented Caleb DeVore needed to get together with BSO on the payments.

5. APPROVAL OF MINUTES

- a. October 16, 2024, Quarterly Business Meeting Minutes

Motion made by Pablo Lima, seconded by Ricky Buoni to approve the October 16, 2024, Quarterly Business Meeting Minutes.

The motion carried with the following votes:

Ayes: 4 – Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima

Nays: 0

Note: Alan Miller attended the meeting at 1:06 PM

6. BOARD/COMMITTEE BUSINESS

- a. Graystone Consulting, Scott Owens, Investment Consultant

- i. Quarterly report as of September 30, 2024
- ii. Scott Owens requested an increase of 10% and annual adjustment based on CPI never to exceed 3%.

Motion made by Ricky Buoni, seconded by Pablo Lima to approve the fee increase as discussed.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima

Nays: 0

- b. Further discussion of Affiliated Housing

Motion made by Caleb DeVore, seconded by Pablo Lima to approve investing in Affiliated Housing pending legal approval from the Board Attorney to take the plan to the policy target of 5%.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima

Nays: 0

- c. Loop Capital, Adam Phillips, Investment Manager
 - i. Quarterly report of September 30, 2024
- d. Foster & Foster, Doug Lozen, Board Actuary
 - i. Special Turnover Analysis
- e. Update from City Attorney – MOU for Firefighters
 - i. This item was tabled as the City attorney was unable to attend the meeting.
- f. Klausner, Kaufman, Jensen & Levinson, Blanca Greenwood, Board Attorney
 - i. New contract requirements memo
- g. Foster & Foster, Siera Feketa, Plan Administrator
 - i. Renewal of Board Memberships

Motion made by Radu Dodea, seconded by Ricky Buoni to approve the FPPTA membership renewal.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima

Nays: 0

- ii. Upcoming educational opportunities
 - 1. FPPTA Winter Trustee School, January 26-29, 2025, Orlando, FL
- h. Consent Agenda
 - i. Invoices for ratification – Warrant #111
 - ii. Invoices for Approval – None.
 - iii. Fund Activity Report for October 10, 2024, through November 11, 2024

Motion made by Ricky Buoni, seconded by Radu Dodea to approve the consent

agenda.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima

Nays: 0

7. NEXT MEETING

- a. The next meeting was scheduled for February 10, 2025, at 12:30 PM – Investment Meeting.

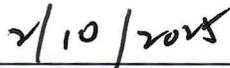
8. ADJOURN

There being no further business, the meeting adjourned without objection at 2:49 PM.

Respectfully submitted by:



Alan Miller, Chair



Date Approved by the Board



Sierra Feketa, Plan Administrator