

**CITY OF HALLANDALE BEACH, FLORIDA**  
**MONTHLY BUDGET TO ACTUAL SUMMARY**  
**FISCAL YEAR 2016 - 2017**

September 30, 2017

**100% OF YEAR EXPIRED (BENCHMARK)**

**Agenda Item #:** 17-604

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**Agenda Date:** November 15, 2017

GOVERNMENTAL FUNDS	ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
<b>GENERAL FUND</b>				
REVENUE	\$ 57,795,208	\$69,830,725	\$72,652,059	80%
EXPENDITURES	63,577,902	\$69,830,725	\$72,652,059	88%
Net Change in Fund Balance	(5,782,694)			
Fund Balance-September 30, 2016 (Unaudited)	19,971,950			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 14,189,256</u>			
<b>POLICE TRAINING FUND</b>				
REVENUE	\$ 19,439	\$25,000	\$25,000	78%
EXPENDITURES	18,936	\$25,000	\$25,000	76%
Net Change in Fund Balance	503			
Fund Balance-September 30, 2016 (Unaudited)	66,028			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 66,531</u>			
<b>POLICE OUTSIDE SERVICES FUND</b>				
REVENUE	\$ 1,431,566	\$1,168,640	\$1,168,640	122%
EXPENDITURES	1,304,787	\$1,168,640	\$1,168,640	112%
Net Change in Fund Balance	126,779			
Fund Balance-September 30, 2016 (Unaudited)	(80,007) <sup>1</sup>			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 46,772</u>			
<b>POLICE EQUITABLE SHARING FUND</b>				
REVENUE	\$ 317,592	\$376,371	\$616,371	52%
EXPENDITURES	141,482	\$376,371	\$616,371	23%
Net Change in Fund Balance	176,110			
Fund Balance-September 30, 2016 (Unaudited)	610,896			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 787,006</u>			
<b>THREE ISLAND SAFE NEIGHBORHOOD DISTRICT</b>				
REVENUE	\$ 385,523	\$497,625	\$552,946	70%
EXPENDITURES	551,422	\$497,625	\$552,946	100%
Net Change in Fund Balance	(165,899)			
Fund Balance-September 30, 2016 (Unaudited)	423,752			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 257,853</u>			
<b>GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT</b>				
REVENUE	\$ 293,798	\$305,651	\$746,778	39%
EXPENDITURES	272,655	\$305,651	\$746,778	37%
Net Change in Fund Balance	21,143			
Fund Balance-September 30, 2016 (Unaudited)	481,914			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 503,057</u>			

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
TRANSPORTATION FUND					
REVENUE	\$ 1,210,126	\$2,226,877	\$2,823,161	43%	
EXPENDITURES	1,873,303	\$2,226,877	\$2,823,161	66%	
Net Change in Fund Balance	(663,177)				
Fund Balance-September 30, 2016 (Unaudited)	(25,036)				
Fund Balance-September 30, 2017 (Reserves)	\$ (688,213)	2			
LAW ENFORCEMENT TRUST FUND					
REVENUE	\$ 152,483	\$306,188	\$306,188	50%	
EXPENDITURES	149,689	\$306,188	\$306,188	49%	
Net Change in Fund Balance	2,794				
Fund Balance-September 30, 2016 (Unaudited)	309,171				
Fund Balance-September 30, 2017 (Reserves)	\$ 311,965				
DEBT SERVICE FUND GO BOND					
REVENUE	\$ 2,999,024	\$3,023,618	\$3,023,618	99%	
EXPENDITURES	3,013,618	\$3,023,618	\$3,023,618	100%	
Net Change in Fund Balance	(14,594)				
Fund Balance-September 30, 2016 (Unaudited)	-	3			
Fund Balance-September 30, 2017 (Reserves)	\$ (14,594)				
DEBT SERVICE CAPITAL FUND					
REVENUE	\$ 707,523	\$685,484	\$685,484	103%	
EXPENDITURES	714,972	\$685,484	\$685,484	104%	
Net Change in Fund Balance	(7,449)				
Fund Balance-September 30, 2016 (Unaudited)	-	3			
Fund Balance-September 30, 2017 (Reserves)	\$ (7,449)				
PARKS GO BOND CAPITAL FUND					
REVENUE	\$ 151,229	\$15,930,593	\$54,246,787	0%	
EXPENDITURES	1,746,454	\$15,930,593	\$54,246,787	3%	
Net Change in Fund Balance	(1,595,225)				
Fund Balance-September 30, 2016 (Unaudited)	59,827,415				
Fund Balance-September 30, 2017 (Reserves)	\$ 58,232,190				
CAPITAL PROJECTS FUND					
REVENUE	\$ 136,859	\$204,292	\$11,146,062	1%	
EXPENDITURES	6,017,723	\$204,292	\$11,146,062	54%	
Net Change in Fund Balance	(5,880,864)				
Fund Balance-September 30, 2016 (Unaudited)	11,087,119				
Fund Balance-September 30, 2017 (Reserves)	\$ 5,206,255				

**GOVERNMENTAL FUNDS NOTES:**

\* Many revenues for September 2017 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received.

