



Hallandale Beach Community Redevelopment Agency Agenda Cover Memo

Meeting Date:	October 21, 2019		Item Type: (Enter X in box)	Resolution x	Ordinance	Other	
Fiscal Impact: (Enter X in box)	Yes	No	Ordinance Reading: (Enter X in box)	1st Reading		2nd Reading	
	x		Public Hearing: (Enter X in box)	Yes	No	Yes	No
Funding Source:	5910-583050		Advertising Requirement: (Enter X in box)	Yes		No	
						X	
Account Balance:	\$1,000,000		RFP/RFQ/Bid Number:		N/A		
Contract/P.O. Required: (Enter X in box)	Yes	No	Project Number:		46302		
	x						
Strategic Priority: (Enter X in box) Capital Improvements Goal 1 - Undertake Total Improvements of Public Realm <input type="checkbox"/> Goal 2 - Promote Public/Public and Public/Private Partnership <input checked="" type="checkbox"/> Promote Projects with Large-Scale Impacts Goal 1 - Issue a Request for Proposals (RFP) for NW infill Housing <input type="checkbox"/> Goal 2 - Issue a Request for Qualifications (RFQ) for Dixie Highway/Foster Road parcel <input type="checkbox"/> Priority Area: North West Quadrant <input type="checkbox"/> FEC Corridor <input type="checkbox"/> Southwest Quadrant <input type="checkbox"/> Northeast Quadrant <input type="checkbox"/> Southeast Quadrant <input type="checkbox"/>							
Sponsor Name:	Dr. Jeremy Earle, Executive Director		Department:		HBCRA		

Short Title:

A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY, HALLANDALE BEACH, FLORIDA, RESCINDING THE AWARD OF A COMMERCIAL FAÇADE IMPROVEMENT GRANT IN THE AMOUNT OF \$100,000, A COMMERCIAL INTERIOR RENOVATION GRANT IN THE AMOUNT OF \$90,000, A COMMERCIAL KITCHEN GRANT IN THE AMOUNT OF \$300,000 AND A TENANT LEASE SURETY/TENANT RENT SUBSIDY IN THE AMOUNT OF \$7,864 TO AARONSHOSH INVESTMENTS LLC FOR THE RENOVATION OF THE PROPERTY LOCATED AT 129 N.E. 1ST AVENUE, HALLANDALE BEACH, FLORIDA; AND PROVIDING AN EFFECTIVE DATE; PROVIDING FOR CONFLICTS.

Staff Summary:

Background:

On June 17, 2019 the HBCRA Board of Directors awarded a Commercial Incentive Grant package to Aaronshosh Investments LLC, in the amount of \$497,864. This Commercial Incentive Grant package included funds for a Façade and interior renovation grant and a commercial kitchen grant to aid in the development of a Microbrewery.

Current Situation:

Since the approval the HBCRA has made every effort to work with Aaronshosh Investments, LLC. to negotiate and execute an agreement. On September 14, 2019 Executive Director, Dr. Jeremy Earle, informed the Board that the HBCRA and Aaronshosh Investments, LLC. were unable to come to an agreement.

Recommendation:

HBCRA Staff recommends that the HBCRA Board of Directors approve the resolution authorizing the rescission of the Commercial Incentive Grant package in the amount of \$ 497,864 for Aaronshosh Investments, LLC.

Why Action is Necessary

Pursuant to the HBCRA Commercial Investment Program Policy all applications must be presented to the HBCRA Board of Directors for approval and rescission.

Fiscal Impact:

There is no fiscal impact

Attachment(s):

Exhibit 1- Resolution