

**CITY OF HALLANDALE BEACH, FLORIDA  
MONTHLY BUDGET TO ACTUAL SUMMARY  
FISCAL YEAR 2018 - 2019**

August 31, 2019

**92% OF YEAR EXPIRED (BENCHMARK)**

**Agenda Item #:**

**19- 400**

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**Agenda Date:**

**September 18, 2019**

<b>GOVERNMENTAL FUNDS</b>
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<b>ACTUAL *</b>
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<b>ADOPTED ANNUAL BUDGET</b>	<b>REVISED ANNUAL BUDGET</b>	<b>% OF REVISED BUDGET</b>
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**001 GENERAL FUND**

REVENUE	\$ 65,893,059	\$72,296,698	\$74,947,754	88%
EXPENDITURES	59,972,422	\$72,296,698	\$74,947,754	80%
Net Change in Fund Balance	5,920,637			
Fund Balance-September 30, 2018	9,397,803			
Fund Balance as of August 31, 2019	\$ 15,318,440			
Fund Balance projection for September 30, 2019**	\$ 10,867,714			

**103 POLICE TRAINING FUND**

REVENUE	\$ 9,778	\$43,265	\$43,265	23%
EXPENDITURES	5,897	\$43,265	\$43,265	14%
Net Change in Fund Balance	3,881			
Fund Balance-September 30, 2018	63,858			
Fund Balance as of August 31, 2019	\$ 67,739			
Fund Balance projection for September 30, 2019**	\$ 63,858			

**104 POLICE/FIRE OUTSIDE SERVICES FUND**

REVENUE	\$ 1,021,502	\$1,420,035	\$1,420,035	72%
EXPENDITURES	1,112,993	\$1,420,035	\$1,420,035	78%
Net Change in Fund Balance	(91,491) 1			
Fund Balance-September 30, 2018	82,739			
Fund Balance as of August 31, 2019	\$ (8,752)			
Fund Balance projection for September 30, 2019**	\$ 83,904			

**110 POLICE EQUITABLE SHARING FUND**

REVENUE	\$ 117,931	\$199,500	\$338,855	35%
EXPENDITURES	68,414	\$199,500	\$338,855	20%
Net Change in Fund Balance	49,517			
Fund Balance-September 30, 2018	648,407			
Fund Balance as of August 31, 2019	\$ 697,924			
Fund Balance projection for September 30, 2019**	\$ 429,197			

**120 THREE ISLAND SAFE NEIGHBORHOOD DISTRICT**

REVENUE	\$ 431,182	\$437,930	\$555,264	78%
EXPENDITURES	251,879	\$437,930	\$555,264	45%
Net Change in Fund Balance	179,303			
Fund Balance-September 30, 2018	571,613			
Fund Balance as of August 31, 2019	\$ 750,916			
Fund Balance projection for September 30, 2019**	\$ 579,111			

**121 GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT**

REVENUE	\$ 340,077	\$348,770	\$478,520	71%
EXPENDITURES	293,434	\$348,770	\$478,520	61%
Net Change in Fund Balance	46,643			
Fund Balance-September 30, 2018	637,189			
Fund Balance as of August 31, 2019	\$ 683,832			
Fund Balance projection for September 30, 2019**	\$ 503,204			

**150 GRANT FUND**

REVENUE	\$ 476,436	\$632,328	\$986,622	48%
EXPENDITURES	635,970	\$632,328	\$986,622	64%
Net Change in Fund Balance	(159,534)			
Fund Balance-September 30, 2018	3,963 2			
Fund Balance as of August 31, 2019	\$ 150,303			
Fund Balance projection for September 30, 2019**	\$ (45,380)			

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
160	<b>TRANSPORTATION FUND</b>				
	REVENUE	\$ 1,585,135	\$1,808,636	\$1,975,509	80%
	EXPENDITURES	1,283,183	\$1,808,636	\$1,975,509	65%
	Net Change in Fund Balance	301,952			
	Fund Balance-September 30, 2018	193,578			
	Fund Balance as of August 31, 2019	\$ 495,530			
	Fund Balance projection for September 30, 2019**	\$ 385,618			
165	<b>LAW ENFORCEMENT TRUST FUND</b>				
	REVENUE	\$ 111,239	\$160,943	\$160,943	69%
	EXPENDITURES	86,612	\$160,943	\$160,943	54%
	Net Change in Fund Balance	24,627			
	Fund Balance-September 30, 2018	379,405			
	Fund Balance as of August 31, 2019	\$ 404,032			
	Fund Balance projection for September 30, 2019**	\$ 328,462			
170	<b>PERMITS AND INSPECTIONS FUND</b>				
	REVENUE	\$ 2,673,609	\$3,480,017	\$3,480,017	77%
	EXPENDITURES	2,648,664	\$3,480,017	\$3,480,017	76%
	Net Change in Fund Balance	24,945			
	Fund Balance-September 30, 2018	-			
	Fund Balance as of August 31, 2019	\$ 24,945			
	Fund Balance projection for September 30, 2019**	\$ 245,581			
202	<b>DEBT SERVICE FUND GO BOND</b>				
	REVENUE	\$ 3,038,043	\$3,132,308	\$3,132,308	97%
	EXPENDITURES	3,079,006	\$3,132,308	\$3,132,308	98%
	Net Change in Fund Balance	(40,963)			
	Fund Balance-September 30, 2018	(20,463)			
	Fund Balance as of August 31, 2019	\$ (61,426)			
	Fund Balance projection for September 30, 2019**	\$ (19,010)			
248	<b>DEBT SERVICE CAPITAL FUND</b>				
	REVENUE	\$ 2,215,660	\$2,300,788	\$2,300,788	96%
	EXPENDITURES	450,331	\$2,300,788	\$2,300,788	20%
	Net Change in Fund Balance	1,765,329			
	Fund Balance-September 30, 2018	30,407			
	Fund Balance as of August 31, 2019	\$ 1,795,736			
	Fund Balance projection for September 30, 2019**	\$ 30,407			
302	<b>PARKS GO BOND CAPITAL FUND</b>				
	REVENUE	\$ 986,255	\$1,603,717	\$46,698,398	2%
	EXPENDITURES	22,271,436	\$1,603,717	\$46,698,398	48%
	Net Change in Fund Balance	(21,285,181)			
	Fund Balance-September 30, 2018	46,449,846			
	Fund Balance as of August 31, 2019	\$ 5,599,062			
	Fund Balance projection for September 30, 2019**	\$ 5,683,171			
348	<b>CAPITAL PROJECTS FUND</b>				
	REVENUE	\$ 17,143	\$80,000	\$140,766	12%
	EXPENDITURES	46,238	\$80,000	\$140,766	33%
	Net Change in Fund Balance	(29,095)			
	Fund Balance-September 30, 2018	2,121,117			
	Fund Balance as of August 31, 2019	\$ 2,092,022			
	Fund Balance projection for September 30, 2019**	\$ 2,085,330			

**GOVERNMENTAL FUNDS NOTES:**

\* Many revenues for July 2019 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received. Also where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

\*\* The Projected Fund Balance for 9/30/2019 takes into account that all active budgeted projects are to be spent by the end of FY 18/19, in order not to over estimate the Fund Balance Reserve.

1. The billings for Police Outsides Services are done in arrears and the deficit will be eliminated by year-end.
2. Expenditures are reimbursed after they have been incurred.
3. New fund for this Fiscal Year. Therefore, it does not have fund balance from the prior year.

ENTERPRISE FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
410	<b>SANITATION FUND</b>				
	REVENUE	\$ 6,451,695	\$7,073,128	\$7,101,828	91%
	EXPENDITURES	5,731,901	\$7,073,128	\$7,101,828	81%
	Change in Net Position	719,794			
	Unrestricted Net Position-September 30, 2018	1,418,997			
	Fund Balance as of August 31, 2019	<u>\$ 2,138,791</u>			
	<i>Fund Balance projection for September 30, 2019**</i>	<u>\$ 1,912,653</u>			
420	<b>CEMETERY FUND</b>				
	REVENUE	\$ 131,963	\$246,750	\$246,750	53%
	EXPENDITURES	199,436	\$246,750	\$246,750	81%
	Change in Net Position	(67,473)			
	Unrestricted Net Position-September 30, 2018	548,480			
	Fund Balance as of August 31, 2019	<u>\$ 481,007</u>			
	<i>Fund Balance projection for September 30, 2019**</i>	<u>\$ 514,242</u>			
440	<b>STORMWATER FUND</b>				
	REVENUE	\$ 6,924,745	\$4,502,823	\$13,946,764	50%
	EXPENDITURES	9,774,903	\$4,502,823	\$13,946,764	70%
	Change in Net Position	(2,850,158)			
	Unrestricted Net Position-September 30, 2018	5,068,184			
	Fund Balance as of August 31, 2019	<u>\$ 2,218,026</u>			
	<i>Fund Balance projection for September 30, 2019**</i>	<u>\$ 4,939,370</u>			
	<b>UTILITY FUND</b>				
490	REVENUE	\$ 22,127,290	\$29,963,222	\$44,135,067	50%
	EXPENDITURES	17,670,180	\$29,963,222	\$44,135,067	40%
	Change in Net Position	4,457,110			
	Unrestricted Net Position-September 30, 2018	25,456,206			
	Fund Balance as of August 31, 2019	<u>\$ 29,913,316</u>			
	<i>Fund Balance projection for September 30, 2019**</i>	<u>\$ 11,761,131</u>			
491	<b>UTILITY IMPACT FEE FUND</b>				
	REVENUE	\$ 1,280,466	\$1,410,545	\$2,228,216	57%
	EXPENDITURES	0	\$1,410,545	\$2,228,216	0%
	Change in Net Position	1,280,466			
	Unrestricted Net Position-September 30, 2018	1,279,835			
	Fund Balance as of August 31, 2019	<u>\$ 2,560,301</u>			
	<i>Fund Balance projection for September 30, 2019**</i>	<u>\$ 1,867,180</u>			

**ENTERPRISE FUNDS NOTES:**

4. The fund balance will be used for the local share of the SW FEMA funded storm drainage project.

INTERNAL SERVICE FUNDS	ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
<b>FLEET SERVICES FUND</b>				
REVENUE	\$ 2,419,186	\$2,616,200	\$2,638,468	92%
EXPENDITURES	1,562,465	\$2,616,200	\$2,638,468	59%
Change in Net Position	856,721			
Unrestricted Net Position-September 30, 2018	(700,307)			
Fund Balance as of August 31, 2019	<u>\$ 156,414</u>			
<i>Fund Balance projection for September 30, 2019**</i>	<u>\$ 120,362</u>			
<b>GENERAL LIABILITY-SELF INSURANCE</b>				
REVENUE	\$ 2,032,673	\$1,879,059	\$1,898,557	107%
EXPENDITURES	1,193,461	\$1,879,059	\$1,898,557	63%
Change in Net Position	839,212			
Unrestricted Net Position-September 30, 2018	(908,323)			
Fund Balance as of August 31, 2019	<u>\$ (69,111) 5</u>			
<i>Fund Balance projection for September 30, 2019**</i>	<u>\$ (259,523)</u>			
<b>WORKERS' COMPENSATION</b>				
REVENUE	\$ 1,025,126	\$1,040,099	\$1,040,099	99%
EXPENDITURES	1,199,532	\$1,040,099	\$1,040,099	115%
Change in Net Position	(174,406)			
Unrestricted Net Position-September 30, 2018	702,841			
Fund Balance as of August 31, 2019	<u>\$ 528,435</u>			
<i>Fund Balance projection for September 30, 2019**</i>	<u>\$ 755,945</u>			

**INTERNAL SERVICE FUNDS NOTES:**

5. The net position for the General Liability Fund at fiscal year ending FY 16/17 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 18/19 Budget a funding strategy was put in place to begin to rebuild the General Liability Fund. In time, both funds will be self-sustaining and have reserves for unanticipated claims expense.