1. The billings for Police Outside Services are done in arrears and were delayed at year-end resulting in a deficit balance. As we proceed through the year and the services billed on a consistent basis, the deficit will be eliminated ( timing differences).
2. The Transportation Fund was projected to have a deficit at the end of FY 2016-17, the budget includes a loan from the Utility Fund to cover the shortfall.
3. The Debt Service Funds are new funds in this fiscal year. Therefore, they do not have fund balances from the prior year.

<b>ENTERPRISE FUNDS</b>
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ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
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**SANITATION FUND**

REVENUE	\$ 5,230,873	\$6,078,438	\$6,100,271	86%
EXPENDITURES	5,697,579	\$6,078,438	\$6,100,271	93%
Change in Net Position	(466,706)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	1,524,868			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 1,058,162</u>			

**CEMETERY FUND**

REVENUE	\$ 165,731	\$215,698	\$256,607	65%
EXPENDITURES	207,396	\$215,698	\$256,607	81%
Change in Net Position	(41,665)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	365,521			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 323,856</u>			

**STORMWATER FUND**

REVENUE	\$ 2,094,666	\$2,670,096	\$3,959,236	53%
EXPENDITURES	2,143,057	\$2,670,096	\$3,959,236	54%
Change in Net Position	(48,391)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	4,055,319			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 4,006,928</u>			

**UTILITY FUND**

REVENUE	\$ 23,371,574	\$29,178,052	\$41,180,966	57%
EXPENDITURES	21,898,257	\$29,178,052	\$41,180,966	53%
Change in Net Position	1,473,317			
Unrestricted Net Position-September 30, 2016 (Unaudited)	21,556,299			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 23,029,616</u>			

**UTILITY IMPACT FEE FUND**

REVENUE	\$ 586,807	\$1,637,773	\$1,637,773	36%
EXPENDITURES	0	\$1,637,773	\$1,637,773	0%
Change in Net Position	586,807			
Unrestricted Net Position-September 30, 2016 (Unaudited)	-			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 586,807</u>			

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**ENTERPRISE FUNDS NOTES:**

4. The Utility Impact Fee Fund is a new fund in this fiscal year. Therefore, it does not have fund balance from the prior year.

<b>INTERNAL SERVICE FUNDS</b>
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<b>ACTUAL *</b>
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<b>ADOPTED ANNUAL BUDGET</b>	<b>REVISED ANNUAL BUDGET</b>	<b>% OF REVISED BUDGET</b>
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**FLEET SERVICES FUND**

REVENUE	\$ 3,525,404	\$3,883,448	\$4,948,440	71%
EXPENDITURES	3,293,094	\$3,883,448	\$4,948,440	67%
Change in Net Position	232,310			
Unrestricted Net Position-September 30, 2016 (Unaudited)	(2,221,102)			5
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (1,988,792)</u>			

**OTHER POST EMPLOYMENT BENEFITS**

REVENUE	\$ -	\$200,909	\$200,909	0%
EXPENDITURES	-	\$200,909	\$200,909	0%
Change in Net Position	-			
Unrestricted Net Position-September 30, 2016 (Unaudited)	-			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ -</u>			6

**GENERAL LIABILITY-SELF INSURANCE**

REVENUE	\$ 964,628	\$1,121,591	\$1,125,591	86%
EXPENDITURES	1,069,217	\$1,121,591	\$1,125,591	95%
Change in Net Position	(104,589)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	(1,234,685)			7
Fund Balance-September 30, 2017 (Reserves)	<u>\$ (1,339,274)</u>			

**WORKERS' COMPENSATION**

REVENUE	\$ 1,178,770	\$1,166,231	\$1,166,231	101%
EXPENDITURES	1,563,779	\$1,166,231	\$1,166,231	134%
Change in Net Position	(385,009)			
Unrestricted Net Position-September 30, 2016 (Unaudited)	473,968			
Fund Balance-September 30, 2017 (Reserves)	<u>\$ 88,959</u>			7

**INTERNAL SERVICE FUNDS NOTES:**

5. When the Fleet Fund was established a vehicle loan was taken out to purchase the initial vehicles, that loan was repaid early using the accumulated funds in the fund, putting it in a deficit for FY 15/16. A plan will be developed to address the deficit in the fund for FY 18/19.

6. The Other Post-Employment Benefits Fund is no longer needed since the expenses are recorded within the operating funds as part of costs incurred.

7. The net position for the General Liability Fund at fiscal year ending 2016 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims.