

Exhibit 3

THIRD AMENDMENT TO INVESTMENT ADVISORY AGREEMENT

THIS THIRD AMENDMENT TO INVESTMENT ADVISORY AGREEMENT, made as of October 1, 2018 (the "Third Amendment"), is entered into between the CITY OF HALLANDALE BEACH, a Florida municipal corporation (hereinafter the "City") and PFM ASSET MANAGEMENT LLC, a Delaware limited liability company with offices in Orlando, Florida (hereinafter the "CONSULTANT").

WHEREAS, the City released RFP# FY2014-2015-015 Investment Advisory Services, and through Resolution 2015-72 CONSULTANT was awarded the contract for services; and

WHEREAS, the City and CONSULTANT entered into an Investment Advisory Agreement dated as of October 7, 2015 (the "Original Agreement") for the provision of investment advisory services, as specified therein; and

WHEREAS, the Original Agreement provided for an initial term through September 30, 2016, subject to renewal for additional one (1)-year periods for up to five (5) years, upon mutual consent of the parties; and

WHEREAS, pursuant to an Amendment to Investment Advisory Agreement, dated as of October 1, 2017 (the "SECOND AMENDMENT," and with the Original Agreement, the "Existing Agreement"), the parties determined to renew the Original Agreement for an additional one-year period, thereby extending the term through September 30, 2019; and

WHEREAS, the City and CONSULTANT have determined to renew the Existing Agreement for an additional one-year period, and the City and CONSULTANT desire to amend the Existing Agreement to reflect the extension of such term; and

WHEREAS, the Existing Agreement, as amended by this Third Amendment, is referred to herein as the "Agreement";

NOW, THEREFORE, the City and CONSULTANT, in consideration of the premises and mutual covenants herein contained, and intending to be legally bound, hereby agree as follows:

1. The term of the Existing Agreement is hereby renewed for an additional one-year period, extending the term through September 30, 2019.
2. Except as provided herein, all provisions of the Existing Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Third Amendment to be executed by their authorized representatives as of the date set forth in the first paragraph of this Third Amendment.

PFM ASSET MANAGEMENT LLC

By: _____
Name: Steven Alexander
Title: Managing Director

CITY OF HALLANDALE BEACH

By: _____
Nydia Rafols-Sallaberry, Interim City Manager

ATTESTED TO:

Jenorgen Guillen, City Clerk

Approved as to legal sufficiency and form

Jennifer Merino, City Attorney