HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY

Financial Management Report
As of August 31, 2025*

	Current Fiscal Year				Prior Fiscal Year		
	2025 Budget	2025 Actuals (YTD)	Variance	% Collected	2024 Actuals	2024 Actuals (YTD)	% Collected
Revenues							
Tax Increment	$ 26,471,533	$ 26,471,533	$ 0	100.0%	$ 24,822,015	$ 24,822,015	100.0%
Loan Program							
Repayments	130,000	169,570	39,570	130.4%	3,399	173,036	5090.3%
Application/Satisfaction Fees	15,000	31,645	16,645	211.0%	26,519	25,957	97.9%
Interest and Other Earnings	780,000	1,763,941	983,941	226.1%	1,962,587	1,771,729	90.3%
Interlocal Agreements	-	63,198	63,198	-	90,637	45,384	50.1%
Series 2020 Revenue Note	500,000	498,178	(1,822)	99.6%	961,242	896,277	93.2%
Other Sources							
GASB 87 (Lease Obligations)	-	-	-	-	736,380	-	0.0%
Subtotal	**$ 27,896,533**	**$ 28,998,065**	**$ 1,101,532**	**103.9%**	**$ 28,602,780**	**$ 27,734,398**	**97.0%**
Available Fund Balance							
CRA Trust Fund	31,665,344	8,551					
Series 2020 Revenue Note	13,773,476						
Total Revenue	**$ 73,335,353**	**$ 29,006,616**	**$ 1,101,532**		**$ 28,602,780**	**$ 27,734,398**	

	Current Fiscal Year						Prior Fiscal Year		
	2025 Budget	2025 Encumbrances	2025 Actuals (YTD)	Funds Available	% Enc./Exp.	% Exp.	2024 Actuals	2024 Actuals (YTD)	% Exp.
Expenditures									
Personnel	$ 2,137,708	$ -	$ 1,402,358	$ 735,350	65.6%	65.6%	$ 1,410,802	$ 1,249,444	88.6%
Operations	1,761,962	481,938	709,961	570,064	67.6%	40.3%	717,021	687,010	95.8%
Redevelopment Programs									
Residential	5,318,383	726,297	3,469,160	1,122,927	78.9%	65.2%	3,325,442	3,054,422	91.9%
Commercial	4,500,295	267,378	368,329	3,864,588	14.1%	8.2%	1,096,232	766,163	69.9%
Redevelopment Agreements	7,570,000	740,197	483,775	6,346,028	16.2%	6.4%	4,019,209	3,402,667	84.7%
Interlocal Agreements	2,601,143	12,880	1,410,324	1,177,939	54.7%	54.2%	1,744,396	1,126,745	64.6%
Land Acquisition/Affordable Housing	14,771,788	8,143,960	540,462	6,087,366	58.8%	3.7%	3,060,053	2,941,052	96.1%
Capital	109,757	-	7,660	102,097	7.0%	7.0%	48,137	48,137	100.0%
Community Gardens	2,000,000	-	-	2,000,000	0.0%	0.0%	-	-	-
HCC Kitchen Incubator	4,000,000	272,908	154,914	3,572,179	10.7%	3.9%	40,171	-	0.0%
Commercial Modular	2,500,000	-	-	2,500,000	0.0%	0.0%	-	-	-
BF James Park Pavilion	800,000	-	-	800,000	0.0%	0.0%	-	-	-
Electric Mini Buses/Other	348,595	9,858	53,505	285,232	18.2%	15.3%	2,217,797	2,212,464	99.8%
District 8	3,000,000	-	106,163	2,893,837	3.5%	3.5%	-	-	-
Series 2020 Rev. Note Projects	14,273,476	9,496,346	3,187,727	1,589,403	88.9%	22.3%	6,288,650	4,091,854	65.1%
GASB 87 (Lease Obligations)	-	-	-	-	-	-	736,380	-	0.0%
Debt Service	7,642,246	-	6,854,492	787,754	89.7%	89.7%	6,584,717	6,584,717	100.0%
Subtotal	**$ 73,335,353**	**$ 20,151,761**	**$ 18,748,829**	**$ 34,434,763**	**53.0%**	**25.6%**	**$ 31,289,008**	**$ 26,164,674**	**83.6%**
Accounting Adjustment Entries	-	-	-	-	-	-	(156,450)	-	0.0%
Total Expenditures	**$ 73,335,353**	**$ 20,151,761**	**$ 18,748,829**	**$ 34,434,763**	**53.0%**	**25.6%**	**$ 31,132,558**	**$ 26,164,674**	**84.0%**

Cash Management	6/30/2025	7/31/2025	8/31/2025
SunTrust (Operating Account)	$ 2,228,854	$ 1,633,997	$ 2,104,786
SBA (FL Prime - #323120)	$ 44,461,700	$ 44,630,105	$ 43,295,238
PNC Bank (#6797)	$ 113,513	$ 113,671	$ 63,588
SBA (2020 Revenue Note - #323121)	$ 10,812,745	$ 10,853,700	$ 10,143,015
SunTrust (Capital Projects - #1038)	$ 758,910	$ 335,084	$ 1,044,707

Loan Receivables	
Total # of payments expected this reporting period:	36
Total $ of payments expected this reporting period:	$ 33,939
Note: There are 5 loans that are 90 days past due.	

** Unaudited figures. Additional entries may be posted as part of the monthly accounting close process.*